

MSEL/SE/2020-21/35

October 8, 2020

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051  
**SYMBOL – MAGADSUGAR**

**Sub: Reply to Clarification sought regarding Corporate Announcement**

Dear Sir/Madam,

This has reference to your email of 8<sup>th</sup> October, 2020 seeking clarification on the Corporate Announcement submitted to the Exchange dated 30<sup>th</sup> September, 2020 regarding Credit Rating.

In this connection, we wish to submit that there has been no downward rating of Credit Rating, hence no clarification is required to be given.

Hope the above clarifies your query.

Thanking you,

Yours faithfully,

**For Magadh Sugar & Energy Limited**  
S Subramanian  
Company Secretary  
FCS - 4974**K.K. BIRLA GROUP OF SUGAR COMPANIES**

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