Magma Fincorp Limited
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MAGMA
Investing in the smallest dream

February 13, 2013

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited (Company Code: 524000)
25th Floor, P J Tower, Dalal Street
Fort
Mumbai - 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited (Symbol: MAGMA)
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Subject: Magma successfully completes the acquisition of 100% home equity loans portfolio of GE Money Financial Services Private Limited

Kindly refer to the earlier notification dated November 8, 2012 by Magma Fincorp Limited ("Magma" or the "Company") announcing that the Company has entered into definitive agreements for the acquisition of 100% home equity loans portfolio of GE Money Financial Services Private Limited ("GEMFSPL") subject to completion of standard conditions precedents including receipt of relevant regulatory approvals.

The Company is now pleased to inform the Exchanges that, in line with the definitive agreement it has successfully completed the acquisition of approximately Rs. 810 Crores of home equity loan portfolio of GEMFSPL as on January 31, 2013.

Kindly take note of the above.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited

Girish Bhatia
Company Secretary