

Magnum Ventures Ltd.

(An ISO 14001-2004 Certified Company)

Corporate Office : 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad (U.P.)

Address for Correspondence : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

Date: 1st August, 2014

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

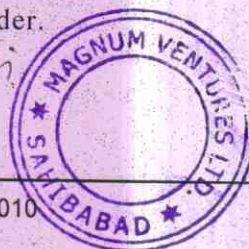
Sub: Outcome of the Board Meeting held on 1st August, 2014

Dear Sirs,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held on 1st August, 2014, *inter alia*, has:

- ❖ Fixed the date of Closure of Register of Members and Share Transfer Books of the Company for the purpose of AGM i.e., from 8th September, 2014 to 10th September, 2014.
- ❖ Discussed and approved the Report of the Board of Directors for the financial year ended 31st March, 2014.
- ❖ Approved the notice of the 34th Annual General Meeting.
- ❖ Approved the abridged financial statements.
- ❖ Recommended to the shareholders for re-appointment of M/s Aggarwal & Rampal, Chartered Accountants (FRN:003072N) as Statutory Auditors of the Company.
- ❖ Approved the Cost Statements and taken note the Audit Report for the financial year ended 31st March, 2014.
- ❖ Recommended to the shareholders for appointment of Mr. Shiv Pravesh Chaturvedi as Director.
- ❖ Authorised Mr. Shiv Pravesh Chaturvedi to sign and submit the forms, agreements and other necessary documents and to do necessary acts and deeds with respect to sale of surplus land of the Company in compliance with the Second Rework Package as approved by CDR-EG.
- ❖ Discussed the limits of borrowings of the Company and decided to continue with the limits as earlier approved by the shareholders and recommended to the shareholder for approval, as the approval through Special Resolution is necessary as per Section 180(1)(c) of the Companies Act, 2013 and Rules and Regulation made thereunder.

(Signature)



Office & Works : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

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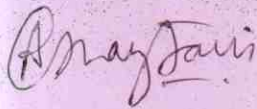
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- ❖ Discussed matter regarding mortgage, lease, sell or otherwise dispose-off the assets or properties of the Company and decided to continue with the limits as earlier approved by the shareholder and recommended to the shareholders for approval, as the approval is necessary through Special Resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 and Rules and Regulations made thereunder.
- ❖ Approved the changes in the Internal Auditors of the Company and appointed M/s B.L. Chakravarti & Associates, Chartered Accountants (FRN: 016270C) as Internal Auditor.
- ❖ Discussed the matter regarding e-voting at the Annual General Meeting and authorised severally to Mr. Pradeep Kumar Jain, Managing Director, Mr. Abhey Kumar Jain, Whole Time Director and Mr. Sanjay Kumar Sharma, Chief Financial Officer of the Company to sign, submit and to do all necessary acts and deeds.
- ❖ Authorised Mr. Pradeep Kumar Jain, Managing Director, Mr. Abhey Kumar Jain, Whole Time Director and Mr. Sanjay Kumar Sharma, Chief Financial Officer of the Company to comply, including signing and submission of the relevant documents, forms etc., with the general provisions of the Companies Act, 2013 and Rules and Regulations made thereunder which are not specifically to be discussed, approved or authorised in the Board or any Committee of the Board.
- ❖ Appointed M/s Munish K. Sharma & Associates as Scrutinizers to scrutinize the votes in respect of e-Voting / ballots at the Annual General Meeting.
- ❖ Authorised Mr. Pradeep Kumar Jain, Managing Director to receive the Report on e-voting from Scrutiniser.
- ❖ Approved the payment of Interest on the amount brought by the Promoters and Promoter's Group of the Company by way of unsecured loan in pursuance of the stipulation imposed by the lending banks in the Promoters or Promoter's Group to contribute such finance.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED



Abhey Kumar Jain
(Whole-Time Director)

DIN: 01876385

Address: 4326/3 Ansari Road,
Darya Ganj, Delhi-110002

