Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED FINANCIAL STANDALONE RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

CIN NO. L99999MH1986PLC041277

PART I (Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	**Income from Operations :**						
	a) Service Charges	8.99	9.93	13.75	18.92	26.91	71.09
	b) Dividend Income	-	-	-	-	0.16	0.16
	c) Interest Income	5.91	2.68	1.27	8.59	2.52	7.34
	Total Income from Operations	**14.90**	**12.61**	**15.02**	**27.51**	**29.59**	**78.59**
2	**Expenses :**						
	a) Employees Cost	11.61	11.43	14.99	23.04	30.67	55.41
	b) Professional Fees and Service Charges	3.95	1.82	5.41	5.77	12.81	59.20
	c) Depreciation	0.10	0.11	0.19	0.21	0.39	2.69
	d) Provisions & Write Offs	-	0.40	-	0.40	-	-
	e) Other Expenditure	6.38	14.48	6.68	20.86	26.99	44.03
	Total Expenses	**22.04**	**28.24**	**27.27**	**50.28**	**70.86**	**161.33**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(7.14)**	**(15.63)**	**(12.25)**	**(22.77)**	**(41.27)**	**(82.74)**
4	Other Income	8.11	8.12	7.51	16.23	15.01	168.51
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**0.97**	**(7.51)**	**(4.74)**	**(6.54)**	**(26.26)**	**85.77**
6	Finance Costs	0.85	1.06	0.28	1.91	0.47	2.08
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**0.12**	**(8.57)**	**(5.02)**	**(8.45)**	**(26.73)**	**83.69**
8	Exceptional Items	-	-	-	-	-	1.40
9	**Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**0.12**	**(8.57)**	**(5.02)**	**(8.45)**	**(26.73)**	**82.29**
10	Tax Expenses	-	-	-	-	-	-
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**0.12**	**(8.57)**	**(5.02)**	**(8.45)**	**(26.73)**	**82.29**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period / year (11 - 12)**	**0.12**	**(8.57)**	**(5.02)**	**(8.45)**	**(26.73)**	**82.29**
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	300.00	300.00	335.82	300.00	335.82	300.00
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-	-	-	(957.79)
16	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	Nil (Not annualised)	(0.03) (Not annualised)	(0.02) (Not annualised)	(0.03) (Not annualised)	(0.09) (Not annualised)	0.24
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	Nil (Not annualised)	(0.03) (Not annualised)	(0.02) (Not annualised)	(0.03) (Not annualised)	(0.09) (Not annualised)	0.24

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Contd...2

PART II : SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No of shares	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223
	- percentage of shareholding	36.26%	36.26%	36.26%	36.26%	36.26%	36.26%
2	Promoters and Promoter Group Share Holding						
(a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered						
	- Number of Shares	18,762,052	18,762,052	18,762,052	18,762,052	18,762,052	18,762,052
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total Share Capital of the Company)	63.74%	63.74%	63.74%	63.74%	63.74%	63.74%

B	INVESTOR COMPLAINTS	Quarter Ended 30.09.2015
	Pending at the beginning of the Quarter	7
	Received during the Quarter	20
	Disposed off during the Quarter	19
	Remaining unresolved at the end of the Quarter	8

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

(Rs.in Lacs)

Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	1,771.81	1,771.81
(b) Reserves and Surplus	(966.24)	(957.79)
(2) Non-Current Liabilities:		
(a) Long Term Liabilities	21.26	22.48
(b) Long Term Provisions	342.91	342.91
(3) Current Liabilities:		
(a) Short Term Borrowings	-	17.40
(b) Other Current Liabilities	139.06	135.33
(c) Short Term Provisions	-	12.09
TOTAL OF EQUITY AND LIABILITIES	**1,308.80**	**1,344.23**
II. ASSETS		
(1) Non Current Assets:		
(a) Fixed Assets - Tangible assets	4.48	4.69
(b) Non Current Investments	1,001.80	1,001.80
(c) Long Term Loans and Advances	78.42	94.64
(d) Other Non Current Assets	59.77	59.77
(2) Current Assets:		
(a) Trade Receivables	1.19	2.27
(b) Cash and Cash Equivalents	138.38	137.08
(c) Short Term Loans and Advances	19.81	41.87
(d) Other Current Assets	4.95	2.11
TOTAL OF ASSETS	**1,308.80**	**1,344.23**

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Contd...3

Notes :-

1. The above Standalone Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 19th October 2015. The Statutory Auditors of the Company have carried out a Limited Review of the Standalone Financial Results for the Quarter and Half Year Ended 30th September 2015.
2. Other income for the Year Ended 31st March 2015 includes of Rs.32.75 Lacs towards excess provision for Non Performing Assets Written Back (also for the Quarter Ended 31st March 2015) and Rs.81.33 Lacs towards Sales Tax Refunds received.
3. Pursuant to filing of the Consent Term, the suit filed by Bank of India, Trustees for Debenture Holders, has been disposed off by the Hon'ble Bombay High Court.The Trusteeship Fee of Rs.2.50 Lacs has been paid during the Quarter Ended 30th June 2015 and included in the Other Expenditures.
4. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
5. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Place : Mumbai
Date : 19th October 2015

Director

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS