

April 13, 2013

The Secretary,
Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Script Code No.524000

Asst. Vice President,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: "MAGMA"

Dear Sirs,

Sub. : Postal Ballot Results relating to passing of Ordinary Resolution for Reclassification of the Authorized Share Capital of the Company and Special Resolution for Authorization for raising finance through issue of Securities upto an amount not exceeding Rs. 500,00,00,000/-

We would like to inform you that the results of the Postal Ballot (conducted under physical ballot as well as e-voting through www.evotingindia.com) as submitted by Mr. A. K. Labh, Proprietor of M/s. A. K. Labh & Co., Company Secretaries, the Scrutinizer appointed for conducting the Postal Ballot pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 for the following:-

1. Reclassification of the Authorized Share Capital of the Company under Sections 16 and 94 of the Companies Act, 1956 and
2. Authorization for raising finance through issue of Securities upto an amount not exceeding Rs. 500,00,00,000/- under Sections 81 and 81(1A) of the Companies Act, 1956,

was declared today and the Resolutions as proposed in this connection for Shareholders' approval was duly taken on record as passed by requisite majority as per the contents of the Scrutinizer's Report.



Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in



A copy of the Scrutinizer's Report alongwith certified copy of Minutes of the proceedings is enclosed herewith for your necessary reference and record.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Girish Bhatia
Company Secretary

Encl.: As above

A. K. LABH

M.Com., MBA, FCS, ACMA(ICAI), ACSI (Lond.),
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013
☎ (033) 2221-9381 / 3296-7770, Fax : (033) 2221-9381
Mobile : 98300-55689 / 98300-57689
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Website : www.aklabh.com

SCRUTINIZER'S REPORT

To
Company Secretary
M/s Magma Fincorp Limited
"MAGMA HOUSE",
24, Park Street,
Kolkata - 700 016

Dear Sir,

1. The Investment Committee of the Board of Directors of the Company which has been authorized in this regard, at its meeting held on the 4th March, 2013 has appointed us as Scrutinizer for conducting the postal ballot voting process.
2. We submit our report as under :
 - (a) The Company has completed on 11.03.2013 the dispatch of physical postal ballot forms alongwith postage prepaid business reply envelope and postal ballot via electronic mode on 12.03.2013 to its Members whose name (s) appeared on the Register of Members/list of beneficiaries as on 01.03.2013.
 - (b) Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
 - (c) The postal ballot forms were kept under our safe custody in sealed and tamper proof ballot boxes commencing the scrutiny of such postal ballot forms.
 - (d) The ballot boxes were opened after the closure of the working hours of the Company on 12.04.2013 in our presence.
 - (e) The postal ballot forms were duly opened in our presence and scrutinized.
 - (f) All postal ballot forms received upto the closure of working hours of the Company on 12.04.2013, the last date and time fixed by the Company for receipt of the forms, were considered for our scrutiny.
 - (g) Envelopes containing postal ballot forms received after the closure of the working hours of the Company on 12.04.2013, if any, were not considered for our scrutiny.
 - (h) We did not find any defaced or mutilated ballot paper.

Certified To Be True Copy
For MAGMA FINCORP LIMITED

Girish

Certified Filing Center for e-filing under MCA-21, Registered by Ministry of Corporate Affairs, Govt. Of India
Certified Filing Center for e-filing under ACES (Central Excise & Service Tax)



GIRISH
Company Secretary



K. LABH

M., MBA, FCS, ACMA (ICAI), ACSI (Lond.),
DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

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 e-mail : aklabh@aklabh.com / aklabhcs@gmail.com
 Website : www.aklabh.com

(i) Members were also provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by CDSL e-voting system (www.evotingindia.com).

(j) The result of the electronic voting was downloaded after the closure of the working hours of the Company on 12.04.2013 from CDSL website providing the platform for e-voting system (www.evotingindia.com) and has been included in our report.

3. Summary of the Postal Ballot votes casted through physical mode is as follows :-

1.	Total No. of Postal Ballot Forms Received	86	
2.	Total No. of Invalid Postal Ballot Forms	1	
3.	Total No. of Valid Postal Ballot Forms	85	
		Item No.1	Item No.2
4.	Total No. of Valid Postal Ballot Forms in Favour of the Resolution	78	73
5.	Total No. of Valid Postal Ballot Forms Against the Resolution	7	10
6.	Total No. of Postal Ballot Forms not casting the Votes	0	2
7.	Total No. of Votes/Shares casted	16,90,95,247	16,90,94,917
8.	Total No. of Votes/Shares in favour of the Resolution	16,90,94,952	16,90,57,325
9.	Total No. of Votes/Shares against the Resolution	295	37,592

4. Summary of the Postal Ballot votes casted through Electronic Voting System is as follows:-

1.	Total No. of persons casted the votes through e-voting system	16	
		Item No.1	Item No.2
2.	Total No. of persons casted the votes in favour of the resolution	14	13
3.	Total No. of persons casted the votes against the resolution	2	3
4.	Total No. of votes/shares casted through e-voting system	26689	26689
5.	Total No. of votes/shares casted in favour of the resolution	26392	26372
6.	Total No. of votes/shares casted against the resolution	297	317

Certified To Be True Copy
For **MAGMA FINCORP LIMITED**

Certified Filing Center for e-filing under MCA-21, Registered with Ministry of Corporate Affairs, Govt. Of India
 Certified Filing Center for e-filing under ACES (Central Excise & Service Tax)

Girish Bhatia
GIRISH BHATIA
 Company Secretary



K. LABH

Mem., MBA, FCS, ACMA(ICA), ACSI (Lond.),
A, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

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 e-mail : aklabh@aklabh.com / aklabhcs@gmail.com
 Website : www.aklabh.com

5. Total summary of the votes casted (aggregate of Physical & Electronic Voting System) is as follows:-

Item No. 1

Sr. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1.	Favour	16,90,94,952	26392	16,91,21,344	99.9996
2.	Against	295	297	592	0.0004
TOTAL				16,91,21,936	100.0000

Item No. 2

Sr. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1.	Favour	16,90,57,325	26372	16,90,83,697	99.9776
2.	Against	37,592	317	37,909	0.0224
TOTAL				16,91,21,606	100.0000

6. We have handed over the postal ballot forms and other related papers/registers and records for safe custody to Mr. Girish Bhatia, Company Secretary, authorised by the Board to supervise the postal ballot process.
7. Both the resolutions have therefore been approved by the shareholders of the Company with the requisite majority.
8. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you.

Yours truly,

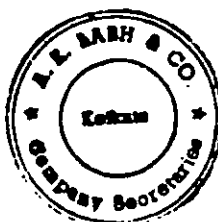
For A. K. LABH & CO.

Company Secretaries

(CS A. K. LABH)

Practising Company Secretary

CP No. 3238



Certified To Be True Copy
For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary

Place : Kolkata

Date : 13.04.2013

MINUTES OF THE PROCEEDINGS HELD ON SATURDAY, THE 13TH DAY OF APRIL, 2013 AT 3:00 P.M. AT THE REGISTERED OFFICE OF MAGMA FINCORP LIMITED, RELATING TO DECLARATION OF THE RESULT ON THE VOTING BY POSTAL BALLOT CONDUCTED PURSUANT TO SECTION 192A OF THE COMPANIES ACT, 1956 ON THE ORDINARY RESOLUTION UNDER SECTION 16 AND 94 AND SPECIAL RESOLUTION UNDER SECTIONS 81 AND 81(1A) OF THE COMPANIES ACT, 1956 RESECTIVELY AS SET OUT IN THE NOTICE DATED 4TH MARCH, 2013

Present:

- | | |
|-------------------------------|---|
| 1. Mr. Mayank Poddar | Chairman of the Board of Directors |
| 2. Mr. Girish Bhatia | Company Secretary |
| 3. Mr. A. K. Labh | Proprietor, M/s. A. K. Labh & Co., Company Secretaries, Scrutinizer for the Postal Ballot |
| 4. Mr. Kazi Md. Nesar Ahammed | Member |

The Chairman stated that the Company on 11th March, 2013 had dispatched to all the Shareholders, a Notice dated 4th March, 2013 for obtaining the consent of the Shareholders to the following Ordinary and Special Resolutions by means of Postal Ballot:

ITEM NO. 1

ORDINARY RESOLUTION

Reclassification of the Authorized Share Capital of the Company

“RESOLVED THAT pursuant to the provisions of Sections 16, 94 and other applicable provisions, if any, of the Companies Act, 1956 and subject to the provisions of the Memorandum of Association and Articles of Association of the Company and such other approvals, consents, permissions and sanctions as may be necessary, consent of the members be and is hereby accorded that the existing Authorised Share Capital of the Company of Rs. 596,00,00,000/- (Rupees Five Hundred Ninety Six Crores Only) comprising of 22,00,00,000 (Twenty Two Crores) Equity Shares of the face value of Rs. 2/- (Rupees Two) each aggregating to Rs. 44,00,00,000/- (Rupees Forty Four Crores) and 5,52,00,000 (Five Crores Fifty Two Lacs) Preference Shares of Rs. 100/- (Rupees One Hundred) each aggregating to Rs. 552,00,00,000/- (Rupees Five Hundred Fifty Two Crores) be and is hereby reclassified into 26,50,00,000 (Twenty Six Crores Fifty Lakhs) Equity Shares of the face value of Rs. 2/- (Rupees Two) each aggregating to Rs. 53,00,00,000/- (Rupees Fifty Three Crores only) and 5,43,00,000 (Five Crore Forty Three Lakhs) Preference Shares of Rs. 100/- (Rupees One Hundred only) each aggregating to Rs. 543,00,00,000/- (Rupees Five Hundred and Forty Three Crores only) and Clause V of the Memorandum of Association of the Company be accordingly altered.



RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association be substituted by the following new Clause V:

"The Authorised Share Capital of the Company is Rs. 596,00,00,000/- (Rupees Five Hundred Ninety Six Crores Only) divided into 26,50,00,000 (Twenty Six Crores Fifty Lakhs) Equity Shares of the face value of Rs. 2/- (Rupees Two) each aggregating to Rs. 53,00,00,000/- (Rupees Fifty Three Crores only) and 5,43,00,000 (Five Crores Forty Three Lakhs) Preference Shares of Rs. 100/- each (Rupees One Hundred only) each aggregating to Rs. 543,00,00,000/- (Rupees Five Hundred and Forty Three Crores only) with power to increase or reduce the Share Capital of the Company and to divide the shares in the share capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, amalgamate and/or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company."

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof or the Company Secretary of the Company be and are hereby severally authorised to take all such actions and do all such deeds as are necessary to reclassify the existing Authorized Share Capital of the Company in the manner as set out hereinabove and for this purpose to sign, verify, execute and file all necessary forms, agreements and documents, if any, with any governmental authority including but not limiting to the Registrar of Companies, West Bengal and such other authorities as may be required from time to time and to do all such acts, deeds, matters and things necessary or expedient to give effect the abovementioned reclassification."

ITEM NO. 2

SPECIAL RESOLUTION

Authorization for raising finance through issue of Securities

"RESOLVED THAT pursuant to the provisions of Sections 81 and 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 (the "Companies Act") (including any amendment(s), statutory modification(s) or re-enactment thereof), enabling provisions of the Memorandum and Articles of Association of the Company, the Listing Agreements entered into by the Company with the Stock Exchanges where equity shares of the Company of face value Rs. 2/- each (the "Equity Shares") are listed (the "Listing Agreements") and in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended ("SEBI (ICDR) Regulations"), Foreign Exchange Management Act, 1999 as amended ("FEMA"), Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, (including any statutory amendments thereto or modifications or re-enactments thereof for the time being in force), as amended from time to time and clarifications issued thereon from time to time and subject to



other required rules, regulations, guidelines, notifications and circulars issued by the Securities and Exchange Board of India ("SEBI"), the Reserve Bank of India ("RBI"), the Government of India ("GOI"), Registrar of Companies, the Stock Exchanges, Department of Industrial Policy & Promotion ("DIPP") and/or any other competent authorities from time to time to the extent applicable, subject to such approvals, permissions, consents and sanctions as may be necessary from SEBI, Stock Exchanges, RBI, Foreign Investment Promotion Board, GOI and/or any other concerned statutory or other relevant authorities as may be required in this regard and further subject to such terms and conditions or modifications as may be prescribed or imposed by any of them while granting any such approvals, permissions, consents and/or sanctions (hereinafter referred to as "the requisite approvals") which may be agreed to by the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall include any Committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution), consent of the Company be and is hereby accorded to the Board in its absolute discretion to create, offer, issue and allot the Equity Shares and /or Global Depository Receipts ("GDRs") and /or American Depository Receipts ("ADRs") and /or other Depository Receipts or otherwise in the course of domestic and / or international offerings representing either equity shares or a combination of the foregoing (hereinafter referred to as the "Securities"), for an amount not exceeding Rs. 500 crores (Rupees Five Hundred Crores only), inclusive of permissible green shoe option, for cash and at such premium, as the Board deems fit in Indian and / or any other currency(ies) or equivalent in Indian and / or any other currency(ies) to all eligible investors including but not limited to residents and / or non-residents, whether institutions, incorporated bodies, Foreign Institutional Investors, Qualified Institutional Buyers as defined in Regulation 2(1)(zd) of SEBI (ICDR) Regulations, banks, mutual funds, insurance companies, pension funds, trusts, stabilizing agents and / or otherwise and / or a combination thereof, whether or not such investors are members, promoters, directors or their relatives / associates of the Company, in the course of domestic and / or international offerings through Public Issue(s) and / or Private Placement(s) and /or Rights Issue and / or Qualified Institutional Placement (QIP) in terms of Chapter VIII of SEBI (ICDR) Regulations and / or any other permitted modes through a prospectus and/or an offer document and/or such other documents/writings/ circulars / memoranda in such manner, for cash at such time or times in such tranche or tranches at such price or prices at a discount or premium to market price or prices in such manner and on such terms and conditions as may be determined and as the Board may in its absolute discretion deem appropriate at the time of such issue or allotment considering the prevailing market conditions and other relevant factors, wherever necessary in consultation with the Advisors, Book Running Lead Managers, Merchant Bankers and all such agencies as may be involved or concerned in such offerings of securities so as to enable the Company to list at any Stock Exchange in India and / or Luxembourg and /or London and /or New York and /or Singapore and /or Hong Kong and / or any of the Overseas Stock Exchanges as may be permissible.



RESOLVED FURTHER THAT the Securities issued in foreign markets shall be deemed to have been made abroad and / or in the market and / or at the place of issue of the Securities in the international market and may be governed by the applicable laws.

RESOLVED FURTHER THAT in the event the Securities are offered, issued and allotted under Chapter VIII of SEBI (ICDR) Regulations to Qualified Institutional Buyers, the same shall be at such price to be determined by the Board at its absolute discretion, subject to compliance with the SEBI (ICDR) Regulations and/or other applicable law, including, if permitted, at a discount or premium to the floor price under the SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT in the event of the issue of Securities as aforesaid by way of Qualified Institutions Placements in terms of Chapter VIII of SEBI (ICDR) Regulations:

- a) The relevant date for the purpose of determining the pricing of the Equity Shares would, pursuant to Chapter VIII of the SEBI (ICDR) Regulations, and/or other applicable regulations, be the date of the meeting in which the Board or duly authorised committee thereof decides to open the proposed issue of the Securities, subsequent to the receipt of Members' approval in terms of Section 81(1A) and other applicable provisions, if any of the Act and other applicable laws, rules, regulations and guidelines in relation to the proposed issue of Securities;
- b) The pricing for this purpose shall be in accordance with regulation 85 of Chapter VIII of the SEBI (ICDR) Regulations and the discount, if any, shall be as permitted by the applicable provisions of SEBI (ICDR) Regulations;
- c) The issue and allotment of Securities shall be made only to Qualified Institutional Buyers (QIBs) within the meaning of SEBI (ICDR) Regulations and such Securities shall be fully paid up on its allotment, which shall be completed within 12 months of the date of passing this Resolution;
- d) The total amount raised in such manner, including the over allotment option as per the terms of the issue of securities, would not exceed 5 times of the Company's net worth as per the audited balance sheet of the previous financial year;
- e) The Securities shall not be eligible to be sold for a period of 1 year from the date of allotment, except on a recognized Stock Exchange or except as may be permitted from time to time by the SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT the Company may enter into any arrangement with any agencies or bodies as are authorized by the Board for the issue of the Securities including the depository receipts (including by way of GDRs or ADRs) represented by underlying shares in the capital of the Company or such other Securities as may be required with such features and attributes as are prevalent in international / domestic capital markets for instruments of this



nature and to provide for the tradability and free transferability thereof in accordance with market practices as per the domestic and /or international practice and regulations, and under the norms and practices prevalent in the domestic/ international capital markets and subject to applicable laws and regulations and the Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolutions, the consent of the Company be and hereby accorded to the Board to do all such acts, deeds, matters and things including but not limited to finalization and approval of the offer documents(s), determining the form and manner of the issue, including the class of investors to whom the Securities are to be issued and allotted, number of Securities to be allotted, issue price, face value, execution of various transaction documents, as the Board may in its absolute discretion deem fit and to settle all questions, difficulties or doubts that may arise in regard to the issue, offer or allotment of securities and utilization of the proceeds as it may in its absolute discretion deem fit.

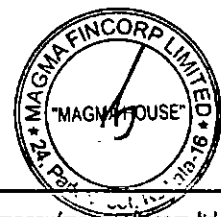
RESOLVED FURTHER THAT the Securities to be created, issued allotted and offered in terms of this Resolution shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT the Equity Shares shall be listed with the Stock Exchanges, where the existing Equity Shares of the Company are listed and the same shall rank *pari passu inter se* and with the then existing Equity Shares of the Company.

RESOLVED FURTHER THAT such of these Securities to be issued as are not subscribed may be disposed of by the Board in such manner and/or on such terms as the Board may deem fit and proper, in its sole and absolute discretion.

RESOLVED FURTHER THAT the approval of the Company is hereby accorded to the Board to appoint merchant bankers, underwriters, guarantors, depositories, custodians, registrars, trustees, bankers, lawyers, advisors and all such agencies as may be involved or concerned in the Issue and to remunerate them by way of commission, brokerage, fees or the like (including reimbursement of their actual expenses) and also to enter into and execute all such arrangements, contracts/ agreements, memorandum, documents, etc., with such agencies, to seek the listing of Securities on one or more recognized Stock Exchange(s), to affix Common Seal of the Company on any arrangements, contracts/ agreements, memorandum, documents, etc. as may be required.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board in consultation with the merchant banker(s), advisors and/or other intermediaries as may be appointed by the Company in relation to the issue of Securities, be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient for the issue and allotment of the aforesaid Equity Shares and listing thereof with the Stock Exchanges or otherwise as may be required in relation to the Issue and to resolve and settle all questions and difficulties that may



arise in the issue, offer and allotment of any of the Equity Shares, including finalization of the number of Equity Shares to be issued in each tranche thereof, form, terms and timing of the issue of Securities including for each tranche of such issue of Securities, identification of the Investors to whom Securities are to be offered, utilization of the proceeds and other related, incidental or ancillary matters as the Board may deem fit at its absolute discretion, to make such other applications to concerned statutory or regulatory authorities as may be required in relation to the issue of the Securities and to agree to such conditions or modifications that may be imposed by any relevant authority or that may otherwise be deemed fit or proper by the Board and to do all acts, deeds, matters and things in connection therewith and incidental thereto as the Board in its absolute discretion deems fit and to settle any questions, difficulties or doubts that may arise in relation to the any of the aforesaid or otherwise in relation to the issue of Securities.

RESOLVED FURTHER THAT subject to the applicable law, the Board be and is hereby authorized to form a committee or delegate all or any of its powers to any Director(s) or Committee of Directors / Company Secretary / other persons authorized by the Board to give effect to the aforesaid resolutions and is authorized to take such steps and to do all such acts, deeds, matters and things and accept any alteration(s) or modification(s) as they may deem fit and proper and give such directions as may be necessary to settle any question or difficulty that may arise in regard to creation, issue and allotment of Securities including but not limited to:

- a. Approving the offer document and filing the same with any other authority or persons as may be required;
- b. Approving the specific size of the offering, the issue price, the number of Securities to be allotted, the basis of allocation and allotment of Securities;
- c. To affix the Common Seal of the Company on any agreement(s)/ document(s) as may be required to be executed in connection with the above, in the presence of any Director of the Company and any one of the above authorized persons, who shall sign the same in token thereof;
- d. Arranging the delivery and execution of all contracts, agreements and all other documents, deeds and instruments as may be required or desirable in connection with the issue of Securities by the Company;
- e. Deciding upon the issue structure;
- f. Determining the issue opening and closing dates;
- g. Determining the issue price of the Securities;
- h. Allotment of Securities;



- i. Opening such bank accounts and demat accounts as may be required for the transaction;
- j. To do all such acts, deeds, matters and things and execute all such other documents and pay all such fees, as it may, in its absolute discretion, deem necessary or desirable for the purpose of the transactions;
- k. To make all such necessary applications with the appropriate authorities and make the necessary regulatory filings in this regard;
- l. Making applications for listing of the Securities of the Company on one or more Stock Exchange(s) and to execute and to deliver or arrange the delivery of the listing agreement(s) or equivalent documentation to the concerned Stock Exchange(s); and
- m. To authorize or delegate all or any of the powers herein above conferred to any one or more persons, if need be.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate (to the extent permitted by law) all or any of the powers herein conferred to any officer of the Company."

The Chairman stated that it was mentioned in the said Notice dated 4th March, 2013 that the Postal Ballot Form sent therewith should be returned by the Shareholders duly completed so as to reach Scrutinizer on or before 12th April, 2013 and that the Scrutinizer will submit his report to the Chairman or any other Director after completion of the Scrutiny.

The Chairman thereafter stated that the Scrutinizer, Mr. A. K. Labh, Proprietor of *M/s. A. K. Labh & Co., Company Secretaries, Kolkata* had carried out the scrutiny of all the Postal Ballot Forms received upto the close of working hours on 12th April, 2013 and that Mr. A. K. Labh had submitted his Report dated 13th April, 2013 and that same had been accepted.



The Chairman then announced the following result of the Postal Ballot as per the Scrutinizer's Report:

Summary of the Postal Ballot votes casted through Physical Mode:

1.	Total No. of Postal Ballot Forms Received	86	
2.	Total No. of Invalid Postal Ballot Forms	1	
3.	Total No. of Valid Postal Ballot Forms	85	
		Item No. 1 (Ordinary Resolution)	Item No. 2 (Special Resolution)
4.	Total No. of Valid Postal Ballot Forms in Favour of the Resolution	78	73
5.	Total No. of Valid Postal Ballot Forms Against the Resolution	7	10
6.	Total No. of Postal Ballot Forms not casting the Votes	0	2
7.	Total No. of Votes/Shares casted	16,90,95,24 7	16,90,94,917
8.	Total No. of Votes/Shares in favour the Resolution	16,90,94,95 2	16,90,57,325
9.	Total No. of Votes/Shares against the Resolution	295	37,592

Summary of the Postal Ballot votes casted through Electronic Voting System:

1.	Total No. of persons casted the votes through e- voting system	16	
		Item No. 1 (Ordinary Resolution)	Item No. 2 (Special Resolution)
2.	Total No. of persons casted the votes in favour of the resolution	14	13
3.	Total No. of persons casted the votes against the resolution	2	3
4.	Total No. of votes/ shares casted through e-voting system	26,689	26,689
5.	Total No. of votes/ shares casted in favour of the resolution	26,392	26,372
6.	Total No. of votes/ shares casted against the resolution	297	317



Total summary of the votes casted (aggregate of Physical & Electronic Voting System) w.r.t. **Item No. 1:**

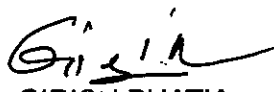
Sr. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1	Favour	16,90,94,952	26,392	16,91,21,344	99.9996
2	Against	295	297	592	0.0004
Total				16,91,21,936	100.0000

Total summary of the votes casted (aggregate of Physical & Electronic Voting System) w.r.t. **Item No. 2:**

Sr. No.	Votes casted	By Physical Ballot	By Electronic Voting	Total No. of votes/shares	%
1	Favour	16,90,57,325	26,372	16,90,83,697	99.9776
2	Against	37,592	317	37,909	0.0224
Total				16,91,21,606	100.0000

The Chairman thereafter stated that the Ordinary resolution and the Special Resolution set out in the Notice dated 4th March, 2013 were duly approved and passed by requisite majority and the date of declaration of result i.e. Saturday 13th April, 2013 shall be the date of passing of the said Resolutions.

Certified To Be True Copy
 For **MAGMA FINCORP LIMITED**


GIRISH BHATIA
 Company Secretary