Date: July 05, 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Outcome of Board Meeting held today, i.e., on Saturday, July 05, 2025, and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Reference: Magson Retail and Distribution Limited (Symbol: MAGSON).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of "Magson Retail and Distribution Limited" ("the Company") at their meeting held today i.e. **Saturday, July 05, 2025**, at the registered office of the Company situated at Office No. 506, Akshar Square, Near Page One Hotel, Sandesh Press Road, Vastrapur, Bodakdev, Ahmedabad-380054, Gujarat, India, have inter-alia considered and approved the following matters:

1. **Acquisition of Business of Magsons Supercentre.**

The Board has approved to acquire the Business including the Business Assets of **Magsons Supercentre (a Partnership Firm) ("the Seller"), operating 10 (Ten) firm-owned Retail Stores and 2 (Two) Franchise stores across the State of Goa, under the brand names of 'Magsons', and 'Champagne and Cigars - C&C',** by way of Slump Sale, on a going concern basis, and clear of any Encumbrances, for an aggregate lump-sum consideration of Rs. 30,00,00,000/- (Rupees Thirty Crores Only) inclusive of all the assets and liabilities pertaining to Business of Seller and on the Terms and Conditions as agreed between the Company and the Seller, more particularly specified in the Business Transfer Agreement and other Underlying Agreements entered between the Company and the Seller along with its Partners on **July 05, 2025** in relation to the aforesaid transaction.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in the ***Annexure – A*** to this Disclosure.

The Board Meeting commenced at 04:00 PM IST and concluded at 04:30 PM IST.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same

Thanking You,

Yours Faithfully,

For, Magson Retail and Distribution Limited

HIMANI
THAKKAR

Digitally signed by HIMANI THAKKAR
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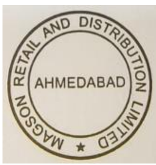
Date: 2025.07.05 16:41:53 +05'30'



Himani Thakkar
Company Secretary
& Compliance Officer
Mem No.: A71150

Enclosed: A/a

Annexure – A

Acquisition of Business of Magson Supercentre

<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Name of the entity from whom undertaking is acquired</td><td>Magson Retail and Distribution Limited (“MAGSON”) will acquire the Business of Magsons Supercentre (Partnership Firm,) through the execution of Business Transfer Agreement (“BTA”) and /or any other Agreements entered between the Company and the Seller. The Acquisition will be conducted by way of Slump Sale, on a going concern basis, on an “as is, where is” basis.

<table>
<tr><th rowspan="2">Year</th><th>Turnover</th></tr>
<tr><th>Magsons Supercentre</th></tr>
<tr><td>2024-25</td><td>Rs. 60,81,97,982/- (Provisional)</td></tr>
<tr><td>2023-24</td><td>Rs. 63,61,68,312/-</td></tr>
<tr><td>2022-23</td><td>Rs. 61,22,07,522/-</td></tr>
</table></td></tr>
<tr><td>Industry to which the Division being acquired belongs;</td><td>The partnership firm, Magsons Supercentre is an experienced firm with expertise in sales and retailing FMCG products, liquor and other fast moving household items, operating 10 (ten) firm-owned retail stores and 2 (two) franchise stores across the state of Goa, under the brand names of ‘Magsons’, and ‘Champagne and Cigars - C&C’.</td></tr>
<tr><td>Objects and Impact of acquisition (including but not limit to, disclosure of reasons for acquisition of target division, if its business is outside the main line of business of the Listed entity);</td><td>The acquisition of the Business of Seller presents a significant opportunity for MAGSON to strengthen its market position and overall value in the industry. This strategic move brings multiple benefits, including an increase in the number of retail stores running under its own name. The Company shall run the business of the Seller on a going concern basis and to expand the same with various collaborations and synergies.</td></tr>
<tr><td>Brief details of any governmental or regulatory approvals required for the acquisition;</td><td>No specific/special governmental or regulatory approvals are required for this acquisition.</td></tr>
<tr><td>Consideration – whether cash consideration or share swap or any other form and details of the same;</td><td>The Total Consideration of Rs. 30,00,00,000/- (Rupees Thirty Crores only) shall be paid in multiple tranches by the Company by way of cash consideration or in such other manner as may be mutually agreed between the Company and the Partners of Magson Supercentre.</td></tr>
<tr><td>Cost of Acquisition</td><td>30,00,00,000/- (Rupees Thirty Crores Only)</td></tr>
<tr><td>Percentage of Shareholding / control acquired and / or number of shares acquired;</td><td>Not applicable as no acquisition of control/ shares/voting rights is being contemplated.

Not applicable as no entity acquisition is envisaged.</td></tr>
<tr><td>Brief background about the Undertaking acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>The Company shall acquire the Business including the Business Assets of Magsons Supercentre (a Partnership Firm) (“the Seller”), operating 10 (Ten) firm-owned Retail Stores and 2 (Two) Franchise stores across the State of Goa, under the brand names of ‘Magsons’, and ‘Champagne and Cigars - C&C’, by way of Slump Sale, on a going concern basis, and clear of any Encumbrances.
The Business shall include all the Business Assets, Receivables, IPRs, Books, Movables, Contracts and all such other Assets and details that are utilized or held or developed for exclusive use in the conduct of or are related exclusively to Business of Seller.</td></tr>
</table>

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
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	Date of Incorporation – Not Applicable, since the Company had acquired the Business of Seller and not the particular entity. Brief Profile of Seller: Magsons Supercentre was launched by Mr. Kirit Maganlal and Andrea Maganlal in the Year 1990 as a Retail Supermarket Chain under the brand name of Magsons. In the Year 2022, another Brand under the name of C & C was launched. At present the Group operates 10 (ten) firm-owned retail stores and 2 (two) franchise stores across the state of Goa. The Group has approximately 20,000 SKUs under different product categories of Fresh and Gourmet Foods, Liquor and Wines, FMCG Products, Beverages, etc. The Group is having work force of around 150 Employees who manages the Retail Stores. The Group is having customer Base of around 1.25 Lakhs.
Date on which the agreement for sale has been entered into;	Business Transfer Agreement ("BTA") and other Underlying Agreements are executed and entered into between the Company and Partnership Firm on July 05, 2025.
The expected date of completion of Purchase / Acquisition;	The Business Transfer Agreement has been executed on July 05, 2025. The Acquisition will be completed on or before 31st March 2026 or such other any extended date as may be agreed between the Company and the Seller. This acquisition is subject to fulfillment of the condition precedents as agreed between the parties and receipt of requisite general approvals / consents.
Brief details of Seller and whether any of the Seller belong to the promoter/ promoter group/group companies. If yes, details thereof;	The Seller is a Partnership firm, Magsons Supercentre which is an experienced firm with expertise in sales and retailing of FMCG products, liquor and other fast moving household items, operating 10 (ten) firm-owned retail stores and 2 (two) franchise stores across the state of Goa, under the brand names of 'Magsons', and 'Champagne and Cigars - C&C. No, the Sellers are not part of Promoters/Promoters Group.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No

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Execution of Business Transfer Agreement:

Particulars	Details
Name(s) of the parties with whom the Agreement is entered	The Business Transfer Agreement has been executed between the Company and Magsons Supercentre, a Partnership Firm for acquisition of Business of Partnership Firm by the Company by way of Slump Sale and on a going concern basis.
Purpose of entering into agreement	To purchase and acquire the businesses of partnership firm. The Agreement is on exclusive basis.
Shareholding, if any, in the entity with whom the agreement is executed	NIL
Significant Terms of the Agreement (in brief) special rights like right- to appoint directors, first right to- share subscription in case of -issuance of shares, right to restrict any change in capital structure etc.;	No such rights related to appointments of Directors. The Total Consideration of Rs. 30,00,00,000/- (Rupees Thirty Crores only) shall be paid in multiple tranches by the Company by way of cash consideration or in such other manner as may be mutually agreed between the Company and the Partners of Magson Supercentre.
Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No.
Whether the transaction would fall with related party transaction? If / yes, whether the same is done at "arm length".	No.
In case of issuance of shares to parties, details of issue price, class of shares issued;	Not Applicable
Any other disclosure related to such agreements viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement etc.;	None
in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement. b) nature of the agreement. c) date of execution of the agreement. d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable