



मद्रास फर्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

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CIN : L3220 1TN 1966 GO1005469

GSTIN - 33AAACM5198E1ZK



CS/NSE/2020/872
December 29, 2020

M/s. National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor
Plot No.C/I "G" Block, Bandara Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

Sub: Proceedings of the 54th Annual General Meeting (AGM) of the Company held on December 29, 2020 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose herewith gist of the proceedings of the 54th Annual General Meeting (AGM) of Madras Fertilizers Limited held on December 29, 2020 at 11.00 a.m. thru Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Thanking you,

Very truly yours,

29/12/2020

Dr. Girish Kumar
Company Secretary

Encl : a/a

MADRAS FERTILIZERS LIMITED
MANALI, CHENNAI 600 068

Gist of the proceedings of the 54th Annual General Meeting of Madras Fertilizers Limited (MFL) held on December 29, 2020 thru Video Conferencing (VC) / Other Audio Visual Means (OAVM)

The 54th Annual General Meeting of the Members of the Company was held on December 29, 2020 at Chennai thru Video Conferencing (VC) / Other Audio Visual Means (OAVM), as scheduled. The AGM was commenced at 1100 hrs and concluded at 12.23 hrs thru VC / OAVM. Totally 55 Members attended the meeting thru VC / OAVM as per the attendance records.

Dr Girish Kumar, Company Secretary, after ascertaining the quorum, welcomed the members and requested Chairman and Managing Director to commence the proceedings of the meeting.

Shri U Saravanan, Chairman and Managing Director chaired the proceedings of the meeting. The Chairman welcomed Shri Devanshu Kumar, President Nominee, Shri Babak Bagherpour, NICO Representative, Shri Harsh Malhotra, Director (Technical), Shri P R Panda, General Manager - F&A (Additional Charge) and Dr Girish Kumar, Company Secretary who were present as panellists in the AGM. The Chairman addressed the members and read out the Chairman's Speech.

The Company Secretary informed the members that in accordance with the provisions of the Companies Act, 2013 and the amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had provided e-voting facility on the NSDL e-voting platform for the business contained in the notice. The e-voting commenced at 9.00 a.m. on December 26, 2020 and ended at 5.00 p.m. on December 28, 2020. The Board of Directors had appointed Mr V Esaki, Practicing Company Secretary as Scrutinizer for counting both the remote e-voting and e-voting during the AGM and providing a report thereon.

The Company Secretary announced that those members who had not exercised their votes through remote e-voting could do so during the AGM through e-voting which was made available to them. After conclusion of the above process, the Company Secretary announced that the final results of the voting (after consolidating the result of remote e-voting and e-voting during the AGM) would be placed on the website of the Company and NSDL, and the same will also be communicated to the Stock Exchange (NSE) within 48 hours of completion of the AGM.

The Company Secretary stated that the ordinary business and special business to be transacted in the meeting are set out in the Notice which the members may kindly take note.


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The Company Secretary mentioned that the Auditors Report and reply by the Management to the observations made thereto are already available in the Annual Report and the same may be noted as read by the members.

On the invitation of the Chairman, members addressed the meeting, gave suggestions and raised queries on the Company's accounts and operations. The Chairman gave reply to the queries raised by the members.

The resolutions passed by the members, in brief, related to:

Ordinary Business:

1. Adoption of Financial Statements for the financial year ended March 31, 2020 along with the Reports of the Board of Directors and the Statutory Auditors and CAG of India.
2. Fixing remuneration of Statutory Auditors for the financial year 2020-21.
3. Re-appointment of Shri Lalsanglur (DIN 08118636) as Director of the Company who retires by rotation.

Special Business:

4. Appointment of Cost Auditor for the year 2020-21.

All the above businesses were passed with requisite majority in the Annual General Meeting (i.e. December 29, 2020).


29/12/2020

Dr. Girish Kumar
Company Secretary