

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: April 17, 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Subject: Outcome of Board Meeting and Disclosure under Regulation 30 - Intimation for Allotment of 1,06,00,000 (One Crores and Six Lakh) Convertible Equity Warrants ("Warrants").

Reference: Magson Retail and Distribution Limited (Symbol: MAGSON).

Dear Sir/Madam,

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject and pursuant to the approval of the Board of Directors at their Meeting held on February 05, 2025, the approval of Shareholders of the Company by way of passing of a Special Resolution at the 01/2024-25 Extra-Ordinary General Meeting of the Company held on Thursday, March 06, 2025 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited ("NSE") vide their letter ref: NSE/LIST/47092 dated April 09, 2025 for the issue of 1,06,00,000 Warrants Convertible into 1,06,00,000 fully paid-up Equity Shares of ₹ 10/- each of the Company to be issued at a price not less than ₹ 93.25/- to the Promoters Group and Non-Promoters Allottee on a Preferential Basis.

Further, we hereby inform that the Company has received in aggregate ₹ 24,71,12,500/- (Rupees Twenty-Four Crore Seventy-One Lakh Twelve Thousand Five Hundred Only) from the Allottees as Warrant Subscription Money which is equivalent to 25% of the issue price of the said Warrants in a separate bank account opened for this purpose and upon receipt of such Money, the Board of Directors of the Company at their meeting held today i.e. **Thursday, April 17, 2025** had considered and approved the Allotment of in aggregate 1,06,00,000 (One Crores and Six Lakh) Convertible Equity Warrants ("Warrants") of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 93.25/- (Rupees Ninety-Three and Twenty-Five Paise Only) each of the Company in the dematerialized form to the Allottees belonging to the Promoters Group and Non-Promoters as listed below, on a Preferential Basis, carrying a right to subscribe to One fully-paid up Equity Share per Warrant within a period of 18 months from the date of Allotment of these Warrants.

Details of Allottees:

Sr. No.	Name of the Allottee	Category	Number of Convertible Equity Warrants Allotted	Price at which the Warrants are issued (in ₹) (per Warrant)	Paid-up value per Warrant (in ₹) at least 25% of the price at which the Warrants are issued)	Consideration received as on the date of Allotment (in ₹)
1.	United Friends Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Promoters Group	45,75,000	93.25	23.31	10,66,54,687.50

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2.	Angel Rajesh Francis	Indian Individual Promoters Group	8,50,000	93.25	23.31	1,98,15,625.00
3.	Sameer Vechukarottu Joseph	Indian Individual Non - Promoter	50,000	93.25	23.31	11,65,625.00
4.	Farzana Sameer Joseph	Indian Individual Non - Promoter	50,000	93.25	23.31	11,65,625.00
5.	Amish Manubhai Brahmbhatt	Indian Individual Non - Promoter	75,000	93.25	23.31	17,48,437.50
6.	Darshika Nishat Brahmbhatt	Indian Individual Non - Promoter	75,000	93.25	23.31	17,48,437.50
7.	Moorari Infracom Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Non-Promoter	1,75,000	93.25	23.31	40,79,687.50
8.	Hiteshbhai Maganbhai Bhuvra	Indian Individual Non - Promoter	10,56,500	93.25	23.31	2,46,29,656.25
9.	Gitaben Hiteshbhai Bhuvra	Indian Individual Non - Promoter	2,63,400	93.25	23.31	61,40,512.50
10.	Jigneshbhai Maganbhai Bhuvra	Indian Individual Non - Promoter	10,56,500	93.25	23.31	2,46,29,656.25
11.	Beenaben Jigneshkumar Bhuvra	Indian Individual Non - Promoter	2,63,400	93.25	23.31	61,40,512.50
12.	Maganbhai Parbatbhai Bhuvra	Indian Individual Non - Promoter	2,63,500	93.25	23.31	61,42,843.75

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13.	Jayaben Maganbhai Bhuva	Indian Individual Non – Promoter	2,63,400	93.25	23.31	61,40,512.50
14.	Tarangkumar Manubhai Savaliya	Indian Individual Non – Promoter	10,56,500	93.25	23.31	2,46,29,656.25
15.	Ashita Gordhanbhai Pansheriya	Indian Individual Non – Promoter	2,63,400	93.25	23.31	61,40,512.50
16.	Labhuben Manubhai Savaliya	Indian Individual Non – Promoter	2,63,400	93.25	23.31	61,40,512.50
Total			1,06,00,000	93.25	23.31	24,71,12,500

The details as required under SEBI Listing Regulations read with SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023, with respect to Issuance of Securities is enclosed herewith as **Annexure – A**.

The Board Meeting commenced at 12:15 PM IST and concluded at 12:30 PM IST

You are requested to take the same on records and acknowledge the receipt of the same

Kindly take the same on records.

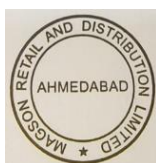
Thanking You,

Yours Faithfully,

For, Magson Retail and Distribution Limited

Himani Thakkar
*Company Secretary
& Compliance Officer*
Mem No.: A71150

Place: Ahmedabad



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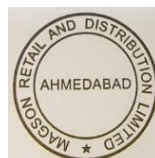
ANNEXURE - A

DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI/HO/CFD/CFD/POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Allotment of Convertible Equity Warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one fully paid-up Equity Share per Warrant.
2.	Type of Issuance	Preferential Issue on a private placement basis in accordance with the provisions of Companies Act, 2013 and rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Allotment of 1,06,00,000 (One Crore Six Lakhs) Convertible Equity Warrants, convertible into, or exchangeable for, 1 (One) fully paid up Equity Share of the Company, having a face value of ₹ 10/- (Rupees Ten only) each within the period of 18 months from the date of Allotment of Warrants, in accordance with the applicable laws ("Warrants") at a price of ₹ 93.25/- (Rupees Ninety-three and Twenty-Five Paise only) per Warrant including Premium of ₹ 83.25/- (Rupees Eighty-three and Twenty Five Paise only) per Warrant to the Promoters Group Allottees and Non-Promoter Allottees as mentioned in the above disclosure. The price of the Warrants has been determined in accordance with the SEBI ICDR Regulations. The preferential issue has been undertaken for cash consideration. An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s). The price of the warrants and the number of fully paid-up Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.
4.	Additional details in case of preferential issue:	
a.	Names of Investors	Please refer Annexure B.
b.	Post allotment of securities - outcome of the subscription	Please refer Annexure C.
c.	Issue price/ allotted price (in case of convertibles)	The issue price of the Warrants shall be INR 93.25/- (Rupees Ninety-Three and Twenty-Five paisa only) per Warrant including Premium of INR 83.25/- (Rupees Eighty-Three and Twenty-Five paisa only) each per Warrant.
d.	Number of investors	16 (Sixteen). Please refer Annexure B for List of Allottees.

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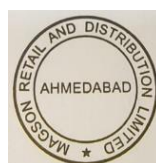
e.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of ₹10 (Rupees Ten Only), which may be exercised in one or more tranches during a period of 18 (eighteen) months commencing from the date of allotment of Warrants.
f.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



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ANNEXURE - B

S. No.	Name of the Proposed Allottees	Category	Pre-Preferential holding in the Company	Maximum Number of Equity Shares to be Issued upon Conversion of Warrants (Upto)
1.	United Friends Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Promoters Group	Nil	45,75,000
2.	Angel Rajesh Francis	Indian Individual Promoters Group	Nil	8,50,000
3.	Hiteshbhai Maganbhai Bhuvra	Indian Individual Non - Promoter	Nil	10,56,500
4.	Jigneshbhai Maganbhai Bhuvra	Indian Individual Non - Promoter	Nil	10,56,500
5.	Tarangkumar Manubhai Savaliya	Indian Individual Non - Promoter	Nil	10,56,500
6.	Maganbhai Parbatbhai Bhuvra	Indian Individual Non - Promoter	Nil	2,63,500
7.	Gitaben Hiteshbhai Bhuvra	Indian Individual Non - Promoter	Nil	2,63,400
8.	Beenaben Jigneshkumar Bhuvra	Indian Individual Non - Promoter	Nil	2,63,400
9.	Jayaben Maganbhai Bhuvra	Indian Individual Non - Promoter	Nil	2,63,400
10.	Ashita Gordhanbhai Pansheriya	Indian Individual Non - Promoter	Nil	2,63,400
11.	Labhuben Manubhai Savaliya	Indian Individual Non - Promoter	Nil	2,63,400
12.	Moorari Infracom Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Non - Promoter	Nil	1,75,000
13.	Amish Manubhai Brahmbhatt	Indian Individual Non - Promoter	Nil	75,000
14.	Darshika Nishat Brahmbhatt	Indian Individual Non - Promoter	Nil	75,000
15.	Sameer Vechukarottu Joseph	Indian Individual Non - Promoter	16,000	50,000
16.	Farzana Sameer Joseph	Indian Individual Non - Promoter	Nil	50,000
Total			16,000	1,06,00,000



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ANNEXURE - C

Sr. No.	Identity of the Allottees	Category	% Of Pre-Preferential Issue Capital		% Of Post-Preferential Issue Capital (100% Conversion of Warrants)	
			No. of Equity Shares	% Of Holding	No. of Equity Shares	% Of Holding
1.	United Friends Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Promoters Group	NIL	NIL	45,75,000	24.80
2.	Angel Rajesh Francis	Indian Individual Promoters Group	NIL	NIL	8,50,000	4.61
3.	Hiteshbhai Maganbhai Bhuvra	Indian Individual Non – Promoter	NIL	NIL	10,56,500	5.73
4.	Jigneshbhai Maganbhai Bhuvra	Indian Individual Non – Promoter	NIL	NIL	10,56,500	5.73
5.	Tarangkumar Manubhai Savaliya	Indian Individual Non – Promoter	NIL	NIL	10,56,500	5.73
6.	Maganbhai Parbatbhai Bhuvra	Indian Individual Non – Promoter	NIL	NIL	2,63,500	1.43
7.	Gitaben Hiteshbhai Bhuvra	Indian Individual Non – Promoter	NIL	NIL	2,63,400	1.43
8.	Beenaben Jigneshkumar Bhuvra	Indian Individual Non – Promoter	NIL	NIL	2,63,400	1.43
9.	Jayaben Maganbhai Bhuvra	Indian Individual Non – Promoter	NIL	NIL	2,63,400	1.43
10.	Ashita Gordhanbhai Pansheriya	Indian Individual Non – Promoter	NIL	NIL	2,63,400	1.43
11.	Labhuben Manubhai Savaliya	Indian Individual Non – Promoter	NIL	NIL	2,63,400	1.43
12.	Moorari Infracom Ventures LLP	LLP registered under the Limited Liability Partnership Act, 2008, Non – Promoter	NIL	NIL	1,75,000	0.95
13.	Amish Manubhai Brahmhatt	Indian Individual Non – Promoter	NIL	NIL	75,000	0.41

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14.	Darshika Nishat Brahmbhatt	Indian Individual Non - Promoter	NIL	NIL	75,000	0.41
15.	Sameer Vechukarottu Joseph	Indian Individual Non - Promoter	16,000	0.20	66,000	0.36
16.	Farzana Sameer Joseph	Indian Individual Non - Promoter	NIL	NIL	50,000	0.27

