Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

601, A-Wing, Gayatri CHS LTD
Opp. Rajda School,
Behind Pantaloons Shopping Center,
Near Platform No.1,
Borivali (West), Mumbai-400 092

Email Id: viju2209@gmail.com
Mobile : 9702999723

To,
The Chairman,
Hybrid Financial Services Limited,
35, A-Wing, Raj Industrial Complex Premises
Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059

Dear Sir,

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 and E-Voting on the Date of the Annual General Meeting by the Shareholders who could not do Remote E-voting.

I Vijay S.Tiwari of Vijay S.Tiwari & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Directors of Hybrid Financial Services Limited (Formerly known as Mafatlal Finance Company Limited) vide resolution dated 31st May 2021 pursuant to the provisions of Section 108 of The Companies Act, 2013 ("the Act) read with Rule 20 of the Companies (Management and Administration Rules), 2014 to conduct the Electronic Voting Process of E-Voting by the Shareholders in respect of the below mentioned resolutions to be passed at the 34th Annual General Meeting of the Company to be held on Wednesday, 8th September 2021.

The Notice dated 31st May 2021 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the 34th Annual General Meeting of the Company to be held on Wednesday, 8th September 2021.

The Company has availed Remote E-Voting facility and Voting Facility to the Shareholders on the date of AGM both offered by Central Depository Services (India) Limited (CDSL)

The Remote E-Voting period begins at 9.00 am on Friday, 3rd September 2021 and ends at 5.00 pm Tuesday, 7th September 2021. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 27th August 2021 were allowed to cast their vote electronically. The Remote E-voting module was disabled by CDSL for voting at 5.00 pm on Tuesday, 7th September 2021

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY *
VIJAY S. TIWARI
C. P. NO. 12220
ACS NO. : 33084

Contd...2/-

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I have scrutinized and reviewed the voting through electronic means tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) for Remote E-voting and the voting on the date of AGM received respectively. I now submit my Report as under on the result of the voting through electronic means and on the date of AGM in respect of the said Resolutions.

ORDINARY BUSINESS:

Resolution No. 1

Adoption of the Audited Statement of Profit and Loss, Cash Flow Statement of the Company for the year ended 31st March, 2021 and the Balance Sheet as at that date and the Reports of Directors and the Auditors thereon.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	19006216	209	19006425	19006216	209	19006425	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**19006216**	**209**	**19006425**	**19006216**	**209**	**19006425**	**100%**

Resolution No. 2

Approval of Dividend @ 1% on Preference Shares for the Financial Year 2020-2021.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	19006216	209	19006425	19006216	209	19006425	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	**19006216**	**209**	**19006425**	**19006216**	**209**	**19006425**	**100%**

Contd...3/-

VIJAY S. TIWARI & ASSOCIATE
VIJAY S. TIWARI
C. P. NO. 12220
ACS NO. : 33084
PRACTICING COMPANY SECRETARY

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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SPECIAL BUSINESS:

Resolution No. 3**

Appointment of Mr. K.Chandramouli as Whole Time Director and Company Secretary for a period of Three Years with effect from October 01, 2021.

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	9628159	209	9628368	9628159	209	9628368	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	9378057	Nil	9378057	9378057	Nil	9378057	Nil
Total	**19006216**	**209**	**19006425**	**19006216**	**209**	**19006425**	**100%**

** Mr. K. Chandramouli being the Whole Time Director, seeking appointment, holding 9378057 shares of the Company, interested in the above resolution hence abstained himself from voting.

Resolution No. 4**

Variation in terms of Appointment of Mr.Nandakishore R. Divate, Whole Time Director

Particulars	Number of Shares			Number of votes contained in			% on total number of votes casted
	Remote E-Voting	Voting on the date of AGM	Total	Remote E-Voting	Voting on the date of AGM	Total	
For	9622221	209	9622430	9622221	209	9622430	100%
Against	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Abstain	9383995	Nil	9383995	9383995	Nil	9383995	Nil
Total	**19006216**	**209**	**19006425**	**19006216**	**209**	**19006425**	**100%**

** Mr.N.R.Divate being the Whole Time Director, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting.

Contd...4/-

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY * VIJAY S. TIWARI C. P. NO. 12220 ACS NO. : 33084

Vijay S. Tiwari & Associates
PRACTISING COMPANY SECRETARY

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FINAL VOTING RESULTS:

Particulars	% of votes polled	Final Voting Results
Resolution No. 1 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 2 under Ordinary Business	100%	Passed with Requisite Majority
Resolution No. 3 under Special Business	100%	Passed with Requisite Majority
Resolution No. 4 under Special Business	100%	Passed with Requisite Majority

The relevant records to electronic voting have been handed over to the Safe Custody of Whole Time Director and Company Secretary who is authorised by the Board for safe keeping of the same.

Thanking You,

Yours faithfully,

For Vijay S. Tiwari & Associates
Company Secretaries in Practice

VIJAY S. TIWARI & ASSOCIATE * PRACTICING COMPANY SECRETARY * VIJAY S. TIWARI C.P. NO. 12220 ACS NO. : 33084

Vijay Tiwari
Proprietor
C.P. No. – 12220
M.No. 33084
UDIN: A033084C000920850

Place: Mumbai
Date: 8th September, 2021

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

VOTING RESULTS

Date of Annual General Meeting (AGM)	Wednesday, 8th September 2021
Total number of shareholders on record date	52236
No.of shareholders present in the meeting **either in person or through proxy;** Promoters and Promoter Group Public	 2 Nil
No.of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	 Nil 48

Agenda-wise disclosure

Resolution required - Ordinary	Adoption of Audited Statement of Profit and Loss , Cash Flow Statement of the Company for the year ended 31st March 2021 and the Balance Sheet as at that date and the Reports of Directors and Auditors thereon
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	244164	244164	99.91%	244164	0	99.91%	0
	Poll	209	209	0.09%	209	0	0.09%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	244373	244373	100.00%	244373	0	100.00%	0
Total		**19006425**	**19006425**	**100.00%**	**19006425**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED ★ MUMBAI

Hybrid

Resolution required - Ordinary	Approval of Dividend of 1% on Preference Shares for the Financial Year 2020-2021
Whether Promoter / Promoter Group are interested in the agenda / resolution	No

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18762052	18762052	100.00%	18762052	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	18762052	18762052	100.00%	18762052	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	244164	244164	99.91%	244164	0	99.91%	0
	Poll	209	209	0.09%	209	0	0.09%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	244373	244373	100.00%	244373	0	100.00%	0
Total		**19006425**	**19006425**	**100.00%**	**19006425**	**0**	**100.00%**	**0**

Resolution required - Special	Appointment of Mr. K.Chandramouli (DIN: 00036297) as Whole Time Director and Company Secretary for a period of Three Years with effect from 1st October 2021
Whether Promoter / Promoter Group are interested in the agenda / resolution	Yes — Mr. K. Chandramouli being the Whole Time Director, seeking appointment, holding 9378057 shares of the Company, interested in the above resolution hence abstained himself from voting

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9383995	9383995	100.00%	9383995	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	9383995	9383995	100.00%	9383995	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	244164	244164	99.91%	244164	0	99.91%	0
	Poll	209	209	0.09%	209	0	0.09%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	244373	244373	100.00%	244373	0	100.00%	0
Total		**9628368**	**9628368**	**100.00%**	**9628368**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Hybrid

Resolution required - Special	Variation in terms of Appointment of Mr.Nandakishore R.Divate (DIN: 00304616), Whole Time Director with effect from 1st October 2021							
Whether Promoter / Promoter Group are interested in the agenda / resolution	Yes	Mr. Nandakishore R.Divate being the Whole Time Director, seeking appointment, holding 9383995 shares of the Company, interested in the above resolution hence abstained himself from voting						
Category	**Mode of Voting**	**No. of Shares held (1)**	**No. of votes polled (2)**	**% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100**	**No. of votes in favour (4)**	**No. of votes against (5)**	**% of Votes in favour on votes polled (6)=[(4)/(2)]* 100**	**% of Votes against on votes polled (7)=[(5)/(2)]*100**
Promoter and Promoter Group	E-Voting	9378057	9378057	100.00%	9378057	0	100.00%	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	9378057	9378057	100.00%	9378057	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	E-Voting	244164	244164	99.91%	244164	0	99.91%	0
	Poll	209	209	0.09%	209	0	0.09%	0
	Postal Ballot (If applicable)	0	0	0	0	0	0	0
	Total	244373	244373	100.00%	244373	0	100.00%	0
Total		**9622430**	**9622430**	**100.00%**	**9622430**	**0**	**100.00%**	**0**

HYBRID FINANCIAL SERVICES LIMITED MUMBAI