Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS LTD.,
Opp. Rajda School,
Behind Pentaloon Shopping Center,
Near Platform No. 1,
Borivali (W), Mumbai-400 092.

Email Id: csvijaytiwari@gmail.com
Mobile : +91 9702999723

To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) dated 30th May 2022 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 35th Annual General Meeting of the Company to be held on Friday, 26th August, 2022.

The Notice dated 30th May 2022 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 35th Annual General Meeting of the Company to be held on Friday, 26th August, 2022.

The Company has availed Remote E-Voting facility and Voting Facility to the Shareholders on the date of AGM both offered by Central Depository Services (India) Limited (CDSL)

The Remote E-Voting period begins at 9.00 am on Tuesday, 23rd August 2022 and ends at 5.00 pm Thursday, 25th August 2022. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 19th August 2022 were allowed to cast their vote electronically. The Remote E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 25th August, 2022

I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) for Remote E-voting and the voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.

VIJAY S. TIWARI & ASSOCIATE
VIJAY S. TIWARI
C.P. NO. 12220
ACS NO. : 33084
PRACTICING COMPANY SECRETARY

Contd...2/-

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2022 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM **	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	19077166	30698	19107864	19077166	30698	19107864	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**19077166**	**30698**	**19107864**	**19077166**	**30698**	**19107864**	**100%**

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the Financial Year 2021-2022.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM **	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	19077166	30698	19107864	19077166	30698	19107864	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**19077166**	**30698**	**19107864**	**19077166**	**30698**	**19107864**	**100%**

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY * VIJAY S. TIWARI C. P. NO. 12220 ACS NO. : 33094

Contd…3/-

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS LTD.,
Opp. Rajda School,
Behind Pentaloon Shopping Center,
Near Platform No. 1,
Borivali (W), Mumbai-400 092.

Email Id: csvijaytiwari@gmail.com
Mobile : +91 9702999723

ORDINARY BUSINESS:

Resolution No. 3

Approval of appointment of M/S. BDMV & Co, Chartered Accountants, having Firm Registrations No: 101256W as Statutory Auditors of the Company for a further term of 2 (Two) consecutive years from the conclusion of this 35th Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held in the year 2024

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM **	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	19077166	30698	19107864	19077166	30698	19107864	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**19077166**	**30698**	**19107864**	**19077166**	**30698**	**19107864**	**100%**

SPECIAL BUSINESS:

Resolution No. 4 *

Appointment of Mr. Nandakishore R.Divate as Whole Time Director and Company Secretary for a period of Three Years with effect from August 01, 2022.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM **	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	9693171	30698	9723869	9693171	30698	9723869	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**9693171**	**30698**	**9723869**	**9693171**	**30698**	**9723869**	**100%**

- Mr. Nandakishore R.Divate being the Whole Time Director, seeking appointment, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting.

Contd...4/-

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY * VIJAY S. TIWARI C. P. NO. 12220 ACS NO. : 33084

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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** Voting on the date of AGM of 30,698 Shares includes 30,659 Shares of three shareholders who attended the AGM as Speakers and voted in favour of all the four resolutions.

FINAL VOTING RESULTS:

Particulars	% of votes polled in favour	Final Voting Results
Resolution No. 1 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 2 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 3 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 4 under Special Business	100%	Passed with Requisite Majority

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice



Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084
UDIN: A033084D000839219

Place: Mumbai
Date: 26th August, 2022

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

Hybrid

VOTING RESULTS

Date of Annual General Meeting (AGM)	Friday, 26th August 2022
Total number of shareholders on record date	52236
No.of shareholders present in the meeting either in person or through proxy;	
Promoters and Promoter Group	2
Public	Nil
No.of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	2
Public	51

Agenda-wise disclosure

Resolution required - Ordinary	Adoption of Audited Statement of Profit and Loss , Cash Flow Statement of the Company for the year ended 31st March 2022 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18844578	18844578	100.00%	18844578	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18844578	18844578	100.00%	18844578	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	232627	232627	88.36%	232627	0	88.36%	0
	Poll	30659	30659	11.64%	30659	0	11.64%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	263286	263286	100.00%	263286	0	100.00%	0
Total		**19107864**	**19107864**	**100.00%**	**19107864**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Ordinary	Approval of Dividend of 1% on Preference Shares for the Financial Year 2021-2022
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18844578	18844578	100.00%	18844578	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18844578	18844578	100.00%	18844578	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	232627	232627	88.36%	232627	0	88.36%	0
	Poll	30659	30659	11.64%	30659	0	11.64%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	263286	263286	100.00%	263286	0	100.00%	0
Total		**19107864**	**19107864**	**100.00%**	**19107864**	**0**	**100.00%**	**0**

Resolution required - Ordinary	Appointment of M/s. BDMV & Co, Chartered Accountants, having Firm Registration No: 101256W for a further period of Two Consecutive Years from the conclusion this 35th Annual General Meeting till the conclusion of 37th Annual General Meeting to be held in the year 2024.
Whether Promoter / Promoter Group are interested in the agenda / resolution	Yes

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18844578	18844578	100.00%	18844578	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18844578	18844578	100.00%	18844578	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	232627	232627	88.36%	232627	0	88.36%	0
	Poll	30659	30659	11.64%	30659	0	11.64%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	263286	263286	100.00%	263286	0	100.00%	0
Total		**19107864**	**19107864**	**100.00%**	**19107864**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Special	Appointment of Mr. Nandakishore R.Divate (DIN: 00304616) as Wholetime Director for a peiod of Three Years with effect from 1st August 2022						
Whether Promoter / Promoter Group are interested in the agenda / resolution	Yes	Mr.Nandakishore R.Divate being the Whole Time Director, seeking appointment, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting					
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of votes in favour (4)**	**No. of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]* 100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	9460583	9460583	100.00%	9460583	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	9460583	9460583	100.00%	9460583	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	232627	232627	88.36%	232627	0	88.36%	0
	Poll	30659	30659	11.64%	30659	0	11.64%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	263286	263286	100.00%	263286	0	100.00%	0
Total		**9723869**	**9723869**	**100.00%**	**9723869**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI