

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: April 22, 2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Subject: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: Magson Retail and Distribution Limited (Symbol: MAGSON).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of "Magson Retail and Distribution Limited" ("the Company") at their Meeting held today i.e. **Wednesday, April 22, 2026**, at the registered office of the Company situated at Office No. 506, Akshar Square, Near Page One Hotel, Sandesh Press Road, Vastrapur, Bodakdev, Ahmedabad - 380054, Gujarat, India, have inter-alia considered and approved the following matters:

1. Re-appointment of Managing Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the re-appointment of Mr. Rajesh Emmanuel Francis (DIN: 08299619) as a Managing Director (Promoter and Executive) of the Company for a term of 3 (Three) consecutive years effective from April 01, 2026 till March 31, 2029 (both days inclusive), be liable to retire by rotation. The said re-appointment is subject to the approval of the Shareholders of the Company.

Mr. Rajesh Emmanuel Francis (DIN: 08299619) is not disqualified from being re-appointed as a Managing Director in terms of the Companies Act 2013 and has given his consent to act as a Managing Director.

Further, as required by Circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Particulars	Details
1	Reason for Change viz. reappointment, appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Rajesh Emmanuel Francis (DIN: 08299619) as a Managing Director of the Company for a term of 3 years with effect from April 01, 2026, be liable for Retire by Rotation. The Appointment is subject to the approval of Shareholders of the Company.
2	Date of Appointment & Term of Appointment	Date of Re-appointment: - 22 nd April, 2026. Term: - Term of 3 (Three) consecutive years commencing from April 01, 2026 till March 31, 2029 (both days inclusive).
3	Brief Profile (in case of appointment)	Rajesh Emmanuel Francis is Managing Director of our Company. He is one of the founding Promoters and first Director of our Company. He possesses Bachelor of

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		Commerce accredited by Gujarat University. He has experience of over 30 years in the industry in which our Company operates. He currently handles Business Development & Finance department of our Company.
4	Disclosure of relationships between Directors (in case of appointment of a director).	Spouse of Mrs. Jennifer Rajesh Francis
5	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Rajesh Emmanuel Francis (DIN: 08299619) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Re-appointment of Whole-Time Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company had approved the re-appointment of Mr. Manish Shivnarayan Pancholi (DIN: 08299620) as a Whole-Time Director (Promoter and Executive) of the Company for a term of 3 (Three) consecutive years effective from April 01, 2026 till March 31, 2029 (both days inclusive), be liable to retire by rotation. The said re-appointment is subject to the approval of the Shareholders of the Company.

Mr. Manish Shivnarayan Pancholi (DIN: 08299620) is not disqualified from being re-appointed as a Whole-Time Director in terms of the Companies Act 2013 and has given his consent to act as a Managing Director.

Further, as required by Circular no. NSE/CML/2018/02 dated June 20, 2018, issued by NSE, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as follows:

Sr. No.	Particulars	Details
1	Reason for Change viz. reappointment, appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Manish Shivnarayan Pancholi (DIN: 08299620) as a Whole-Time Director of the Company for a term of 3 years with effect from April 01, 2026, be liable for Retire by Rotation. The Appointment is subject to the approval of Shareholders of the Company.
2	Date of Appointment & Term of Appointment	Date of Re-appointment: - 22 nd April, 2026. Term: - Term of 3 (Five) consecutive years commencing from April 01, 2026 till March 31, 2029 (both days inclusive).
3	Brief Profile (in case of appointment)	Manish Shivnarayan Pancholi is Whole-Time Director of our Company. He is one of the founding Promoters and first Director of our Company. He has experience of over 30 years in the industry in which our Company operates. He currently handles Business Development & Finance department of our Company.

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4	Disclosure of relationships between Directors (in case of appointment of a director).	NA
5	Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Mr. Manish Shivnarayan Pancholi (DIN: 08299620) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board shall take necessary steps to obtain Shareholders' approval in respect of above-mentioned re-appointments as applicable by way of Extra Ordinary General Meeting/Postal Ballot within due course of time.

The Board Meeting commenced at 03:30 PM IST and concluded at 04:00 PM IST.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same

Thanking You,

Yours Faithfully,

For, Magson Retail and Distribution Limited

Himani Thakkar
*Company Secretary
& Compliance Officer*
Mem No.: A71150

