Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS LTD
Opp. Rajda School,
Behind Pantaloons Shopping Center,
Near Platform No.1,
Borivali (West), Mumbai-400 092

Email Id: viju2209@gmail.com
Mobile : 9702999723

To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on Remote E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 4th August 2020 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 33rd Annual General Meeting of the Company to be held on Friday, 25th September 2020.

The Notice dated 04th August 2020 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 33rd Annual General Meeting of the Company to be held on Friday, 25th September 2020.

The Company has availed Remote E-Voting facility and E-Voting Facility to the Shareholders on the date of AGM both offered by Central Depository Services (India) Limited (CDSL)

The Remote E-Voting period begins at 9.00 am on Tuesday, 22nd September 2020 and ends at 5.00 pm Thursday, 24th September 2020. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 18th September 2020 were allowed to cast their vote electronically. The Remote E-voting module was disabled by CDSL for voting at 5.00 pm on Thursday, 24th September 2020

Contd...2/-

VIJAY S. TIWARI & ASSOCIATE
VIJAY S. TIWARI
C. P. NO. 12220
ACS NO. : 33084
PRACTICING COMPANY SECRETARY

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) Remote E-voting and the E-voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.

ORDINARY BUSINESS:

Resolution No. 1

Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2020 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	E-Voting on the date of AGM	Total	Remote E-Voting	E-Voting on the date of AGM	Total	
For	18924923	Nil	18924923	18924923	Nil	18924923	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**18924923**	**Nil**	**18924923**	**18924923**	**Nil**	**18924923**	**100%**

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the year.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	E-Voting on the date of AGM	Total	Remote E-Voting	E-Voting on the date of AGM	Total	
For	18924923	Nil	18924923	18924923	Nil	18924923	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**18924923**	**Nil**	**18924923**	**18924923**	**Nil**	**18924923**	**100%**

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY *
VIJAY S. TIWARI
C. P. NO. 12220
ACS NO. : 30084

Contd...3/-

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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SPECIAL BUSINESS:

Resolution No. 3

Appointment of Mr. Nilay Shivnarayan Sharma (DIN: 00231299) as an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	E-Voting on the date of AGM	Total	Remote E-Voting	E-Voting on the date of AGM	Total	
For	18922673	Nil	18922673	18922673	Nil	18922673	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	2250	Nil	2250	2250	Nil	2250	Nil
Total	**18924923**	**Nil**	**18924923**	**18924923**	**Nil**	**18924923**	**100%**

**Mr. Nilay Shivnarayan Sharma holds 2250 shares of the Company abstained himself from Voting being an interested party.

Resolution No. 4

Appointment of Mr Mahesh Salamatrai Makhijani (DIN: 00322226) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	E-voting on the date of AGM	Total	Remote E-Voting	E-voting on the date of AGM	Total	
For	18924923	Nil	18924923	18924923	Nil	18924923	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**18924923**	**Nil**	**18924923**	**18924923**	**Nil**	**18924923**	**100%**

Contd...4/-

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY * VIJAY S. TIWARI C.P. NO. 12220 ACS NO. : 33084

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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Mobile : 9702999723

Resolution No. 5

Appointment of Mr. Sameer Suresh Pimpale (DIN: 0008813127) an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	E-voting on the date of AGM	Total	Remote E-Voting	E-voting on the date of AGM	Total	
For	18924918	Nil	18924918	18924918	Nil	18924918	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	5	Nil	5	5	Nil	5	Nil
Total	**18924923**	**Nil**	**18924923**	**18924923**	**Nil**	**18924923**	**100%**

**Mr. Sameer Suresh Pimpale holds 5 shares of the Company abstained himself from Voting being an interested party.

FINAL VOTING RESULTS:

Particulars	% of votes polled	Final Voting Results
Resolution Nos. 1 & 2 under Ordinary Business	100%	Passed with Requisite Majority
Resolution Nos. 3 to 5 under Special Business	100%	Passed with Requisite Majority

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice



Vijay Tiwari
Proprietor
UDIN: A033084B000771624
C.P. No. – 12220
M.No. 33084
Place: Mumbai
Date: 25th September 2020

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

Hybrid

VOTING RESULTS

Date of Annual General Meeting (AGM)	Friday, 25th September 2020
Total number of shareholders on record date	52236
No.of shareholders present in the meeting either in person	
Promoters and Promoter Group	Nil
Public	Nil
No.of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	2
Public	45

Agenda-wise disclosure

Resolution required - Ordinary	Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2020 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	**Mode of Voting**	**No. of shares held (1)**	**No.of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No.of votes in favour (4)**	**No.of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]* 100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	Remote E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	162871	162871	100.00%	162871	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	162871	162871	100.00%	162871	0	100.00%	0
Total		**18924923**	**18924923**	**100.00%**	**18924923**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Ordinary	Approval of Dividend of 1% on Preference Shares for the year						
Whether Promoter / Promoter Group are interested in the agenda / resolution	No						
Category	Mode of Voting	No.of Shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No.of votes in favour (4)	No.of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	162871	162871	100.00%	162871	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	162871	162871	100.00%	162871	0	100.00%	0
Total		**18924923**	**18924923**	**100.00%**	**18924923**	**0**	**100.00%**	**0**

Resolution required - Special	Appointment of Mr. Nilay Shivnarayan Sharma (DIN: 00231299) as an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025						
Whether Promoter / Promoter Group are interested in the agenda / resolution	No	Mr. Nilay Shivanarayan Sharma, holding 2250 shares of the Company, is interested in the above resolution hence abstained himself from voting					
Category	Mode of Voting	No.of Shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No.of votes in favour (4)	No.of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	160621	160621	100.00%	160621	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	160621	160621	100.00%	160621	0	100.00%	0
Total		**18922673**	**18922673**	**100.00%**	**18922673**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Special	Appointment of Mr Mahesh Salamatrai Makhijani (DIN: 00322226) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025						
Whether Promoter / Promoter Group are interested in the agenda / resolution	No						
Category	**Mode of Voting**	**No.of Shares held (1)**	**No.of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No.of votes in favour (4)**	**No.of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]* 100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	Remote E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	162871	162871	100.00%	162871	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	162871	162871	100.00%	162871	0	100.00%	0
Total		**18924923**	**18924923**	**100.00%**	**18924923**	**0**	**100.00%**	**0**

Resolution required - Special	Appointment of Mr. Sameer Suresh Pimpale (DIN: 0008813127) an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025						
Whether Promoter / Promoter Group are interested in the agenda / resolution	No	Mr. Sameer Suresh Pimpale holding 5 shares of the Company, is interested in the above resolution hence abstained himself from voting					
Category	**Mode of Voting**	**No.of Shares held (1)**	**No.of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No.of votes in favour (4)**	**No.of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]* 100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	Remote E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	Remote E-Voting	0	0	0	0	0	0	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	162866	162866	100.00%	162866	0	100.00%	0
	E-Voting on the date of AGM	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	162866	162866	100.00%	162866	0	100.00%	0
Total		**18924918**	**18924918**	**100.00%**	**18924918**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI