

MSEL/SE/2025-26/04

May 13, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR**STOCK CODE – 540650**

Dear Sirs,

Sub: Outcome of Board meeting

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. May 13, 2025 has inter-alia considered and approved the following:

- a) Audited Annual Financial Results of the Company for the quarter and financial year ended March 31, 2025. A copy of Audited Financial Results along with the Statutory Auditors Report thereon and Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, 2015 are enclosed for your records;
- b) Audited Financial Statements of the Company for the year ended 31st March, 2025 alongwith the Auditors Report thereon.
- c) Recommending final dividend of Rs. 12.50 (125%) per equity share of Rs.10/- each for the year ended March 31, 2025, subject to approval of the Shareholders at the ensuing Annual General Meeting;
- d) Appointment of M/s. Vinod Kothari & Co., Company Secretaries(Firm Registration Number P1996WB042300), a Peer Reviewed Certified Firm (bearing No. 4123/2023), as Secretarial Auditors of the Company, for a period of five (5) consecutive years i.e. from FY 2025-26 to FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting;
- e) Appointment of Messrs Singhi & Co., Chartered Accountants, as the Internal Auditors of the Company of the Company for the financial year 2025-26;
- f) Appointment of M/s D Radhakrishnan & Co., Cost Accountant, Kolkata as Cost Auditor for the financial year 2025-26, to audit Cost Accounting Records maintained by the Company relating to Sugar, Industrial Alcohol and Power for the units of the Company, subject to ratification of their remuneration by the shareholders at the ensuing Annual General Meeting;
- g) Accepted the resignation of Mr. Chandra Mohan as Wholetime Director and Key Managerial Personnel of the Company with effect from the close of business hours on May 14, 2025;

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632



- h) Appointment of Mr. Pankaj Singh as an Additional Director designated as Wholetime Director and Key Managerial Personnel of the Company with effect from May 14, 2025 for a term of three years;
- i) Appointment of Mr. Ashok Mittal as Executive President of Hasanpur Sugar Mills, a Unit of the Company, in the category of Senior Management Personnel("SMP") with effect from May 15, 2025;
- j) Appointment of Mr. Ravindra Kumar Tewari as Executive President of New Swadeshi Sugar Mills, Narkatiaganj a Unit of the Company, in the category of Senior Management Personnel("SMP") with effect from May 15, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 read with relevant SEBI Circular(s) are enclosed herewith as **Annexure "A"** for appointment of Auditors and **Annexure "B"** for change in Key Managerial Personnel and Senior Management Personnel.

The meeting commenced at 12.00 Noon and concluded at about 2.30 p.m.

The above results are also being made available on the Company's website at www.birla-sugar.com

The above is for your information and dissemination to all concerned.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited



S Subramanian
Company Secretary
FCS – 4974



Encl.: as above



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(₹ in lakhs)

Statement of Audited Financial Results for the quarter and year ended 31 March 2025						
Sr. No.	Particulars	Three months ended 31.03.2025 (Refer Note 3) (Audited)	Previous Three months ended 31.12.2024 (Unaudited)	Corresponding Three months ended 31.03.2024 in the previous year (Refer Note 3) (Audited)	Year ended 31.03.2025 (Audited)	Previous Year ended 31.03.2024 (Audited)
1.	Income					
	(a) Revenue from Operations	35,520.75	28,383.68	28,812.35	1,32,228.50	1,09,658.03
	(b) Other Income	82.09	111.66	35.45	282.16	157.01
	Total Income	35,602.84	28,495.34	28,847.80	1,32,510.66	1,09,815.04
2.	Expenses					
	(a) Cost of raw materials consumed	47,007.09	32,689.56	53,113.61	84,975.74	90,526.13
	(b) Purchase of stock-in-trade	187.15	176.92	-	841.43	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(29,101.03)	(14,676.03)	(38,826.95)	4,664.69	(20,324.69)
	(d) Employee benefits expense	1,994.66	1,744.64	1,943.68	6,691.58	6,271.30
	(e) Finance costs	1,275.81	513.71	1,118.37	3,846.39	3,261.74
	(f) Depreciation and amortisation expense	725.97	701.00	643.68	2,742.09	2,542.54
	(g) Other expenses	3,893.58	4,517.86	4,541.02	13,970.73	11,878.78
	Total Expenses	25,983.23	25,667.66	22,533.41	1,17,732.65	94,155.80
3.	Profit before exceptional items and tax (1-2)	9,619.61	2,827.68	6,314.39	14,778.01	15,659.24
4.	Exceptional items	-	-	-	-	-
5.	Profit before tax (3+4)	9,619.61	2,827.68	6,314.39	14,778.01	15,659.24
6.	Tax expense:					
	(i) Current tax	1,657.84	776.79	1,742.47	3,175.89	4,263.74
	(ii) Deferred tax	811.22	(63.93)	(116.06)	657.51	(245.46)
	Total tax expense	2,469.06	712.86	1,626.41	3,833.40	4,018.28
7.	Net Profit after tax (5-6)	7,150.55	2,114.82	4,687.98	10,944.61	11,640.96
8.	Other Comprehensive Income / (Loss)					
	(i) Items that will not be reclassified subsequently to profit or loss	11.55	(2.37)	(46.25)	4.48	(40.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.90)	0.59	11.64	(1.12)	10.24
	Total Other Comprehensive Income / (Loss)	8.65	(1.78)	(34.61)	3.36	(30.45)
9.	Total Comprehensive Income [comprising Net Profit and other comprehensive income / (loss)] (7+8)	7,159.20	2,113.04	4,653.37	10,947.97	11,610.51
10.	Paid-up Equity Share Capital (Face value per share ₹ 10)	1,409.16	1,409.16	1,409.16	1,409.16	1,409.16
11.	Other Equity				81,985.82	73,151.60
12.	Earnings per equity share (of ₹ 10 each) (in ₹):					
	(a) Basic	50.75 *	15.00 *	33.27 *	77.67	82.61
	(b) Diluted	50.75 *	15.00 *	33.27 *	77.67	82.61

* not annualised





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(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and year ended 31 March 2025						
Sr. No.	Particulars	Three months ended 31.03.2025 (Refer Note 3) (Audited)	Previous Three months ended 31.12.2024 (Unaudited)	Corresponding Three months ended 31.03.2024 in the previous year (Refer Note 3) (Audited)	Year ended 31.03.2025 (Audited)	Previous Year ended 31.03.2024 (Audited)
1.	Segment Revenue					
	(a) Sugar	36,461.00	25,796.37	25,229.82	1,19,119.91	94,587.67
	(b) Distillery	6,405.08	7,861.20	8,363.63	29,581.59	29,583.04
	(c) Co-generation	4,541.99	3,099.43	5,502.33	8,380.04	8,544.21
	Total Segment Revenue	47,408.07	36,757.00	39,095.78	1,57,081.54	1,32,714.92
	Less : Inter Segment revenue	11,887.32	8,373.32	10,283.43	24,853.04	23,056.89
	Total Revenue from Operations	35,520.75	28,383.68	28,812.35	1,32,228.50	1,09,658.03
2.	Segment Results					
	(a) Sugar	8,804.92	1,701.39	2,819.14	11,419.28	8,899.51
	(b) Distillery	1,058.42	1,111.79	2,156.89	6,003.90	7,318.44
	(c) Co-generation	1,466.49	659.06	2,740.48	2,178.47	3,395.72
	Total segment Profit before finance costs, tax and unallocable items	11,329.83	3,472.24	7,716.51	19,601.65	19,613.67
	Less:					
	(i) Finance costs	1,275.81	513.71	1,118.37	3,846.39	3,261.74
	(ii) Other unallocable expenditure (net of unallocable income)	434.41	130.85	283.75	977.25	692.69
	Profit before tax	9,619.61	2,827.68	6,314.39	14,778.01	15,659.24
3.	Segment Assets					
	(a) Sugar	1,24,715.09	97,335.25	1,18,373.13	1,24,715.09	1,18,373.13
	(b) Distillery	36,676.19	33,486.11	34,948.53	36,676.19	34,948.53
	(c) Co-generation	6,594.73	6,833.35	7,251.92	6,594.73	7,251.92
	(d) Unallocable Assets	912.44	1,612.50	533.73	912.44	533.73
	Total Segment Assets	1,68,898.45	1,39,267.21	1,61,107.31	1,68,898.45	1,61,107.31
4.	Segment Liabilities					
	(a) Sugar	7,832.98	17,389.54	16,202.96	7,832.98	16,202.96
	(b) Distillery	939.19	851.81	761.03	939.19	761.03
	(c) Co-generation	295.60	384.55	114.99	295.60	114.99
	(d) Unallocable Liabilities	76,435.70	44,405.52	69,467.57	76,435.70	69,467.57
	Total Segment Liabilities	85,503.47	63,031.42	86,546.55	85,503.47	86,546.55





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(₹ in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
1.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	89,613.01	79,161.27
	(b) Capital Work-In-Progress	3,975.29	455.72
	(c) Intangible Assets	7.69	8.88
	(d) Financial Assets		
	(i) Investments	0.66	0.66
	(ii) Other Financial Assets	1,104.78	69.88
	(e) Other Non - Current Assets	165.36	1,381.23
	Total Non-Current Assets	94,866.79	81,077.64
	Current Assets		
	(a) Inventories	70,021.58	74,970.74
	(b) Biological Assets other than bearer plants	113.75	117.35
	(c) Financial Assets		
	(i) Trade Receivables	2,234.31	3,514.83
	(ii) Cash and Cash Equivalents	11.37	15.66
	(iii) Bank Balances other than (ii) above	108.02	91.37
	(iv) Loans	19.41	24.55
	(v) Other Financial Assets	407.88	414.85
	(d) Current Tax Assets (net)	233.87	90.22
	(e) Other Current Assets	881.47	790.10
	Total Current Assets	74,031.66	80,029.67
	TOTAL ASSETS	1,68,898.45	1,61,107.31
2.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1,409.16	1,409.16
	(b) Other Equity	81,985.82	73,151.60
	Total Equity	83,394.98	74,560.76
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17,477.34	7,236.16
	(ii) Lease Liabilities	-	12.33
	(b) Provisions	222.49	244.34
	(c) Deferred tax liabilities (net)	5,535.87	4,877.24
	Total Non-Current Liabilities	23,235.70	12,370.07
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	53,242.17	56,443.75
	(ii) Lease Liabilities	14.24	15.00
	(iii) Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises; and	61.53	93.44
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	6,235.09	15,076.94
	(iv) Other Current Financial Liabilities	1,305.29	919.68
	(b) Other Current Liabilities	813.38	490.09
	(c) Provisions	596.07	429.95
	(d) Current Tax Liabilities (net)	-	707.63
	Total Current Liabilities	62,267.77	74,176.48
	Total Liabilities	85,503.47	86,546.55
	TOTAL EQUITY AND LIABILITIES	1,68,898.45	1,61,107.31





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Notes:

(₹ in lakhs)		
1. Statement of Cash Flows for the year ended 31 March 2025		
Particulars	Year ended on 31.03.2025 (Audited)	Year ended on 31.03.2024 (Audited)
(A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	14,778.01	15,659.24
Adjustments for:		
Depreciation and amortisation expense	2,742.09	2,542.54
Depreciation in relation to farm assets	17.42	13.82
Finance Costs	3,846.39	3,261.74
Provision for bad and doubtful debts / advances	400.59	2.99
Bad debts, irrecoverable claims and advances written off (net)	172.07	1.38
(Gain) / Loss on sale / discard of Property, Plant and Equipment (net)	(59.32)	38.58
Interest income	(41.64)	(36.28)
Unspent liabilities, Provisions no longer required and Unclaimed balances written back	(125.03)	(43.17)
	21,730.58	21,440.84
Working capital adjustments:		
Decrease / (Increase) in Inventories	4,949.16	(18,469.15)
Decrease / (Increase) in Biological assets other than bearer plants	3.60	(6.37)
Decrease / (Increase) in Trade Receivables and Loans	764.16	(63.39)
(Increase) in Other Financial Assets	(1,025.91)	(3.95)
(Increase) in Other Assets	(137.96)	(38.13)
(Decrease) / Increase in Trade Payables	(8,748.73)	4,585.97
(Decrease) in Other Financial Liabilities	(47.35)	(348.28)
Increase / (Decrease) in Provisions	148.75	(62.08)
Increase / (Decrease) in Other Liabilities	323.29	(102.80)
Cash generation from Operations	17,959.59	6,932.66
Income tax paid (net)	(4,027.17)	(3,825.41)
Net Cash generated from Operating Activities	13,932.42	3,107.25
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of Property, Plant and Equipment	222.98	4.86
Proceeds from sale of Intangible Assets	-	1.71
Capital subsidy received	-	477.92
Acquisition of Property, Plant and Equipment	(15,236.37)	(4,763.96)
Acquisition of Intangible Assets	(2.70)	-
Interest received	41.64	36.28
Fixed deposits placed with banks	(3.51)	(56.04)
Net Cash used in Investing Activities	(14,977.96)	(4,299.23)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Non-current Borrowings	(5,062.46)	(6,562.50)
Proceeds from Non-current Borrowings	15,725.00	-
Repayment of Inter-corporate deposits	-	(1,700.00)
(Repayments of) / Proceeds from Cash Credit including WCDL (net)	(3,536.71)	13,655.95
Repayment of Lease liabilities	(13.09)	(12.03)
Interest on lease liabilities paid	(1.91)	(2.97)
Other Interest paid	(3,955.83)	(3,197.42)
Final dividend paid on Equity Shares	(2,113.75)	(986.41)
Net Cash generated from Financing Activities	1,041.25	1,194.62
Net Changes in Cash & Cash Equivalents (A + B + C)	(4.29)	2.64
Cash & Cash Equivalents at the beginning of the year	15.66	13.02
Cash & Cash Equivalents at the end of the year	11.37	15.66

The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind-AS 7 "Statement of Cash Flows".





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2. Sugar is a seasonal industry where crushing normally takes place during the period between November and April, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
3. The figures of the last quarter of the current year and for the previous year are the balancing figures between the audited figures in respect of full financial year ended 31 March and the published year to date reviewed figures upto the third quarter ended 31 December.
4. The Board of Directors has recommended a dividend of ₹ 12.50 per equity share of ₹ 10/- each for the year ended 31 March 2025, subject to approval of Shareholders at the ensuing Annual General Meeting of the Company.
5. The above audited financial results and segment results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 May 2025.

For and on behalf of Board of Directors
MAGADH SUGAR & ENERGY LIMITED

Chandra Shekhar Nopany
Chairperson
DIN - 00014587



Place: Kolkata
Date: 13 May 2025

Independent Auditor's Report

To the Board of Directors of Magadh Sugar & Energy Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Magadh Sugar & Energy Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report (Continued)

Magadh Sugar & Energy Limited

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is/are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to



B S R & Co. LLP

Independent Auditor's Report (Continued)

Magadh Sugar & Energy Limited

date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022



Jayanta Mukhopadhyay

Partner

Membership No.: 055757

UDIN: 25055757BMNSHF7493

Kolkata

13 May 2025



MSEL/SE/2025-26/05

May 13, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR

STOCK CODE – 540650

Dear Sirs,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016, we confirm that the Statutory Auditors of the Company, M/s. B S R & Co LLP, Chartered Accountants (Registration No 101248W/W-100022) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

This declaration is submitted for your information, record and dissemination to all concerned.

Thanking you,

Yours faithfully,
For **Magadh Sugar & Energy Limited**



Manoj Prasad
Chief Financial Officer



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

May 13, 2025

To
The Board of Directors
Magadh Sugar & Energy Limited
P O Hargaon, Sitapur,
Uttar Pradesh- 261121

Dear Sir/ Madam,

This is to inform you that, I hereby tender my resignation from the position of Wholetime Director and Key Managerial Personnel of the Company due to personal reasons and may be relieved from the services of the Company from the close of business hours on May 14, 2025.

Further, I confirm that there are no other material reasons for my resignation other than those mentioned in this resignation letter.

I am grateful for the opportunities I have had during my tenure in the Company and appreciate your support.

Yours sincerely,


Chandra Mohan

Annexure A

Sl. No	Particulars	Secretarial Auditors	Internal Auditors	Cost Auditors
1.	Reason for change-Appointment	The Board of Directors on the recommendation of the Audit Committee has considered, approved and recommended to the shareholders of the Company, the appointment of M/s. Vinod Kothari & Co., Company Secretaries (Firm Registration Number P1996WB042300), a Peer Reviewed Certified Firm (bearing No. 4123/2023), as Secretarial Auditors of the Company.	The Board of Directors on the recommendation of the Audit Committee has considered, approved and recommended the appointment of Messrs Singhi & Co., Chartered Accountants as Internal Auditors of the Company.	The Board of Directors on the recommendation of the Audit Committee has considered, approved and recommended to the shareholders of the Company, the appointment of D Radhakrishnan & Co, Cost Accountant as Cost Auditor of the Company.
2.	Date of appointment/cessation & term of appointment	The Board of Directors has approved the appointment of M/s. Vinod Kothari & Co., Company Secretaries as Secretarial Auditors of the Company, for a period of five (5) consecutive years, commencing from F.Y. 2025 - 26 to 2029 - 30, subject to approval of the shareholders of the Company and they shall hold office from conclusion of the ensuing AGM till conclusion of the 16th AGM of the Company to be held in 2030.	The Board of Directors has approved the appointment of Messrs Singhi & Co., Chartered Accountants as Internal Auditors of the Company, for the 2025 - 26.	The Board of Directors has approved the appointment of D Radhakrishnan & Co., Cost Accountants as Cost Auditors of the Company, for the 2025 - 26.
3.	Brief Profile	M/s Vinod Kothari & Company, a firm of Practising Company Secretaries was set up in 1988 and is engaged in practice of corporate laws for over 30 years. The Firm specialises in providing comprehensive professional services in corporate law advisory, SEBI regulations, FEMA compliance, laws applicable to the BFSI sector and allied fields, delivering strategic solutions to ensure regulatory adherence and operational efficiency.	M/s Messrs Singhi & Co. was established in 1940 as an audit firm. The firm has set up strong service verticals in the strategic domains of Assurance, Taxation, Outsourcing, Risk Advisory, Internal Audit, M&A, Business Strategy, Due Diligence and Valuation, Digital Transformation, ESG Advisory and Forensic practice.	M/s D Radhakrishnan & Co., Cost Accountants are one of the leading Cost and Management Accountants in India and we have expertise in cost and management auditing of several industries. Mr. D Radhakrishnan has authored several books namely 1) Cost audit in Jute Industry (an ICWAI Publication) and; 2) Quantitative Techniques and Data Processing
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable	Not Applicable	Not Applicable



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Annexure B

Sl. No	Particulars	Mr. Chandra Mohan	Mr. Pankaj Singh	Mr. Ashok Mittal	Mr. Ravindra Kumar Tewari
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Chandra Mohan has resigned from the position of Wholetime Director and Key Managerial Personnel of the Company due to personal reasons.	Mr. Pankaj Singh has been appointed as Wholetime Director and Key Managerial Personnel of the Company.	Mr. Ashok Mittal has been appointed as Executive President of Hasanpur Sugar Mills, a Unit of the Company, in the category of Senior Management Personnel ("SMP")	Mr. Ravindra Kumar Tewari has been appointed as Executive President of New Swadeshi Sugar Mills, Narkatiaganj a Unit of the Company, in the category of Senior Management Personnel ("SMP")
2.	Date of appointment/ reappointment/ cessation (as applicable) & term of appointment	Mr. Chandra Mohan has resigned from the close of business hours on May 14, 2025.	Mr. Pankaj Singh has been appointed as Wholetime Director and Key Managerial Personnel of the Company with effect from May 14, 2025 for a term of three years.	Mr. Ashok Mittal has been appointed as Executive President in the category of Senior Management Personnel ("SMP") of Hasanpur Sugar Mills, a Unit of the Company with effect from May 15, 2025.	Mr. Ravindra Kumar Tewari has been appointed as Executive President in the category of Senior Management Personnel ("SMP") of New Swadeshi Sugar Mills, Narkatiaganj a Unit of the Company with effect from May 15, 2025.
3.	Brief profile (in case of appointment)	Not Applicable	Mr Pankaj Singh is a B.E. (Mechanical) graduate from REC, Silchar. In addition he is an Associate of National Sugar Institute in Sugar Engineering, holds a Post Graduate Diploma in Business Administration from Pondicherry University. He has also done Management Development Program conducted by IIM Ahmedabad. He has over 30 years of experience in the Sugar, Power & Alcohol industry. He has been working with the Company as the Chief Operating Officer with effect from August 1, 2023.	Mr Ashok Kumar Mittal is a first Science Graduate, Diploma in Business Professional from DOEACC New Delhi, having more than 15 years of experience in the Industry.	Mr Ravindra Kumar Tewari, a Bachelor of Science (Agriculture & AH), having more than 30 years of experience in the Sugar, Power & Alcohol Industry
4.	Disclosure of Relationship between Directors (in case of appointment of a director)	Not Applicable	None	Not Applicable	Not Applicable



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