Hybrid Financial Services Limited

(Formerly known as Mafatlal Finance Company Limited)

January 21, 2014

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Re : Unaudited Financial Results for the Quarter Ended 31st December 2013

We are enclosing herewith the Unaudited Financial Results of the Company for the Quarter Ended 31st December 2013 in duplicate as required under the Listing Agreement.

We are also enclosing herewith a copy of the Limited Review Report dated 21st January 2014 of M/s. S. Ramanand Aiyar & Co, Chartered Accountants, our Statutory Auditor, in respect of Limited Review of the above Un-audited Financial Results for the Quarter Ended 31st December 2013

Kindly place one copy of the Results on your Notice Board for the information of your Members.

Thanking you,

Yours faithfully,

For HYBRID FINANCIAL SERVICES LIMITED
(FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

Wholetime Director and
Company Secretary

Encl. A/a

Hybrid Financial Services Limited

(Formerly known as Mafatlal Finance Company Limited)

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART I (Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1	Income from Operations :						
	a) Service Charges	9.71	9.60	10.44	31.20	51.05	68.57
	b) Dividend Income	-	-	-	-	0.16	0.16
	c) Interest Income	1.33	1.29	1.40	3.97	7.37	8.64
	Total Income from Operations	**11.04**	**10.89**	**11.84**	**35.25**	**58.58**	**77.37**
2	Expenses :						
	a) Employees Cost	14.52	14.79	18.26	44.63	52.93	73.15
	b) Professional Fees and Service Charges	3.21	5.30	15.58	16.04	39.68	88.18
	c) Depreciation	0.21	0.21	0.30	0.62	0.88	1.17
	d) Other Expenditure	3.99	4.06	8.41	15.67	32.99	42.09
	Total Expenses	**21.93**	**24.36**	**42.55**	**76.96**	**126.48**	**204.59**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(10.89)**	**(13.47)**	**(30.71)**	**(43.73)**	**(67.90)**	**(127.22)**
4	Other Income	6.02	8.81	6.21	20.84	29.63	81.49
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**(4.87)**	**(4.66)**	**(24.50)**	**(22.89)**	**(38.27)**	**(45.73)**
6	Finance Costs	0.16	0.22	0.30	0.77	1.97	2.24
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)**	**(5.03)**	**(4.88)**	**(24.80)**	**(23.66)**	**(40.24)**	**(47.97)**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**(5.03)**	**(4.88)**	**(24.80)**	**(23.66)**	**(40.24)**	**(47.97)**
10	Tax Expenses	-	-	-	-	-	-
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**(5.03)**	**(4.88)**	**(24.80)**	**(23.66)**	**(40.24)**	**(47.97)**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period / year (11 - 12)**	**(5.03)**	**(4.88)**	**(24.80)**	**(23.66)**	**(40.24)**	**(47.97)**
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	335.82	335.82	335.82	335.82	335.82	335.82
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-		-	-	-	(1,028.31)
16	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.02) (Not annualised)	(0.02) (Not annualised)	(0.08) (Not annualised)	(0.08) (Not annualised)	(0.14) (Not annualised)	(0.16)
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.02) (Not annualised)	(0.02) (Not annualised)	(0.08) (Not annualised)	(0.08) (Not annualised)	(0.14) (Not annualised)	(0.16)

Contd...2

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No of shares	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223
	- percentage of shareholding	36.26%	36.26%	36.26%	36.26%	36.26%	36.26%
2	Promoters and Promoter Group Share Holding						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered						
	- Number of Shares	18,762,052	18,762,052	18,762,052	18,762,052	18,762,052	18,762,052
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total Share Capital of the Company)	63.74%	63.74%	63.74%	63.74%	63.74%	63.74%

B	INVESTOR COMPLAINTS	Quarter Ended 31.12.2013
	Pending at the beginning of the Quarter	5
	Received during the Quarter	25
	Disposed off during the Quarter	25
	Remaining unresolved at the end of the Quarter	5

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 21st January 2014. The above financial results were also reviewed by the Auditors.
2. Other Income for the Year Ended 31st March 2013 includes of Rs.45.61 Lacs towards excess provision for Non Performing Assets Written Back (also for the Quarter Ended 31st March 2013).
3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 21st January 2014