

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

Date: July 03, 2025

To,
The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051.

Subject: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 19,25,000 Equity Shares pursuant to exercise of Convertible Equity Warrants allotted on preferential basis.

Reference: Magson Retail and Distribution Limited (Symbol: MAGSON).

Dear Sir/Madam,

This is in continuation to our earlier disclosure dated April 17, 2025 wherein we had informed that in furtherance to approval of the Shareholders granted at the 01/2024-25 Extra-Ordinary General Meeting held on Thursday, March 06, 2025 and further pursuant to the In-principle approval accorded by National Stock Exchange of India Limited ("NSE") vide their letter ref: NSE/LIST/47092 dated April 09, 2025, the Company had allotted in aggregate 1,06,00,000 (One Crores and Six Lakh) Convertible Equity Warrants ("Warrants") of face value of ₹ 10/- (Rupees Ten Only) each at an issue price of ₹ 93.25/- (Rupees Ninety-Three and Twenty-Five Paise Only) each of the Company, on receipt of Warrants Subscription money @ 25% of the issue price.

In this regard, we wish to inform you that in terms of issue of said Warrants, some of the Warrants Holders (*Belonging to Promoters Group and Non-Promoters*) as listed below in **Table A**, have exercised their option of conversion of in aggregate 19,25,000 (Nineteen Lakh Twenty Five Thousand) Warrants held by them and paid the balance 75% of the issue price on said Warrants and upon receipt of balance amount from such Warrant Holders, the Board of Directors of the Company at their meeting held today i.e. **Thursday, July 03, 2025** had inter-alia, considered and approved the Allotment of in aggregate 19,25,000 (Nineteen Lakh Twenty Five Thousand) Fully Paid up Equity Shares of face value of ₹ 10/- (Rupees Ten Only) each of the Company to the Warrant Holders as listed in **Table A**.

Table A:

Sr. No	Name of the Allottee(s)	Category	Number of Warrants Allotted in total	No. of Equity Shares Allotted against Conversion of Warrants	Issue Price per Equity Share (In INR)	Balance 75% of the issue price received. (In INR)	Balance Outstanding Warrants for conversion
1.	United Friends Ventures LLP	Promoters Group	45,75,000	9,25,000	93.25	6,46,92,187.50	36,50,000
2.	Hiteshbhai Maganbhai Bhuva	Non-Promoter	10,56,500	10,00,000	93.25	6,99,37,500.00	56,500
Total			56,31,500	19,25,000	93.25	13,46,29,687.50	37,06,500

It may be please noted that out of total 1,06,00,000 Warrants Allotted by the Company, the remaining 86,75,000 Warrants are outstanding for Conversion and the Warrant holders are entitled to get their

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Warrants converted into equal number of Equity Shares of the Company by paying remaining 75% amount within 18 months from the date of Warrants allotment i.e. April 17, 2025.

The newly issued and allotted Equity Shares shall rank pari-passu, in all respects with existing Equity Shares of the Company.

Consequent to above allotment, the Paid-Up Equity Share Capital of the Company stands increased as follows:

Particulars	Number of Equity Shares	Amount in Indian Rupees
Existing Paid-up Equity Share Capital	78,50,000	7,85,00,000
Post-Allotment Paid-up Equity Share Capital	97,75,000	9,77,50,000

The application for listing and trading approval of the Stock Exchange for the newly issued and allotted Equity Shares will be made in due course of time.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed to this letter as **Annexure-I**.

The Board Meeting commenced at 02:30 PM IST and concluded at 03:00 PM IST.

Please take all the above on record and kindly treat this as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

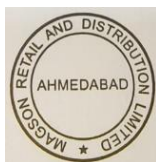
You are requested to take the same on records and acknowledge the receipt of the same

Thanking You,

Yours Faithfully,

For, Magson Retail and Distribution Limited

Himani Thakkar
*Company Secretary
& Compliance Officer*
Mem No.: A71150



Enclosed: A/a

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ANNEXURE - I

Sr. No.	Disclosure Requirements	Details
1.	Type of Securities proposed to be issued (viz. equity share, convertibles etc.)	Fully Paid-Up Equity Shares of face value of ₹10/- each.
2.	Type of Issuance	Preferential Issue (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Allotment of 19,25,000 Fully Paid-Up Equity Shares at an issue price of ₹ 93.25/- each (including premium of ₹ 83.25/- each), upon conversion for equal number of Warrants allotted at an issue price of ₹ 93.25/- each upon receipt of balance amount at the rate of ₹ 69.9375/- per warrant (being 75% of the issue price per warrant) aggregating to ₹ 13,46,29,687.50/- Please refer to Table A as above for the List of Allottees.
4.	Additional details in case of preferential issue:	
a.	Names of Investors	Please refer to Table A as above for the List of Allottees.
b.	Post allotment of securities – outcome of the subscription	Please refer to Table A as above for the List of Allottees. Warrants had been allotted on April 17, 2025, carrying the right to subscribe to one Equity Share per warrant on receipt of amount at the rate of Rs. 23.3125/- per warrant (being 25% of the issue price per warrant). Now, 1925000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 69.9375/- per warrant (being 75% of the issue price per warrant).
c.	Issue price/ allotted price (in case of convertibles)	The issue price of the Equity Shares shall be INR 93.25/- (Rupees Ninety-Three and Twenty-Five paise only) including Premium of INR 83.25/- (Rupees Eighty-Three and Twenty-Five paise only) per Equity Share.
d.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Exercise of Conversion of 19,25,000 Warrants into 19,25,000 fully paid-up Equity Shares of Rs. 10/- each. Equity Shares are being allotted upon the conversion of Warrants. The remaining 86,75,000 Warrants are outstanding for Conversion and the Warrant holders are entitled to get their Warrants converted into equal number of Equity Shares of the Company by paying the

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		remaining 75% amount within 18 months from the date of Warrants allotment i.e. April 17, 2025.
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

