

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: Room No. 118, First Floor, MGM Commercial Complex, 4634/1, Plot No. 19, Ansari Road, Darya Ganj, New Delhi-110002 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 31st March, 2025

Department of Corporate Services BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Assessment Order passed by the Income Tax Authority for the assessment year(AY) 2023-24

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III Part-A, Para-A, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, please find enclosed disclosure as Annexure 'A' w.r.t. Assessment Order passed by the Income Tax Authority for the assessment year (AY) 2023-24.

This is for information to shareholders at large of the Company. You are requested to kindly take the same on record.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited



Aaina Gupta

Company Secretary cum Compliance Officer

Magnum Ventures Limited

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Annexure A

Details pursuant to Regulation 30 read with Schedule III Part-A, Para-A, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Action(s) initiated orders passed by any regulatory/ statutory/ enforcement authority or judicial body

i. Name of the authority;	Deputy Commissioner of Income Tax, Central Circle - 15 New Delhi
ii. Nature and details of the action(s) taken, initiated or order(s) passed	Orders u/s 147 r.w.s. 143(3) of the Income Tax Act, 1961 for AY 2023-24
iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The order copy was received on the Company's official email on March 28, 2025 (Friday). However, due to an inadvertent oversight arising from the unavailability of the designated email-handling personnel, the email was accessed and reviewed only on March 31, 2025 (Monday).
iv. Details of the violation(s)/contravention(s) committed or alleged to be committed;	Unexplained expenditure u/s 69C of the Income Tax Act 1961
v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Notice of Demand u/s 156 of the Income Tax Act, 1961 for: AY 2023-24: Rs. 3,40,21,325/- However, <ol style="list-style-type: none">1. There shall be no impact on the operations of the Company.2. The Company will challenge the order and will file appeal before the appellate authority in the above said matter.