

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: March 17, 2025

To,
The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051,
Maharashtra, India

SUB: Intimation of Closure and Relocation of Retail Store of the Company located at Sardarnagar, Ahmedabad.

REF: Magson Retail and Distribution Limited (Symbol: MAGSON)

Dear Sir / Madam,

We hereby inform that the Financial Investment and Business Development Committee of the Company have approved the complete closure of the Company's retail store located at **Plot No 20, Indira Bridge Cir, near Kyra Hotel, Samrath Nagar, Sardarnagar, Hansol, Ahmedabad, Gujarat 382475** with effect from **March 17, 2025** and relocate the same branch to **Motera, Ahmedabad, Gujarat** or any other city, in due course of time, following a detailed review and approval of the relocation plan among the Board of Directors through Financial Investment and Business Development Committee.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Details required	Our Comments
1	Date of such binding agreement, if any, entered for sale of such unit / division, if any	Since no sale involved there isn't any agreement entered into.
2	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	The said Store contributed Turnover of Rs. Rs. 27,57,053.00 (0.86%) for the half year ended 30 th September 2024. Net worth of the Company as at 31-03-2024 Rs. 2439.07 Lakh.
3	Date of closure or estimated time of closure	March 17, 2025 at 18:00 Hours

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4	Reasons for closure	The retail store has been unable to achieve the necessary financial stability to continue operating this location
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The said decision was taken by the Financial Investement and Business Development Committee Meeting of the Company (In terms of Powers entrusted to said Committee by the Board of Directors). Hence, in our view, the submission of outcome of Board Meeting was not applicable in this case.

Kindly acknowledge and take the same on your records.

For, Magson Retail and Distribution Limited

Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150

Place: Ahmedabad

