

Magma Fincorp Limited  
Regd. Office  
Development House  
24 Park Street, Kolkata 700 016  
Tel : 91 7596067686  
91 33 44017350  
Fax : 91 33 44017428  
CIN : L51504WB1978PLC031813  
Web : www.magma.co.in



19 November 2019

Corporate Relationship Department,  
**BSE Limited**  
25th Floor, P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

**Company Code - 524000**

The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Symbol - MAGMA**

Dear Sir,

**Sub: Grant of options under Magma Employee Stock Option Plan 2007 (MESOP 2007)**

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard, through resolution passed by circulation on 19 November 2019 have granted 10,01,711 options under Magma Employee Stock Option Plan 2007 to the eligible employees of the Company.

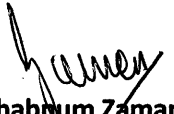
The grant of the above Options are in line with SEBI ( Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with the corresponding provisions of the SEBI ( Share Based Employee Benefits) Regulations, 2014.

The stock options shall vest as per the vesting schedule as approved by the Nomination and Remuneration Committee of the Board.

This is for your information and records.

Thanking You,

**Yours faithfully,  
For Magma Fincorp Limited**

  
**Shabnum Zaman**  
Company Secretary  
ACS No. 13918