



Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



July 31, 2014

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Unaudited Financial Results (Standalone) along with Limited Review Report of the Statutory Auditors on the same for the Quarter ended 30th June, 2014 - Intimation under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith the Standalone Unaudited Financial Results along with Limited Review Report of Statutory Auditors of the Company for the quarter ended 30th June, 2014. The said results have been reviewed by the Audit Committee at their meeting held on 30.07.2014 and taken on record and approved by the Board of Directors of the Company at their meeting held today i.e. 31.07.2014.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited

Girish Bhatia
Company Secretary



MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2014

Part - I

Particulars		Quarter Ended			(Rs. in lacs)
		30 June 2014	31 March 2014	30 June 2013	Year Ended 31 March 2014
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1.	Income from operations				
	(a) Revenue from operations	47,064.93	48,413.69	44,922.88	1,84,677.78
	Total income from operations (net)	47,064.93	48,413.69	44,922.88	1,84,677.78
2.	Expenses				
	(a) Employee benefits expense	6,615.02	6,084.41	4,924.39	21,309.13
	(b) Depreciation and amortisation expense	686.06	794.72	863.63	3,314.00
	(c) Contingent provision against standard assets	200.00	(330.00)	120.00	(90.00)
	(d) Provision for non-performing assets and bad debts written-off	4,498.06	4,745.54	3,141.79	16,233.18
	(e) Brokerage and commission	3,038.65	2,980.99	2,616.71	11,027.04
	(f) Other expenses	3,205.35	4,082.14	2,701.06	12,418.02
	Total expenses	18,243.14	18,357.80	14,367.58	64,211.37
3.	Profit from operations before other income and finance costs (1-2)	28,821.79	30,055.89	30,555.30	1,20,466.41
4.	Other income	797.38	641.72	790.13	2,889.41
5.	Profit from ordinary activities before finance costs (3+4)	29,619.17	30,697.61	31,345.43	1,23,355.82
6.	Finance costs	25,830.95	26,390.05	25,463.41	1,05,516.19
7.	Profit from ordinary activities before tax (5-6)	3,788.22	4,307.56	5,882.02	17,839.63
8.	Tax expense (includes deferred tax)	325.05	1,231.74	1,546.97	4,282.31
9.	Net Profit from ordinary activities after tax (7-8)	3,463.17	3,075.82	4,335.05	13,557.32
10.	Paid-up equity share capital (Face value of Rs.2/- each)	3,802.40	3,802.40	3,799.14	3,802.40
11.	Reserves and surplus				1,22,599.31
12.	Earnings per share (not annualised)				
	(a) Basic (in Rs.)	1.67	1.48	2.09	6.47
	(b) Diluted (in Rs.)	1.67	1.48	2.09	6.46

See accompanying notes to the financial results

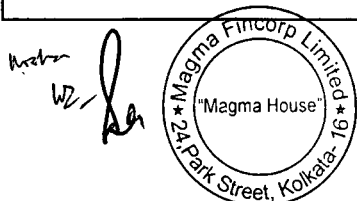
Balancing figures

Part - II

Select Information for the Quarter Ended 30 June 2014

A. PARTICULARS OF SHAREHOLDING

Particulars		Quarter Ended			Year Ended
		30 June 2014	31 March 2014	30 June 2013	31 March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Public shareholding				
	- Number of shares	12,61,88,012	12,61,88,012	12,60,24,812	12,61,88,012
	- Percentage of shareholding	66.37%	66.37%	66.34%	66.37%
2.	Promoters and Promoter group shareholding				
	a) Pledged / encumbered				
	- Number of shares	-	-	26,31,124	-
	- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	4.12%	-
	- % of shares (as a % of the total share capital of the Company)	-	-	1.39%	-
	b) Non-encumbered				
	- Number of shares	6,39,31,963	6,39,31,963	6,13,00,839	6,39,31,963
	- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	95.88%	100.00%
	- % of shares (as a % of the total share capital of the Company)	33.63%	33.63%	32.27%	33.63%





MAGMA FINCORP LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2014

B. INVESTOR COMPLAINTS

Particulars	Quarter Ended
	30 June 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed-off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 31 July 2014.
- 2] The Statutory Auditors have carried out the limited review of the standalone unaudited financial results as required under Clause 41 of the Listing Agreement and have issued an unqualified opinion thereon.
- 3] As per paragraph 4 of Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules 2006, segment reporting needs to be presented only on the basis of consolidated financial results. In view of this, segment information has been presented in the consolidated financial results.
- 4] Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
- 5] Previous year's / quarter's figures have been regrouped and rearranged wherever found necessary.

By order of the Board
For Magma Fincorp Limited



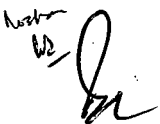
Sanjay Chamria

Vice Chairman and Managing Director

Place : Kolkata

Dated : 31 July 2014

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016

Author
WS


B S R & Co. LLP

Chartered Accountants

Godrej Waterside, Unit No. 603 - 604
6th Floor, Tower 1, Plot No. 5, Block - DP
Sector V, Salt Lake, Kolkata - 700091

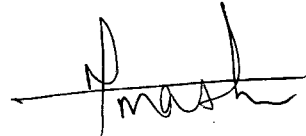
Telephone: + 91 33 4403 4000
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To the Board of Directors Magma Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of Magma Fincorp Limited ('the Company') for the quarter ended 30 June 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 31 July 2014. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to apply under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W / W-100022



Akeel Master
Partner

Membership No: 046768

Mumbai
31 July 2014



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July 31, 2014

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BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Sub: Unaudited Financial Results (Consolidated) for the Quarter ended 30th June, 2014 - Intimation under Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith the Consolidated Unaudited Financial Results for the quarter ended 30th June, 2014. The said results have been reviewed by the Audit Committee at their meeting held on 30.07.2014 and taken on record and approved by the Board of Directors of the Company at their meeting held today i.e. 31.07.2014.

Thanking you,

Yours faithfully,
For **Magma Fincorp Limited**

Girish Bhatia
Company Secretary



MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2014

Part - I

Particulars	Quarter Ended			(Rs. in lacs)
	30 June 2014	31 March 2014	30 June 2013	Year Ended 31 March 2014
	(Unaudited)	(Unaudited) [#]	(Unaudited)	(Audited)
1. Income from operations				
(a) Revenue from operations	54,394.55	55,392.55	50,481.50	2,09,641.44
(b) Operating result from general insurance business	37.01	(92.77)	(462.75)	(1,509.43)
Total income from operations (net)	54,431.56	55,299.78	50,018.75	2,08,132.01
2. Expenses				
(a) Employee benefits expense	8,233.95	7,236.09	5,475.54	24,305.04
(b) Depreciation and amortisation expense	686.15	794.83	864.19	3,317.50
(c) Contingent provision against standard assets	260.00	(315.00)	116.00	24.00
(d) Provision for non-performing assets and bad debts written-off	4,683.48	5,467.84	3,609.06	18,385.05
(e) Brokerage and commission	3,156.61	3,061.58	2,675.29	11,292.80
(f) Other expenses	3,872.94	4,973.55	3,742.59	16,943.15
Total expenses	20,893.13	21,218.89	16,482.67	74,267.54
3. Profit from operations before other income and finance costs (1-2)	33,538.43	34,080.89	33,536.08	1,33,864.47
4. Other income	937.60	821.89	951.07	3,610.89
5. Profit from ordinary activities before finance costs (3+4)	34,476.03	34,902.78	34,487.15	1,37,475.36
6. Finance costs	29,347.31	29,787.10	28,199.63	1,17,707.18
7. Profit from ordinary activities before tax (5-6)	5,128.72	5,115.68	6,287.52	19,768.18
8. Tax expense (includes deferred tax)	552.14	527.55	1,745.70	3,805.00
9. Net Profit from ordinary activities after tax (7-8)	4,576.58	4,588.13	4,541.82	15,963.18
10. Minority interest	236.33	370.67	169.89	780.31
11. Net Profit after taxes and minority interest (9-10)	4,340.25	4,217.46	4,371.93	15,182.87
12. Paid-up equity share capital (Face value of Rs.2/- each)	3,802.40	3,802.40	3,799.14	3,802.40
13. Reserves and surplus				1,46,575.49
14. Earnings per share (not annualised)				
(a) Basic (in Rs.)	2.13	2.08	2.11	7.32
(b) Diluted (in Rs.)	2.13	2.08	2.11	7.31

See accompanying notes to the financial results

Balancing figures

Part - II

Select Information for the Quarter Ended 30 June 2014

A. PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year Ended
	30 June 2014	31 March 2014	30 June 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Public shareholding				
- Number of shares	12,61,88,012	12,61,88,012	12,60,24,812	12,61,88,012
- Percentage of shareholding	66.37%	66.37%	66.34%	66.37%
2. Promoters and Promoter group shareholding				
a) Pledged / encumbered				
- Number of shares	-	-	26,31,124	-
- % of shares (as a % of the total shareholding of promoter and promoter group)	-	-	4.12%	-
- % of shares (as a % of the total share capital of the Company)	-	-	1.39%	-
b) Non-encumbered				
- Number of shares	6,39,31,963	6,39,31,963	6,13,00,839	6,39,31,963
- % of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	95.88%	100.00%
- % of shares (as a % of the total share capital of the Company)	33.63%	33.63%	32.27%	33.63%





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2014

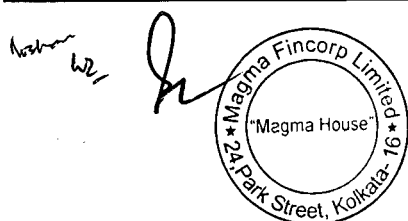
B. INVESTOR COMPLAINTS

Particulars	Quarter Ended
	30 June 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed-off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Consolidated Segment Reporting for the Quarter Ended 30 June 2014

(Rs. in lacs)				
Particulars	Quarter Ended			Year Ended
	30 June 2014	31 March 2014	30 June 2013	31 March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. REVENUE *				
(a) Finance and mortgages	54,832.79	55,891.70	50,898.57	2,11,550.68
(b) General insurance	93.20	(28.13)	(382.46)	(1,230.82)
(c) Others	443.17	258.10	453.71	1,423.04
TOTAL REVENUE	55,369.16	56,121.67	50,969.82	2,11,742.90
2. RESULT - PROFIT BEFORE TAX				
(a) Finance and mortgages	4,905.80	5,216.75	6,552.08	20,927.47
(b) General insurance	93.20	(28.13)	(382.46)	(1,230.82)
(c) Others	129.72	(72.94)	117.90	71.53
TOTAL	5,128.72	5,115.68	6,287.52	19,768.18
3. CAPITAL EMPLOYED				
(a) Finance and mortgages	1,59,658.87	1,56,668.01	1,54,024.29	1,56,668.01
(b) General insurance	6,551.59	6,486.49	6,967.47	6,486.49
(c) Others	5,668.71	5,523.01	4,304.85	5,523.01
TOTAL	1,71,879.17	1,68,677.51	1,65,296.61	1,68,677.51

* Includes 'Other income'





MAGMA FINCORP LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2014

Notes :

- 1] The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its Meeting held on 31 July 2014.
- 2] The Statutory Auditors have carried out the limited review of the standalone unaudited financial results as required under Clause 41 of the Listing Agreement and have issued an unqualified opinion thereon.
- 3] In accordance with Clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The standalone results of the Company is available on the Company's website www.magma.co.in or on the website of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 4] The consolidated financial results have been prepared in accordance with the Accounting Standard 21 (Consolidated Financial Statements) and Accounting Standard 27 (Financial Reporting of Interests in Joint Ventures) and comprise of the financial results of Magma Fincorp Limited, its subsidiaries, Magma ITL Finance Limited ('MITL') and Magma Advisory Services Limited ('MASL'), its step down subsidiary, Magma Housing Finance (A Public Company with Unlimited Liability) (subsidiary of MASL) and Joint Venture Companies, Magma HDI General Insurance Company Limited and Jaguar Advisory Services Private Limited.
- 5] The Company has reported segment wise information as per Accounting Standard 17 (Segment Reporting) notified by the Companies (Accounting Standards) Rules 2006. As the operations of the Company are conducted through its subsidiaries and joint ventures within India, there is no separate reportable geographical segment.
- 6] Unaudited Financial Results of Magma Fincorp Limited (Standalone Information):

Particulars		Quarter Ended			(Rs. in lacs)
		30 June	31 March	30 June	Year Ended
		2014	2014	2013	31 March
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Total income from operations	47,064.93	48,413.69	44,922.88	1,84,677.78
2.	Profit from ordinary activities before tax	3,788.22	4,307.56	5,882.02	17,839.63
3.	Net Profit from ordinary activities after tax	3,463.17	3,075.82	4,335.05	13,557.32

- 7] Figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
- 8] Previous year's / quarter's figures have been regrouped and rearranged wherever found necessary.

By order of the Board
For Magma Fincorp Limited

Sanjay Chamria

Vice Chairman and Managing Director

Place : Kolkata

Dated : 31 July 2014

Registered Office : Magma House, 24 Park Street, Kolkata - 700 016