Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

November 10, 2020

The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Ltd.** Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: **Outcome of Board Meeting held on Tuesday, November 10, 2020**

The Board of Directors in their meeting held on Tuesday, November 10, 2020 have approved and recommended the following:

a) The Board has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year Ended 30th September 2020 and we have submitted the same with the Exchanges on November 10, 2020 itself.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact Audit Qualifications by the Listed Entities" we would like to confirm that M/S. BDMV & Co, Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

b) The Board has nominated Mr.Sameer Suresh Pimpale (DIN No: 0008813127) as Nominee Director in the Board of Subsidiary Company Maximus Securities Limited with effect from this date in place Mr.Jayesh Ramesh Talpade whose tenure as Nominee Director has ended on this date.

c) The reconstituted Audit and Stake Holder Relationship Committees have also conducted their meeting on this day

The Board meeting commenced at 11.00 A.M and concluded at 12-45 P.M.

We request you to take the above on record.

Yours faithfully,

For Hybrid Financial Services Limited
(Formerly known as Mafatlal Finance Company Limited)

K. Chanadramouli
Whole-time Director and Company Secretary