

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Date: 13th November, 2024

Department of Corporate Services BSE Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896, 975493

NSE: MAGNUM

Dear Sirs,

Sub: INTIMATION OF ISSUANCE OF LISTED SECURED NON-CONVERTIBLE DEBENTURES (NCD'S)

Pursuant to Regulations 30 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule, we wish to inform you that the Board of Directors at its meeting held today, i.e., 13th November 2024, at Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the following:

Proposal For Raising Of Funds By Way Of Issuance Of Listed Rated Secured Redeemable Non-Convertible Debentures (NCD's) Aggregating Upto INR 30 Crore (Rupees Thirty Crore) On Private Placement Basis, Subject To Approval Of The Shareholders;

The Board of Directors have approved raising of funds by way of issuance of Listed Rated Secured Redeemable Non-Convertible Debentures (NCDs) on private placement basis, in one or more tranches, for an amount aggregating upto INR 30 Crore (Rupees Thirty Crores Only), during the period of 1 (One) year from the date of approval by the Shareholders and approved the other terms & conditions of the said issue.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in Annexure.

The Board of Directors formed a 'Debt Raise Committee' to take all necessary steps, incidental, consequential, relevant, or ancillary thereof, in connection with the proposed issue.

The aforesaid intimation is also being hosted on the website of the Company www.magnumventures.in

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED

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Aaina Gupta

Company Secretary cum Compliance Officer

Magnum Ventures Limited

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Annexure

Fund raising by way of an issuance of NCDs		
S. No.	Particulars	Remarks
1.	Type of securities proposed to be issued	Listed, Rated, Secured, Redeemable, Non-Convertible Debentures.
2.	Type of issuance	To be issued on Private Placement basis to Neo Special Credit Opportunities Fund.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of 3,000 (Three thousand) 18% listed, rated, secured, redeemable, non-convertible debentures of face value ₹100,000/- (Rupees One Lakh Only) each aggregating to ₹30 crores (Rupees Thirty Crores Only).
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) i-Names of the investors; ii-post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii.in case of convertibles -intimation on conversion of securities or on lapse of the tenure of the instrument	Issuance of 3,000 (Three thousand) 18% listed, rated, secured, redeemable, non-convertible debentures of face value ₹100,000/- (Rupees One Lakh Only) each aggregating to ₹30 crores (Rupees Thirty Crores Only) on Private Placement basis to Neo Special Credit Opportunities Fund.
5.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	As mentioned below:
	i. Size of the issue	Issuance of 3,000 (Three thousand) 18% listed, rated, secured, redeemable, non-convertible debentures of face value ₹100,000/- (Rupees One Lakh Only) each aggregating to ₹30 crores (Rupees Thirty Crores Only)
	ii. Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
	iii. Tenure of the instrument - date of allotment and date of maturity	The term of NCD's shall be a period of 33 months from the issue date with a make whole (lock-in) of 9 months (Co-terminus with existing NCDs issued by the Company)
	iv. Coupon / interest offered, schedule of payment of coupon/interest and Principal	NCD's shall carry a coupon rate of 18% per annum and shall be payable monthly
	v. Charge / security, if any, created over the assets	Pari passu charge with existing NCDs over all fixed and intangible assets of the Company Pari passu charge with existing NCDs over all current assets of the Company Personal guarantee of the Promoters Personal Guarantee of Mr. Parv Jain, for a period upto which RBI approval is received for personal guarantee Post dated cheques Cross centralisation with existing NCDs issued by the Company
	vi. Special right / interest / privileges attached to the	Not Applicable

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	instrument and changes thereof	
	vii. Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	The Company shall pay to the debenture holder the default interest of 1% per month in case of following defaults: Payment Default Breach of any Covenants Reference to IBC Cross default with any debt/guarantees given by Promoters Initiation of any litigation on the promoter shareholders Other customary EODs as defined in DTD
	viii. Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	None
	ix. Details of redemption of debentures	The Company shall redeem the debentures within a period of 33 months from the issue date with a make whole (lock-in) of 9 months (Co-terminus with existing NCDs issued by the Company)