Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

June 3, 2021

The Secretary **The National Stock Exchange of India Limited,** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 **Scrip Code – MAFATLAFIN**	The Secretary **BSE Limited,** Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001 **Scrip Code - 500262**

Dear Sirs,

Sub: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Year Ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

K. Chandramouli
Whole Time Director and
Company Secretary

As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

Standalone

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited
Garron Trading Company Private Limited
Hybrid Systems Limited
Hybrid Services and Trading Private Limited

C. Key Management Personnel

Mr. N. R. Divate and Mr. K.Chandramouli

Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		2020-21	2019-20	**2020-21**	2019-20	**2020-21**	2019-20
		Rs.	Rs.	**Rs.**	Rs.	**Rs.**	Rs.
(a)	**Outstanding Receivables**	**4,52,094**	14,02,870	**-**	400	**-**	-
(b)	**Provision made as on date for doubtful debts**	**Nil**	Nil	**-**	-	**-**	-
(c)	**Rent Deposit taken**	**20,00,000**	20,00,000	**-**	-	**-**	-
(d)	**Outstanding Payable**	**-**	-	**59,78,433**	45,63,837	**-**	-
(e)	**Investment in Subsidiary**	**10,00,00,000**	10,00,00,000	**-**	-	**-**	-
(f)	**Rental Income**	**24,00,000**	24,00,000	**-**	-	**-**	-
(g)	**Rent Paid**			**1,44,000**	1,44,000	**-**	-
(h)	**Service Charges charged to them**	**84,00,000**	72,00,000	**-**	-	**-**	-
(i)	**Service Charges charged by them**	**Nil**	Nil	**4,25,822**	5,31,438	**-**	-
(j)	**Other Expenses Charged to them**	**12,61,099**	11,96,364	**Nil**	Nil	**-**	-
(k)	**Other Expenses Charged by them**	**1,416**	1,307	**Nil**	Nil	**-**	-
(l)	**Managerial Remuneration**	**-**	-	**-**	-	**39,42,352**	48,18,686

HYBRID FINANCIAL SERVICES LIMITED MUMBAI

Consolidated

A. Subsidiary Company

Maximus Securities Limited

B. Associate Companies

Garron Shares and Stock Brokers Private Limited
Garron Trading Company Private Limited
Hybrid Systems Limited
Hybrid Services and Trading Private Limited

C. Key Management Personnel

Mr. N. R. Divate, Mr. K. Chandramouli,
Mrs. Megha J.Vazkar and Mr. K.Suryanarayanan

Transactions with Related Parties:

	Particulars	Associate Companies		Key Management Personnel	
		2020-21	2019-20	2020-21	2019-20
		Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	Nil	400	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	-
(c)	Outstanding Payable	59,81,473	45,66,877	-	-
(d)	Rent Paid	1,44,000	1,44,000		
(e)	Service Charges charged by them	39,28,747	60,65,470	-	-
(f)	Other Expenses Charged by them	Nil	Nil	-	-
(g)	Managerial Remuneration	-	-	52,04,060	64,80,836

HYBRID FINANCIAL SERVICES LIMITED MUMBAI