

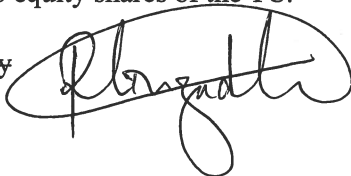
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target company (TC)	Magma Fincorp Limited		
2. Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> Zend Mauritius VC Investments, Limited (“ Zend ”) <u>PAC:</u> KKR Mauritius Direct Investments I, Limited (“ KKR Mauritius ”)		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	Zend – 2,68,54,375 KKR Mauritius 36,74,831	14.10% 1.93%	14.10% 1.93%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting	Nil	Nil	Nil

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rights in the T C (specify holding in each category)			
e) Total (a+b+c)	305,29,206	16.03%	16.03%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	74,22,254	0.38%	0.38%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c)	74,22,254	0.38%	0.38%
After the acquisition/sale, holding of:	Aggregate	Aggregate	Aggregate
a) Shares carrying voting rights	Zend – 3,42,76,629	14.48%	14.48%
	KKR Mauritius 36,74,831	1.55%	1.55%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil

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Total (a+b+c)	3,79,51,460	16.03%	16.03%
Mode of acquisition/ sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 8, 2015		
Equity share capital/ total voting capital of the TC before the said acquisition/sale	Rs. 38,09,11,750/- (Rupees Thirty Eight Crore Nine Lakhs Eleven Thousand Seven Hundred Fifty Only) divided into 19,04,55,875 Nos. Equity Shares of face value of Rs. 2 each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 47,35,04,344/- (Rupees Forty Seven Crore Thirty Five Lakhs Four Thousand Three Hundred Forty Four Only) divided into 23,67,52,172 Nos. Equity Shares of face value of Rs. 2 each.# # Inclusive of allotment of (i) 2,03,55,524 shares made by the TC to Indium V (Mauritius) Holdings Limited, and (ii) 1,85,18,519 shares made by the TC to LeapFrog Financial Inclusion India Holdings Limited		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 47,35,04,344/- (Rupees Forty Seven Crore Thirty Five Lakhs Four Thousand Three Hundred Forty Four Only) divided into 23,67,52,172 Nos. Equity Shares of face value of Rs. 2 each.# # Inclusive of allotment of (i) 2,03,55,524 shares made by the TC to Indium V (Mauritius) Holdings Limited, and (ii) 1,85,18,519 shares made by the TC to LeapFrog Financial Inclusion India Holdings Limited		
(*) Total share capital / voting capital to be taken as per the latest filing done by the TC to the stock exchange under Clause 35 of the Listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
Signature of the acquirer/ ~~seller~~ / Authorised Signatory			
Place: Mauritius Date : 11/5/2015			