

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : eamd.magson@gmail.com | www.magson.in | CIN: U74999GJ2018PLC105533

To

Date: 11.08.2023

The General Manager-Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

SUBJECT: Outcome of Board Meeting

REF: Magson Retail and Distribution Limited (Symbol: MAGSON)

Dear Sir/ Madam,

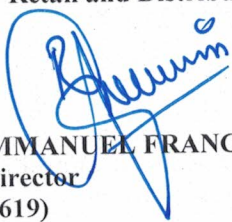
In Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of “Magson Retail and Distribution Limited” at their meeting held on today i.e. Friday, 11th day of August, 2023, at the registered office of the Company Office No. B/204, Primate, Nr. Gormoh Restaurant Opp. Mother Dairy, Judges Bungalow Cross Road, Ahmedabad-380015, India has inter alia, considered and approved the following matter(s):

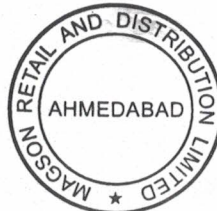
1. Change in Designation of Mrs. Jennifer Francis (DIN: 09832497) from Non-Executive Director to Executive Director and approval of the remuneration by the board of director of the Company with effect from August 11, 2023.
2. Appointment of Mr. Nitin Patel (DIN: 10262992) as an Additional Director in the category of Non-Executive Director of the Company with effect from August 11, 2023.
3. Appointment of Mr. Rajesh Keshavlal Jadav as an Internal Auditor of the company, pursuant to provision of Section 138 of Companies Act 2013 and rules made thereunder.
4. Reconstitution of Audit committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company.

Brief profiles of Additional director and Internal Auditor of the company is enclosed as Annexure-I and Revised Committee Composition is enclosed as Annexure-II

The meeting of Board of Directors commenced at 11:00 AM and concluded at 03:00 PM.
We request you to kindly take the same on your record.

For, Magson Retail and Distribution Limited


RAJESH EMMANUEL FRANCIS
Managing Director
(DIN: 08299619)



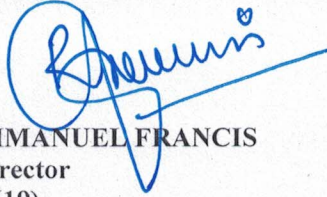
Annexure-I**Brief Profile of Mr. Nitin Jayendrabhai Patel**

Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	New Appointment
Date of Appointment & Term of Appointment	11 th August, 2023 Mr. Nitin Jayendrabhai Patel appointed as Additional Director of the Company up to the date of ensuing General Meeting of the Company.
DIN	10262992
Brief Profile	Mr. Nitin Jayendrabhai Patel has completed his graduation in Bachelor of commerce. He has an experience of more than 35 years in the field of accounts, finance, taxation and other accounts related matter.
Disclosure of relationships between Directors	Mr. Nitin Jayendrabhai Patel is not related to any of the Director of the Company.
Present Residential Address	A/17, Sthapatya Appartment, Nr Sterling Hospital, Nr. Maharaja Agrasen School, Gurukul, Memnagar, Ahmedabad city, Gujarat, 380052
Qualification	B.Com. (Bachelor of Commerce) Graduate
Shareholding, if any, in the Company	NIL
Information as required under circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE.	Mr. Nitin Patel is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

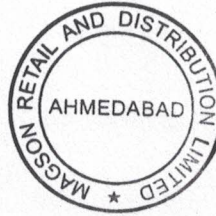
Brief Profile of Mr. Rajesh Jadav

Name of Internal Auditor	Mr. Rajesh Keshavlal Jadav
Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	Appointment as Internal Auditor of the Company.
Date of Appointment	11.08.2023 For conducting Internal Audit of the company for the Financial Year 2023-24.
Brief Profile	Mr. Rajesh Jadav has completed his graduation in Bachelor of commerce. He has an experience of more than 15 years in the field of accounts, finance, taxation and other accounts related matter.
Disclosure of relationships between Directors	Not Applicable

For, Magson Retail and Distribution Limited



RAJESH EMMANUEL FRANCIS
Managing Director
(DIN: 08299619)



Annexure-II**Revised Committee Composition w.e.f. 11.08.2023****Audit Committee:**

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Kavin Dineshkumar Dave	Chairman	Non-executive Independent Director
2	Mr. Nishat HarshadrayBrahmbhatt	Member	Non-executive Independent Director
3	Mr.Nitin Patel	Member	Non-executive Director

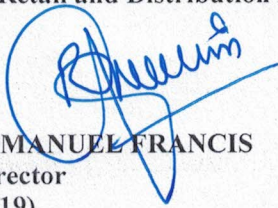
Nomination and Remuneration Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr. Nishat Harshadray Brahmbhatt	Chairman	Non-executive Independent Director
2	Mr. Kavin Dineshkumar Dave	Member	Non-executive Independent Director
3	Mr. Nitin Patel	Member	Non-executive Director

Stakeholders Relationship Committee:

Sr. No.	Name of the Director	Status in Committee	Nature of Directorship
1	Mr.Nitin Patel	Chairman	Non-executive Director
2	Mr. Nishat Harshadray Brahmbhatt	Member	Non-executive Independent Director
3	Mr. KavinDineshkumar Dave	Member	Non-executive Independent Director

For, Magson Retail and Distribution Limited


RAJESH EMMANUEL FRANCIS
Managing Director
(DIN: 08299619)

