

Magnum Ventures Ltd.

(An ISO 14001-2004 Certified Company)

Corporate Office : 18/31, Site-IV, Industrial Area, Sahibabad, Ghaziabad (U.P.)

Address for Correspondence : 18/41, Site-IV, Industrial Area, Sahibabad, Distt. Ghaziabad - 201 010

Date: 26th April, 2014

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai - 400 001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Ref: Scrip Code

BSE: 532896

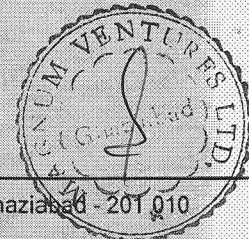
NSE: MAGNUM

Sub: Outcome of the Board Meeting held on 26th April, 2014

Dear Sirs,

We wish to inform you that the Board of Directors in its Meeting held 26th April, 2014, has:

1. Appointed Mr. Pradeep Kumar Jain as Chairman of the meeting.
2. Granted leave of absence to Mr. Praveen Kumar Jain, Director and Mr. B.N. Mishra, Nominee Director.
3. Read and confirmed the minutes of the previous Board Meeting and were signed by Chairman.
4. Took note on Written Representation by the directors under Section 164(2) of the Companies Act, 2013.
5. Took note of the disclosure of interest by directors under Section 184(1) of the Companies Act, 2013.
6. Took note of the declaration by Independent Directors under Section 149(7) of the Companies Act, 2013.



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7. Considered and approved the matter for sale of surplus land of the Company in compliance with the Second Rework Package as approved by CDR-EG and Mr. Pradeep Kumar Jain, Managing Director, Abhey Kumar Jain, Whole Time Director and Mr. Praveen Kumar Jain, Director of the Company are severally authorized to sign, execute and submit the necessary document and to take necessary actions and proceedings for such sale.
8. Took note of the resignation of Mr. Anant Prakash as Company Secretary.
9. Appointed M/s A.D. Gupta, Fellow Institute of Actuaries of India as Actuarial Agency for valuation of Employee Benefits.
10. Appointed Mr. Sanjay Sharma as Chief Financial Officer of the Company.
11. Took note on establishment of Vigil Mechanism and constitute the Vigil Mechanism Committee in accordance with Section 177 read with Rule 7 of Companies (Meeting of Board & its Powers) Rules, 2014.
12. Appointed M/s Munish K. Sharma & Associates, Company Secretaries as Secretarial Auditors of the Company for the financial year 2013-14.
13. Appointed Mr. R.K. Sharma, as Internal Auditor of the Company for the financial year 2013-14.
14. Discussed and took note on the requirement under second proviso of Section 149 of the Companies Act, 2013 read with Rule 3 of Companies (Appointment and Qualification of Directors) Rules, 2014 regarding appointment of a Women Director on the Board of the Company and directors of the Company authorised to search a suitable candidate in this regard.
15. Discussed and took note on the requirement under Section 178 (1) of the Companies Act, 2013 regarding constitution of the 'Nomination & Remuneration Committee' and Board decided that the Company has already constituted Remuneration Committee and the name of such Committee shall be changes to 'Nomination & Remuneration Committee' with immediate effect to comply with the requirement of Companies Act, 2013.

Further, The Board discussed that the Company has already constituted Investors' Grievances Committee to solve the complaints of investors of the Company and Board decided that such Committee shall also be known as Stakeholders Relationship Committee.

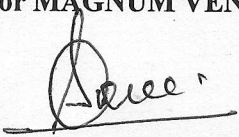


16. Discussed and took note on the requirement under Section 120 of the Companies Act, 2013 read with the Rule 27 of Companies (Management and Administration) Rules, 2014 regarding conversion and maintenance of documents in the electronic mode and directors of the Company authorized to take necessary steps in this regard.
17. Mr. Munish Kumar Sharma, Company Secretary in Practice appointed for certification of Annual Return and other documents to be filed under Companies Act, 2013 and Listing Agreement.
18. There being no other business to transact, meeting ended with a vote of thanks to the Chair.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED


(Authorised Signatory)

