

Note :

- 1** Ammonia and Urea Plants were shutdown for 35 days and 36 days respectively during the quarter on account of Statutory Inspection of Boilers, Annual Turnaround maintenance jobs from March 5, 2012 after achieving 100% capacity utilization of Urea Plant for the year.
- 2** The Company has restarted its own production of NPK Complex Fertilizers from October 20, 2011 and produced 12,250 MT during the quarter and 35,905 MT during the year.
- 3** The Company completed payment under One Time Settlement (OTS) with LIC Housing Finance Ltd. and the OTS benefit on account of interest waiver amounting to ` 1.31 Cr is accounted as Extra Ordinary item.
- 4** Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per AS 17 (Segment Reporting).
- 5** In view of the carry forward losses and allowances available for set off, provision for current tax is not considered necessary. Also, as a prudent policy no deferred tax asset has been recognized per AS 22 (Accounting for Taxes on Income).
- 6** BIFR at its hearing held on 07.05.2012, the Bench wanted certain clarifications/modifications on the Draft Rehabilitation Scheme (DRS) submitted by the Operating Agency (OA) and resubmit the fully tied up DRS. Next hearing is posted on 27.08.2012.
- 7** The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2012.

By Order of the Board

Place: Chennai
Date : 15.05.2012

Dr I Vijayakumar
Chairman & Managing Director