



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/53/2025-26

Date: 4th July, 2025

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir / Madam,

Sub: Reaffirmation of Ratings on securities by CARE Ratings Ltd.

Pursuant to Regulation 55 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that **CARE Ratings Ltd.** has reaffirmed its ratings on Bank's securities on 03.07.2025 as below:

Sr. No.	ISIN & Details of the Instrument	Coupon Rate	Rated amount (Rs.Crore)	Rating action	Verification status of rating agencies	Date of Verification
1	INE457A08035 Basel III Tier II Bonds	9.20%	500.00	CARE AA+; Stable	Reaffirmed	03.07.2025
2	INE457A08050 Basel III Tier II Bonds	8.70%	-	Withdrawn	-	03.07.2025
3	INE457A08092 Basel III Tier II Bonds	7.86%	1000.00	CARE AA+; Stable	Reaffirmed	03.07.2025
4	INE457A08159 Basel III Tier II Bonds	7.99%	259.00	CARE AA+; Stable	Reaffirmed	03.07.2025
5	Proposed Basel III Compliant Tier II Bonds	-	1241.00	CARE AA+; Stable	Reaffirmed	03.07.2025
6	INE457A08167 Basel III Tier II Bonds	7.89%	1000.00	CARE AA+; Stable	Reaffirmed	03.07.2025

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7	INE457A08175 Long Term Infra Bonds	7.80%	811.00	CARE AA+; Stable	Reaffirmed	03.07.2025
8	INE457A08183 Long Term Infra Bonds	7.70%	1612.00	CARE AA+; Stable	Reaffirmed	03.07.2025
9	Proposed Long Term Infra Bonds	-	7577.00	CARE AA+; Stable	Reaffirmed	03.07.2025

Please find the enclosed Rating rationale dated 03.07.2025 issued by CARE Ratings Ltd with respect to the ratings on above Securities.

This information is given in compliance with Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Vishal Sethia)
Company Secretary

Encl: As above

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