

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

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Ref: NSE/CM/Surveillance/13082

May 15, 2023

To,
National Stock Exchange India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra(E), Mumbai-400 051

Symbol: MAGNUM

Sub: Movement in Price

Dear Sir,

We refer to your letter bearing reference no. NSE/CM/Surveillance/13082 dated May 15, 2023 and email dated May 15, 2023, seeking clarification in relation to the significant movement in the price of the security of the Company across Stock Exchanges, in the recent past.

In this regard we submit that the Company has been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

We confirm that, except as disclosed to the Stock Exchanges, there is no information/announcement which, in our opinion, has a bearing on the price / volume behavior in the scrip of the Company.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the Board of Directors, the Company will promptly make the necessary disclosure to the Stock Exchanges in compliance with the SEBI LODR Regulations, 2015.

We trust that you find the explanations contained herein to be adequate.

Thanking You!

Yours Faithfully
For Magnum Ventures Limited



Aaina Gupta
Company Secretary cum
Compliance Officer