NATIONAL STOCK EXCHANGE OF INDIA LIMITED

NIFTY 50 Stock of the nation

Ref: NSE/LIST/ 13923

July 26, 2017

The Company Secretary
Mafatlal Finance Limited
35, A-Wing, Raj Industrial Complex Premises
Co-op Society Ltd. Military Road,
Andheri (East) Mumbai-400059

Dear Sir/Madam,

Sub: Non-compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ending June 30, 2017.

This is with reference to Regulation 33 and Regulation 97 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding submission of financial results by listed entities and monitoring of "Adequacy/Accuracy of the Disclosures" submitted by the listed entities for the period ended June 30, 2017.

Following deficiency/ies have/has been observed in your financial result, you are requested to kindly clarify on below mentioned points:

1. Reconciliation of profit and loss not submitted

In view of the above, you are requested to provide explanation to the Exchange within 5 working days from the date of the letter in respect of the non-compliance.

In case of any further queries you may contact the following;
Ritu Farsaiya, Yogesh Deshmukh, Joyce Rodrigues- 022-26598236/31

Yours faithfully,
For National Stock Exchange of India Ltd.

Hiren Shah
Manager