Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

December 8, 2020

The Secretary **The National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Limited,** Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions and balances for the Half Year Ended 30th September 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

K. Chandramouli
Wholetime Director and
Company Secretary

As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited
Garron Trading Company Private Limited
Hybrid Systems Limited
Hybrid Services and Trading Limited

C. Key Management Personnel

Mr. N. R. Divate
Mr. K.Chandramouli

Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		Year Ended 31.03.2020	Year Ended 31.03.2019	**Year Ended 31.03.2020**	Year Ended 31.03.2019	**Year Ended 31.03.2020**	Year Ended 31.03.2019
		Rs.	Rs.	**Rs.**	Rs.	**Rs.**	Rs.
(a)	**Outstanding Receivables**	**12,80,462**	14,02,870	**400**	400	-	-
(b)	**Provision made as on date for doubtful debts**	**Nil**	Nil	**Nil**	Nil	-	-
(c)	**Rent Deposit taken**	**20,00,000**	20,00,000	-	-	-	-
(d)	**Outstanding Payable**		-	**46,43,846**	45,64,237	-	-
(e)	**Investment in Subsidiary**	**10,00,00,000**	10,00,00,000	-	-	-	-
(f)	**Rental Income**	**9,00,000**	24,00,000	-	-	-	-
(g)	**Rent Paid**	-	-	**72,000**	1,44,000	-	-
(h)	**Service Charges charged to them**	**27,00,000**	72,00,000	-	-	-	-
(i)	**Service Charges charged by them**	**Nil**	Nil	**2,52,624**	5,31,438	-	-
(j)	**Other Expenses Charged to them**	**Nil**	11,96,364	**Nil**	Nil	-	-
(k)	**Other Expenses Charged by them**	**599**	1,307	**Nil**	Nil	-	-
(l)	**Managerial Remuneration**					**11,73,702**	48,18,686