Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs.in Lacs)

Sr.No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2011 (Unaudited)	Year Ended 31.03.2012 (Audited)
1	Net Sales / Income from Operations :						
	a) Service Charges	22.01	18.60	23.77	40.61	39.27	74.94
	b) Dividend Income	-	0.16	50.17	0.16	50.17	50.18
	c) Interest Income	2.46	3.51	1.08	5.97	2.21	4.41
	Total	**24.47**	**22.27**	**75.02**	**46.74**	**91.65**	**129.53**
2	Expenditure :						
	a) Employees Cost	17.32	17.35	22.85	34.67	45.59	91.84
	b) Professional Fees and Service Charges	13.44	10.66	16.54	24.10	35.70	67.32
	c) Depreciation	0.29	0.29	0.29	0.58	0.59	1.17
	d) Other Expenditure	11.01	13.57	14.55	24.58	30.25	47.58
	e) Total	**42.06**	**41.87**	**54.23**	**83.93**	**112.13**	**207.91**
3	**Profit / (Loss) from Operations before Other Income, Interest (1 - 2)**	**(17.59)**	**(19.60)**	**20.79**	**(37.19)**	**(20.48)**	**(78.38)**
4	Other Income	6.45	16.97	9.91	23.42	20.14	119.07
5	**Profit / (Loss) before Interest (3 + 4)**	**(11.14)**	**(2.63)**	**30.70**	**(13.77)**	**(0.34)**	**40.69**
6	Interest and Finance Charges	1.52	0.15	0.02	1.67	0.18	0.97
7	**Profit / (Loss) after Interest but before Tax (5 - 6)**	**(12.66)**	**(2.78)**	**30.68**	**(15.44)**	**(0.52)**	**39.72**
8	Tax Expenses	-	-	-	-	-	-
9	**Net Profit / (Loss) for the period after Tax (7 - 8)**	**(12.66)**	**(2.78)**	**30.68**	**(15.44)**	**(0.52)**	**39.72**
10	Paid up share capital : -						
	- Equity shares of Rs.5 each	1,471.81	1,401.81	1,401.81	1,401.81	1,401.81	1,401.81
	- Preference shares of Rs.10 each	335.82	405.82	405.82	405.82	405.82	405.82
11	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-		-	-	-	(980.34)
12	Earning per Share :						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.04) (Not annualised)	(0.01) (Not annualised)	0.11 (Not annualised)	(0.05) (Not annualised)	(0.00) (Not annualised)	0.12
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.04) (Not annualised)	(0.01) (Not annualised)	0.11 (Not annualised)	(0.05) (Not annualised)	(0.00) (Not annualised)	0.12
13	Public Shareholding						
	- No of shares	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223	10,674,223
	- percentage of shareholding	36.26%	38.07%	38.07%	38.07%	38.07%	38.07%
14	Promoters and Promoter Group Share Holding						
(a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non Encumbered						
	- Number of Shares	18,762,052	17,362,052	17,362,052	17,362,052	17,362,052	17,362,052
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total Share Capital of the Company)	63.74%	61.93%	61.93%	61.93%	61.93%	61.93%

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2012

(Rs.in Lacs)

Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds:		
(a) Share Capital	1,807.63	1,807.63
(b) Reserves and Surplus	(995.78)	(980.34)
(2) Non-Current Liabilities:		
(a) Long Term Liabilities	31.18	37.74
(b) Long Term Provisions	341.54	341.54
(3) Current Liabilities:		
(a) Other Current Liabilities	81.94	61.47
(b) Short Term Provisions		4.72
TOTAL OF EQUITY AND LIABILITIES	**1,266.51**	**1,272.76**
II. ASSETS		
(1) Non Current Assets:		
(a) Fixed Assets	8.45	8.86
(i) Tangible Assets	0.17	0.34
(ii) Intangible Assets		
	8.62	9.20
(b) Non Current Investments	1,001.80	1,001.80
(c) Long Term Loans and Advances	82.88	90.14
(d) Other Non Current Assets	59.77	59.77
(2) Current Assets:		
(a) Trade Receivables	12.12	10.00
(b) Cash and Cash Equivalents	90.77	85.43
(c) Short Term Loans and Advances	9.51	15.72
(d) Other Current Assets	1.04	0.70
TOTAL OF ASSETS	**1,266.51**	**1,272.76**

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 22nd October 2012 The above financial results were also reviewed by the Auditors.
2. Other income for the Year Ended 31st March 2012 includes of Rs.21.38 Lacs towards excess provision for Non Performing Assets Written Back and Rs.61.50 Lacs towards recovery against Bad Debts
3. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.
4. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.
5. The number of investor complaints pending at the beginning of the quarter were 7. During the quarter 38 complaints were received and 38 complaints were resolved and 7 complaints were unresolved as on 30th September 2012.
6. Increase in Promoters Holding during the Quarter Ended 30th September 2012 is due to Preferential Allotment to Promoters of 14,00,000 Equity shares of Rs. 5/- each by conversion of 7,00,000 Preference Shares of Rs.10/- as approved in 25th Annual General Meeting of the Company held on 13th July 2012.
7. Previous year's figures have been rearranged wherever necessary.

By order of the Board
for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 22nd October 2012