

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: December 19, 2024

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India

SUB: SUBMISSION OF REVISED DISCLOSURE UNDER REGULATION 30.

REF: MAGSON RETAIL AND DISTRIBUTION LIMITED (SYMBOL: MAGSON)

Dear Sir / Madam,

This is in reference to your email dated December 19, 2024 regarding our disclosure submitted on November 30, 2024 concerning the the closure of the store.

We hereby inform that the Board of Directors through the meeting of Financial Investment and Business Devlopment Committee of the Company have approved the complete closure of its activities of its retail store loacted at **24-UGF, HQ CityWalk Block A, Sch. No. 54, Opp. Pind Balluchi, Off. AB Road, Vijay Nagar, Indore Madhya Pradesh – 452010** with effect from **December 01, 2024**.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Details required	Our Comments
1	Date of such binding agreement, if any, entered for sale of such unit / division, if any	Since no sale involved there isn't any agreement entered into.
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	The said Store contributed Turnover of Rs. Rs. 11,58,915.00 (0.17%) during the FY ended 31 st March 2024 and Rs. 25,20,181.00 (0.78%) for the half year ended 30 th September 2024. Net worth of the Company as at 31-03-2024 Rs. 2439.07 Lakh.
3	Date of closure or estimated time of closure	December 01, 2024 at 18:00 Hours
4	Reasons for closure	The retail store has been unable to achieve the necessary financial stability to continue operating this location

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The said decision was taken by the Financial Investement and Business Development Committee Meeting of the Company (In terms of Powers entrusted to said Committee by the Board of Directors). Hence, in our view, the submission of outcome of Board Meeting was not applicable in this case.

Kindly acknowledge and take the same on your records.

For, Magson Retail and Distribution Limited

Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150
Place: Ahmedabad

