Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

January 23, 2013

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Re : Unaudited Financial Results for the Quarter Ended 31st December 2012

We are enclosing herewith the Unaudited Financial Results of the Company for the Quarter Ended 31st December 2012 in duplicate as required under the Listing Agreement.

We are also enclosing herewith a copy of the Limited Review Report dated 23rd January 2013 of M/s. S. Ramanand Aiyar & Co, Chartered Accountants, our Statutory Auditor, in respect of Limited Review of the above Un-audited Financial Results for the Quarter Ended 31st December 2012

Kindly place one copy of the Results on your Notice Board for the information of your Members.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

Wholetime Director and
Company Secretary

Encl. A/a

Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

(Rs.in Lacs)

Sr.No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Nine Months Ended 31.12.2012 (Unaudited)	Nine Months Ended 31.12.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Income from Operations:						
	a) Service Charges	10.44	22.01	17.05	51.05	56.32	74.94
	b) Dividend Income	-	-	0.01	0.10	50.18	50.18
	c) Interest Income	1.40	2.46	1.10	7.37	3.31	4.41
	Total Income from Operations	**11.84**	**24.47**	**18.16**	**58.52**	**109.81**	**129.53**
2	Expenses:						
	a) Employee Cost	18.26	17.32	21.41	52.93	67.00	91.84
	b) Professional Fees and Service Charges	15.58	13.44	15.67	39.60	51.57	67.32
	c) Depreciation	0.30	0.29	0.29	0.88	0.88	1.17
	d) Other Expenditure	8.41	11.01	7.13	32.99	37.38	47.56
	Total Expenses	**42.55**	**42.06**	**44.70**	**126.40**	**156.83**	**207.91**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(30.71)**	**(17.59)**	**(26.54)**	**(67.90)**	**(47.02)**	**(78.38)**
4	Other Income	6.21	6.45	59.53	29.03	79.67	119.07
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**(24.50)**	**(11.14)**	**32.99**	**(38.27)**	**32.65**	**40.69**
6	Finance Costs	0.30	1.52	-	1.97	0.18	0.97
7	**Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**(24.80)**	**(12.66)**	**32.99**	**(40.24)**	**32.47**	**39.72**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**(24.80)**	**(12.66)**	**32.99**	**(40.24)**	**32.47**	**39.72**
10	Tax Expenses	-	-	-	-	-	-
11	**Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)**	**(24.80)**	**(12.66)**	**32.99**	**(40.24)**	**32.47**	**39.72**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	**(24.80)**	**(12.66)**	**32.99**	**(40.24)**	**32.47**	**39.72**
14	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,401.81	1,471.81	1,401.81	1,401.81
	- Preference shares of Rs.10 each	335.82	335.82	405.82	335.82	405.82	405.82
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-		-	(980.34)
16	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.08) (Not annualised)	(0.04) (Not annualised)	0.12 (Not annualised)	(0.14) (Not annualised)	0.12 (Not annualised)	0.12
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.08) (Not annualised)	(0.04) (Not annualised)	0.12 (Not annualised)	(0.14) (Not annualised)	0.12 (Not annualised)	0.12

Contd ... 2

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17	Public Shareholding						
	- No of shares	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223
	- percentage of shareholding	36.26%	36.26%	38.07%	36.26%	38.07%	38.07%
18	Promoters and Promoter Group Share Holding						
(a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered						
	- Number of Shares	18,762,052	18,762,052	17,362,052	18,762,052	17,362,052	17,362,052
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total Share Capital of the Company)	63.74%	63.74%	61.93%	63.74%	61.93%	61.93%

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 23rd January 2013 The above financial results were also reviewed by the Auditors.
2. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
3. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
4. The number of investor complaints pending at the beginning of the quarter were 7. During the quarter 124 complaints were received and 126 complaints were resolved and 5 complaints were unresolved as on 31st December 2012.
5. Increase in Promoters Holding during the Quarter Ended 30th September 2012 is due to Preferential Allotment to Promoters of 14,00,000 Equity shares of Rs. 5/- each by conversion of 7,00,000 Preference Shares of Rs.10/- as approved in 25th Annual General Meeting of the Company held on 13th July 2012.
6. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 23rd January 2013