Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

June 7, 2022

The Secretary **The National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Limited,** Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended 31st March 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)

K. Chandramouli
Whole Time Director and
Company Secretary

HYBRID FINANCIAL SERVICES LIMITED

Disclosure of related party transactions for Half Year Ended 31st March 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period *(see Note 6b)*	In case monies are due to either party as a result of the transaction *(see Note 1)*		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
							Rupees	Rupees	Rupees	Rupees								
1	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Management Services Received	66,00,000	66,00,000	21,15,063	45,62,160	Nil	-	-	-	-	-	-	-
2	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Rent received for Office Premises	15,00,000	15,00,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-
3	Hybrid Financial Services		Maximus Securities Limited		Subsidiary	Sharing of Expenses received	9,90,557	9,90,557	Same as above	Same as above	Nil	-	-	-	-	-	-	-
4	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Demat Charges Paid	600	600	Same as above	Same as above	Nil	-	-	-	-	-	-	-
5	Hybrid Financial Services Limited		Maximus Securities Limited		Subsidiary	Dividend Received	6,00,000	6,00,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-
6	Hybrid Financial Services Limited		Garron Trading Company Private Limited		Associate Company	Office Premises taken on Lease	72,000	72,000	2,09,809	2,09,809	Nil	-	-	-	-	-	-	-
7	Hybrid Financial Services Limited		Hybrid Systems Limited		Associate Company	Salary of CFO reimbursed whose service is ddeputed by Hybrid Systems Limited	As per Terms of Appointment	2,73,872	33,56,424	40,22,738	Nil	-	-	-	-	-	-	-

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8	Hybrid Financial Services Limited		Hybrid Systems Limited		Associate Company	Service Charges paid on Staff Deputation	41,081	41,081	33,56,424	40,22,738	Nil	-	-	-	-	-	-	-
9	Hybrid Financial Services Limited		Nandakishore R Divate		Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	14,47,344	Nil	Nil	Nil	-	-	-	-	-	-	-
10	Hybrid Financial Services Limited		K. Chandramouli		Key Management Personnel	Remuneration Paid	As per Board and AGM Approval	15,70,009	Nil	Nil	Nil	-	-	-	-	-	-	-
11	Maximus Securities Limited		Hybrid Systems Limited		Associate Company	Reimbursement of Salary of Staff Deputed	15,59,484	15,59,484	2,77,405	2,81,487	Nil	-	-	-	-	-	-	-
12	Maximus Securities Limited		Hybrid Systems Limited		Associate Company	Service Charges on Staff Deputation	2,33,923	2,33,923	Same as above	Same as above	Nil	-	-	-	-	-	-	-
13	Maximus Securities Limited		Hybrid Systems Limited		Associate Company	Sharing of Expenses paid	2,19,600	2,19,600	Same as above	Same as above	Nil	-	-	-	-	-	-	-
14	Maximus Securities Limited		Megha J Vakar		Key Management Personnel	Remuneration Paid	As per Board and EGM Approval	5,93,130	Ni	Ni	Nil	-	-	-	-	-	-	-
15	Maximus Securities Limited		K.Suryanarayanan		Key Management Personnel	Remuneration Paid	As per Board and EGM Approval	2,54,200	Nil	Nil	Nil	-	-	-	-	-	-	-

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