Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

June 25, 2020

The Secretary **The National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Ltd.** Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: **Outcome of Board Meeting held on Thursday, June 25, 2020**

The Board of Directors in their meeting held on Thursday, June 25, 2020 and following is the outcome of the meeting:

a) The Board has approved the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year Ended March 31, 2020 which have been submitted to the Exchanges.

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact Audit Qualifications by the Listed Entities" we would like to confirm that M/S. BDMV & Co., Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statements.

b) Recommended a dividend of 1% on preference shares for the Financial Year 2019-2020, subject to approval of the members in the Annual General Meeting.

   The Board also discussed the general impact on the Business and Earnings due to Covid 19 Pandemic

   The Board meeting commenced at 11.00 A.M and concluded at 1.00 P.M.

   We request you to take the above on record.

Yours faithfully,

For Hybrid Financial Services Limited
(Formerly known as Mafatlal Finance Company Limited)

K. Chanadramouli
Whole-time Director and
Company Secretary