Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

29th March, 2013

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

(Company Code - 524000)

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Sub.: Disclosure of Voting Result of Postal Ballot pursuant to Clause 35A of the Listing Agreement

Dear Sir,

The proposal for issue of 150,00,000 Nos. Cumulative Redeemable Non-Convertible Preference Shares of the Company of the face value of Rs.100/- each, aggregating Rs. 150 crores (Rupees One Hundred and Fifty Crore only) through Postal Ballot (conducted under physical ballot as well as e-voting through www.evotingindia.com) under Sections 80 and 81(1A) of the Companies Act, 1956 has been approved by the Shareholders by Special Resolution as set out in the Notice of Postal Ballot dated 22nd February, 2013 pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011, and the Postal Ballot result was announced today at the Registered Office of the Company.

We are forwarding herewith the result of the Postal Ballot in the format prescribed under Clause 35A of the Listing Agreement. The Postal Ballot results are also being hosted on our Company website www.magma.co.in and published in newspapers.

This is for your information and record.

Thanking You,

Yours Faithfully,

For **Magma Fincorp Limited**

Girish

Girish Bhatia
Company Secretary

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DETAILS OF VOTING RESULTS

Date of the Notice of Postal Ballot	22.02.2013
Record date for reckoning voting rights	15.02.2013
Total number of shareholders on record date	12,244
No. of valid postal ballots received Promoters and Promoter Group : Public:	 7 97
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	N.A.
Details of the Agenda	Issue of 150,00,000 Nos. Cumulative Redeemable Non Convertible Preference Shares of the Company of the face value of Rs. 100/- each, aggregating Rs. 150 crores under Sections 80 and 81(1A) of the Companies Act, 1956
Resolution required	Special Resolution
Mode of Voting	Physical Postal Ballot Form and E-voting

Further the following additional disclosure on the Postal Ballot Voting result is also provided:-

Promoter / Public	Number of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	6,39,31,963	6,39,31,963	100.00	6,39,31,963	0	100.00	0.00
Public – Institutional Holders	10,61,69,274	5,35,57,187	50.44	5,35,29,206	27,981	99.95	0.05
Public –Others	1,98,55,538	14,75,340	7.43	14,57,945	17,395	98.83	1.17
Total	**18,99,56,775**	**11,89,64,490**		**11,89,19,114**	**45,376**		

For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary