Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

September 25, 2020

The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Ltd.** Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code - 500262**

Sub: Proceedings of the Annual General Meeting pursuant to the Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015

Dear Sir,

This is to inform you that the Thirty Third Annual General Meeting ("AGM") of the Members of Hybrid Financial Services Limited (" the Company") was held today i.e. Friday , September 25, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

The summary of the proceedings of the Annual General Meeting of the members of the Company is as follows:

Mr. Jayesh Talpade, Chairman of the Board and AGM, commenced the Meeting at 11.00 AM (IST). The other Directors of the Company attending the AGM through VC/OAVM were introduced.

The Chairman called the meeting to order as the requisite quorum was present and his speech was read by Mr. K. Chandramouli.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM.

The Chairman informed the Members that the Notice of the meeting was taken as read. With the permission of the Members the Statutory Auditor's Report and the Secretarial Audit Report were also taken as read.

The Chairman informed that the remote e-voting facility was provided to all the Members of the Company from Tuesday, September 22, 2020 (9:00 a.m. IST) to Thursday, September 24, 2020 (5:00 p.m. IST) and a facility of voting during the AGM was provided to the Members who had not voted earlier.

Contd...2/-

The following resolutions set out in the Notice convening the AGM and were read by the Chairman of the Company:

Resolution No	Resolution
Ordinary Business	
1	Adoption of Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2020 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.
2	Approval of Dividend @ 1% on Preference Shares for the year
Special Business	
3.	Appointment of Mr. Nilay Shivnarayan Sharma (DIN: 00231299) as an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025
4	Appointment of Mr Mahesh Salamatrai Makhijani (DIN: 00322226) as Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025
5	Appointment of Mr. Sameer Suresh Pimpale (DIN: 0008813127) an Independent Director for a period of Five consecutive years to hold the office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2025

The Chairman then invited the Members who had registered themselves as speakers to express their views and make enquires in the operations and financial performance of the Company and the related matters. The chairman along with the Board members responded to all queries raised by the Members.

Contd...3/-

The Chairman thanked the Members for attending and participating in the AGM It was then informed to all the Members that the combined results of the voting on the resolutions, along with the Scrutinizer's Report, would be intimated to the BSE Limited and The National Stock Exchange of India Limited, and that they would also be placed on the Company's website and on the website of Central Depository Services Limited within 48 hours of the AGM.

The Chairman thanked the Members for attending and participating in the AGM and declared that the meeting concluded at 11:40 a.m. after being open for 15 minutes for e-voting to be completed.

Yours faithfully,

For Hybrid Financial Services Limited
(Formerly known as Mafatlal Finance Company Limited)



K. Chanadramouli
Whole-time Director and
Company Secretary