Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

August 4, 2020

The Secretary **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Ltd.** Corporate Relationship Dept. 1st Floor, New Trading Wing Rotunda Building, P J Towers Dalal Street Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: **Outcome of Board Meeting held on Tuesday, August 4, 2020**

The Board of Directors in their meeting held on Tuesday, August 4, 2020 have approved and recommended the following:

a) The Board has approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter Ended June 30, 2020 and we have submitted the same with the exchanges on August 4, 2020 itself.

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact Audit Qualifications by the Listed Entities" we would like to confirm that M/S. BDMV & Co, Chartered Accountants, Mumbai, Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Statement.

b) Fixed the Annual General Meeting to be held on Friday 25th September, 2020 at 11-00 AM to be held by Video Conferencing (VC) / Other Audio Visual Means (OVAM).

c) Approved the closure of Register of Members of the Company and the Register of Transfer of Shares from Monday, 21st September, 2020 to Friday, 25th September 2020, both days inclusive for the purpose of Annual General Meeting.

d) Appointed of Mr. Nilay Shivnarayan Sharma (DIN: 00231299) as an Independent Director for a period of five years from the ensuing 33rd Annual General Meeting till the conclusion of 38th Annual Genneral Meeting of the Companyy to be held in the year 2025 subject to the approval of the members in the Annual General Meeting.

e) Appointed of Mr.Mahesh Salamatrai Makhijani (DIN: 00322226) as an Independent Director for a period of five years from the ensuing 33rd Annual General Meeting till the conclusion of 38th Annual Genneral Meeting of the Companyy to be held in the year 2025 subject to the approval of the members in the Annual General Meeting.

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f) Appointed of Mr. Sameer Suresh Pimpale (DIN: 0008813127) as an Independent Director for a period of five years from the ensuing 33rd Annual General Meeting till the conclusion of 38th Annual General Meeting of the Company to be held in the year 2025 subject to the approval of the members in the Annual General Meeting.

The details of the Directors appointed are given in Annexure.

The Board meeting commenced at 11.00 A.M and concluded at 13-30 P.M.

We request you to take the above on record.

Yours faithfully,

For Hybrid Financial Services Limited
(Formerly known as Mafatlal Finance Company Limited)

K. Chanadramouli
Whole-time Director and
Company Secretary

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Annexure

Details of the Director seeking appointment as Independent Directors at the Forthcoming Annual General Meeting

[Pursuant to Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

Mr. Sameer Suresh Pimpale	**Mr. Nilay Shivnarayan Sharma**	**Mr.Mahesh Salamatrai Makhijani**
Age : 48 Date of Birth: 11th February 1972	Age : 55 Date of Birth: 3rd June 1965	Age: 61 Date of Birth: 26th January 1959
Educational Qualification: BSc MMS	Educational Qualification: BE MMS	Educational Qualification: BCom, Chartered Accountant and Company Secretary
Experience: Mr.Sameer Pimpale has well rounded experience in Marketing and Finance of over two decades. Being a person responsible as profit center head he will also bring substantial input to the Company, in terms of Management & Control.	**Experience:** Mr. Nilay Sharma is an Engineering and Management Graduate. He is an established professional in the field of software development and manufacturing. He has substantial experience in Board Functioning and deep insight in to Marketing, Finance and Administration. He has substantial experience in successfully managing companies.	**Experience:** Mr. Mahesh Makhijani has substantial experience in Industry in the field of Accounts and Secretarial Area. He has experience in implementation of systems and procedures in National and Multi National Companies. He is presently doing consulting in the field of Accounts, Audit and Management
Number of Shares held in the Company: **Nil**	Number of Shares held in the Company: **225**	Number of Shares held in the Company: **Nil**
DIN No: **0008813127**	DIN No: **00231299**	DIN No: **00322226**
Directorship in other Companies: **Nil**	Directorship in other Companies: 1. Proteus Technologies Private Limited 2. Base Information Management Private Limited	Directorship in other Companies: 1. Sarda Papers Limited
Terms of Appointment: **As per Resolution**	Terms of Appointment: **As per Resolution**	Terms of Appointment: **As per Resolution**

Registered Office:

35, A-Wing, Raj Industrial Complex Premises Co-operative Society Limited,
Military Road, Marol,
Andheri (East), Mumbai-400 059
Date: 4th August 2020

By Order of the Board
For HYBRID FINANCIAL SERVICES LIMITED

K.CHANDRAMOULI
Wholetime Director and
Company Secretary