

MSEL/SE/2024-25/31

September 23, 2024

Mr Amit Shinde
Chief Manager, Surveillance
National Stock Exchange of India Limited
'Exchange Plaza', C - 1,
Block-G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Dear Sir,

Sub: Reply on clarification sought for "Increase in volume"

With reference to your email message dated September 20, 2024 bearing letter Ref. No.: NSE/CM/Surveillance/14772 regarding 'Increase in volume' in securities of the Company, we hereby submit that apart from the information on various matters shared with investors from time to time, there is no further information/announcement which we have to share with our investors which could have any bearing on the behaviour of price/volume in the scrip of the Company.

The increase in volume is purely driven by market conditions. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Shares would be disclosed to Stock Exchanges in accordance with SEBI(LODR) Regulations, 2015.

Hope this above information will clarify the queries raised.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY
S Subramanian
Company Secretary
FCS - 4974

Digitally signed by
SUBRAMANIAN SATHYAMURTHY
Date: 2024.09.23 11:00:08 +05'30'



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