# *Hybrid Financial Services Limited*

**[Formerly known as Mafatlal Finance Company Limited]**

January 19, 2015

**The Secretary,**
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

***Re : Unaudited Financial Results for the Quarter / Nine Months Ended 31st December 2014***

We are enclosing herewith the Unaudited Financial Results of the Company for the Quarter / Nine Months Ended 31st December 2014 in duplicate as required under the Listing Agreement.

We are also enclosing herewith a copy of the Limited Review Report dated 19th January 2015 of M/s. S. Ramanand Aiyar & Co, Chartered Accountants, our Statutory Auditor, in respect of Limited Review of the above Un-audited Financial Results for the Quarter / Nine Months Ended 31st December 2014

Kindly place one copy of the Results on your Notice Board for the information of your Members.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

Wholetime Director and
Company Secretary

Encl. A/a

# Hybrid Financial Services Limited

(Formerly known as Mafatlal Finance Company Limited)

**HYBRID FINANCIAL SERVICES LIMITED** (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

***STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014***

**CIN NO. L99999MH1986PLC041277**

PART I

(Rs. In Lacs)

| Sr.No. | Particulars | Quarter Ended 31.12.2014 (Unaudited) | Quarter Ended 30.09.2014 (Unaudited) | Quarter Ended 31.12.2013 (Unaudited) | Nine Months Ended 31.12.2014 (Unaudited) | Nine Months Ended 31.12.2013 (Unaudited) | Year Ended 31.03.2014 (Audited) |
|---|---|---|---|---|---|---|---|
| 1 | **Income from Operations :** | | | | | | |
| | a) Service Charges | 11.04 | 13.75 | 9.71 | 37.95 | 31.26 | 49.09 |
| | b) Dividend Income | - | - | - | 0.16 | - | - |
| | c) Interest Income | 2.17 | 1.27 | 1.33 | 4.69 | 3.97 | 5.14 |
| | **Total Income from Operations** | **13.21** | **15.02** | **11.04** | **42.80** | **35.23** | **54.23** |
| 2 | **Expenses :** | | | | | | |
| | a) Employees Cost | 10.02 | 14.99 | 14.52 | 40.69 | 44.63 | 64.90 |
| | b) Professional Fees and Service Charges | 5.41 | 5.41 | 3.21 | 18.22 | 15.04 | 55.13 |
| | c) Depreciation | 0.20 | 0.19 | 0.21 | 0.59 | 0.62 | 0.82 |
| | d) Other Expenditures | 4.84 | 6.68 | 3.99 | 31.83 | 18.67 | 29.65 |
| | **Total Expenses** | **20.47** | **27.27** | **21.93** | **91.33** | **78.96** | **150.50** |
| 3 | **Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items ( 1 - 2 )** | **(7.26)** | **(12.25)** | **(10.89)** | **(48.53)** | **(43.73)** | **(96.27)** |
| 4 | Other Income | 99.15 | 7.51 | 6.02 | 114.16 | 20.84 | 97.67 |
| 5 | **Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items ( 3 + 4 )** | **91.89** | **(4.74)** | **(4.87)** | **65.63** | **(22.89)** | **1.40** |
| 6 | Finance Costs | 1.12 | 0.28 | 0.16 | 1.59 | 0.77 | 1.08 |
| 7 | **Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items ( 5 - 6 )** | **90.77** | **(5.02)** | **(5.03)** | **64.04** | **(23.66)** | **0.32** |
| 8 | Exceptional Items | 1.40 | - | - | 1.40 | - | - |
| 9 | **Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax ( 7 - 8 )** | **89.37** | **(5.02)** | **(5.03)** | **62.64** | **(23.66)** | **0.32** |
| 10 | Tax Expenses | - | - | - | - | - | - |
| 11 | **Net Profit / (Loss) from Ordinary Activities after Tax ( 9 - 10 )** | **89.37** | **(5.02)** | **(5.03)** | **62.64** | **(23.66)** | **0.32** |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the period / year ( 11 - 12 )** | **89.37** | **(5.02)** | **(5.03)** | **62.64** | **(23.66)** | **0.32** |
| 14 | Paid up share capital : - | | | | | | |
| | - Equity shares of Rs.5 each | 1,471.81 | 1,471.81 | 1,471.81 | 1,471.81 | 1,471.81 | 1,471.81 |
| | - Preference shares of Rs.10 each | 335.82 | 335.82 | 335.82 | 335.82 | 335.82 | 335.82 |
| 15 | Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year | - | - | - | - | - | (1,027.99) |
| 16 | Earning per Share : | | | | | | |
| | a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year | 0.30 (Not annualised) | (0.02) (Not annualised) | (0.02) (Not annualised) | 0.21 (Not annualised) | (0.08) (Not annualised) | Nil |
| | b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year | 0.30 (Not annualised) | (0.02) (Not annualised) | (0.02) (Not annualised) | 0.21 (Not annualised) | (0.08) (Not annualised) | Nil |

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# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]



**PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2014**

| A | PARTICULARS OF SHAREHOLDING | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 | Public Shareholding | | | | | | |
| | - No of shares | 10,674,223 | 10,674,223 | 10,674,223 | 10,674,223 | 10,674,223 | 10,674,223 |
| | - percentage of shareholding | 36.26% | 36.26% | 36.26% | 36.26% | 36.26% | 36.26% |
| 2 | Promoters and Promoter Group Share Holding | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares ( as % of the total Share Holding of the Promoter and Promoter Group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares ( as % of the total Share Capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| (b) | Non Encumbered | | | | | | |
| | - Number of Shares | 18,762,052 | 18,762,052 | 18,762,052 | 18,762,052 | 18,762,052 | 18,762,052 |
| | - Percentage of Shares ( as % of the total Share Holding of the Promoter and Promoter Group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares ( as % of the total Share Capital of the Company) | 63.74% | 63.74% | 63.74% | 63.74% | 63.74% | 63.74% |

| B | INVESTOR COMPLAINTS | Quarter Endod 31.12.2014 |
|---|---|---|
| | Pending at the beginning of the Quarter | 5 |
| | Received during the Quarter | 12 |
| | Disposed off during the Quarter | 7 |
| | Remaining unresolved at the end of the Quarter | 10 |

**Notes :-**

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 19th January 2015. The above financial results were also reviewed by the Statutory Auditors.
2. Other income for the Year Ended 31st March 2014 includes of Rs.57.68 Lacs towards excess provision for Non Performing Assets Written Back . Other income for the Quarter Ended 31st December 2014 includes of Rs.81.33 Lacs towards Sales Tax Refunds
3. The Company is engaged in single business segment viz; financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. An amount of Rs. 1.40 Lacs is shown as Exceptional Item being the amount paid towards satisfaction of an award to ex-employee by Labour Court.
6. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 19th January 2015