

204-B, Primate Complex, Near Gormoh Restaurant, Opp. Mother Milk Palace,
Nr. Judges Bungalows Cross Roads, Bodakdev, Ahmedabad - 380015, Gujarat (India).
Tel.: +91-79-40059000 | email : office.magson@gmail.com | www.magson.in | CIN: L74999GJ2018PLC105533

To
The General Manager-Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051

Date: 05.10.2023

SUBJECT: Outcome of Board Meeting

REF: Magson Retail and Distribution Limited (Symbol: MAGSON)

Dear Sir/ Madam,

This is to inform you that pursuant to Regulations 30 and any other regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company held today i.e. Thursday, 05th October, 2023 at the registered office of the company. The Board considered and approved the following businesses in the said meeting :

1. Approval of the revised term of appointment and remuneration paid to Mr. Rajesh Emmanuel Francis (DIN: 08299619) as Managing Director of the Company.
2. Approval of the revised term of appointment and remuneration paid to Mr. Manish Shivnarayan Pancholi (DIN: 08299620) as Whole Time Director of the Company.
3. Approval of Draft notice of conducting the Extra-Ordinary General meeting through Postal ballot and to issue notice for the same.
4. To appoint M/s Sandip Sheth & Associates, a firm of Company Secretaries in Whole time Practice, Ahmedabad as the scrutinizer for the postal ballot process.

The meeting of Board of Directors commenced at 11:30 AM and concluded at 01:30 PM.

We request you to kindly take the same on your record.

Thanking You,

For, Magson Retail and Distribution Limited

ATULABEN
JAGDISHBHAI
PATEL

Digitally signed by ATULABEN JAGDISHBHAI PATEL
DN: cn=ATULABEN JAGDISHBHAI PATEL, o=Magson Retail & Distribution Limited, email=office.magson@gmail.com, serialNumber=1, c=IN
c=ATULABEN JAGDISHBHAI PATEL
Date: 2023.10.05 11:45:22 +05'30'

Atula Patel
Company Secretary
Membership No. A60087