एम.एफ.एल.
मद्रास फ़र्टिलाइज़र्स लिमिटेड
Madras Fertilizers Limited
(भारत सरकार का उपक्रम / A Government of India Undertaking)
पोस्ट बैग सं. 2, मणलि, चेन्नै - 600 068. भारत दूर : 2594 1001 / फैकस सं.: 044-25941010
Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 2594 1001 / Fax No. 044 25941010
कार्मिक/ Per 25945210 संयंत्र / Plant 25941133 विप. / Mktg 25941285 वित्त /Fin 25941072
Website: www.madrasfert.co.in email: gmpasec@madrasfert.co.in
CIN: L32201TN1966GO1005469 GSTIN - 33AAACM5198E1ZK
ISO 14001 : 2015 APPROVED BY ICS
VIJAY MADRAS FERTILIZERS

CS/NSE/2026/1368

November 12, 2026

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the outcome of the Board Meeting held today i.e., l2th November 2026 is as given below: The Meeting commenced at 12:15 p.m. and ended at 3:15 p.m.

Particulars	Details
Unaudited Financial Results for the quarter and half year ended September 2026 and Auditors Report	Board approved the Unaudited Financial Results for the quarter and half year ended 30th September 2026 as recommended by the Audit Committee. Unaudited Financial Results for the quarter and half year ended 30th September 2026 and Limited Review Report of Auditors are enclosed.
Appointment of Chief Financial Officer (CFO) and Relinquishment of Charge by the Existing CFO	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), considered and approved the appointment of Mr V S Murthy (Membership No. 31918), Deputy General Manager (Finance & Accounts), as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with effect from the afternoon of 12.11.2026, in place of Mr A Madhan Mohan. Consequently, the Board also approved relieving Mr A Madhan Mohan from the additional charge of General Manager (Finance & Accounts) and from the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, with

	effect from the afternoon of 12.11.2026. Mr A Madhan Mohan continues to hold the position of General Manager (Plant) in the Company. The brief profile of Mr V S Murthy is enclosed.

This is for your information and record.

Thanking you

Very truly yours

SRINIVASA SARAVANAN J
Digitally signed by SRINIVASA SARAVANAN J
Date: 2026.11.12 15:25:04 +05'30'

Srinivasa Saravanan J

Company Secretary & Compliance Officer

BRIEF PROFILE OF SHRI V S MURTHY

Name	V S Murthy
Designation	Chief Financial Officer
Date of Appointment	12.11.2026
Terms of Appointment	As per rules of the Company
Brief Profile	Mr V S Murthy is a qualified member of the Institute of Cost Accountants of India (ICMAI), holding Membership No. 31918. He joined the Company as Deputy General Manager (Finance & Accounts) with effect from 18.09.2026, pursuant to the recruitment process undertaken by the Company. Considering his professional qualification and appointment as Deputy General Manager (Finance & Accounts), it is proposed to appoint him as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company in place of Mr A Madhan Mohan, with effect from the date of approval by the Board of Directors, i.e. 12.11.2026.
Disclosure of Relationship between Directors and Debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority (in case of appointment of a Director)	N.A

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Regd. Office : Manali, Chennai 600 068
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Part I (₹ in lakhs)

Statement of Unaudited Financial Result for the Quarter and Half year Ended September 30, 2026

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	(a) Revenue from operations	96,274	81,401	51,037	1,77,675	1,18,245	2,30,035
	(b) Other income	2,201	1,245	2,262	3,446	3,529	7,320
	Total income	**98,475**	**82,646**	**53,299**	**1,81,121**	**1,21,774**	**2,37,355**
2	**Expenses**						
	(a) Cost of Materials consumed	56,575	49,838	17,286	1,06,413	59,375	1,23,312
	(b) Purchase of stock-in-trade	315	348	289	663	584	1,593
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,890)	(2,306)	11,656	(4,196)	4,351	4,093
	(d) Operating and Maintenance Expenses	31,982	24,984	17,149	56,966	39,302	75,729
	(e) Employee benefits expense	2,280	2,656	2,732	4,936	5,730	11,125
	(f) Finance cost	1,548	1,535	1,440	3,083	2,977	5,885
	(g) Depreciation and amortization expense	366	362	310	728	620	1,354
	(h) Other expenses	504	621	700	1,125	1,210	3,195
	Total expenses	**91,680**	**78,038**	**51,562**	**1,69,718**	**1,14,149**	**2,26,286**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	**6,795**	**4,608**	**1,737**	**11,403**	**7,625**	**11,069**
4	**Exceptional items**	-	-	-	-	-	(838)
5	**Profit/ (Loss) before tax (3+4)**	**6,795**	**4,608**	**1,737**	**11,403**	**7,625**	**10,231**
6	**Tax Expense**						
	(a) Current Tax	1,659	1,186	746	2,845	2,228	2,474
	(b) Earlier Years Tax	-	-	-	-	-	(462)
	(c) Deferred Tax	67	(37)	(304)	30	(304)	177
	Total Tax Expenses	**1,726**	**1,149**	**442**	**2,875**	**1,924**	**2,189**
7	**Profit / (Loss) for the period (5-6)**	**5,069**	**3,459**	**1,295**	**8,528**	**5,701**	**8,042**
8	**Other comprehensive income for the period**						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	5,155
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(770)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	**4,385**
9	**Total comprehensive income for the period (7+8)**	**5,069**	**3,459**	**1,295**	**8,528**	**5,701**	**12,427**
10	**Earnings Per Share (of ₹ /- each) (not annualised):**						
	- **(a) Basic**	3.15	2.15	0.80	5.29	3.54	4.99
	- **(b) Diluted**	3.15	2.15	0.80	5.29	3.54	4.99
11	**Paid-up equity share capital (Face Value ₹ 10 per Share)**	16,110	16,110	16,110	16,110	16,110	16,110

For Sundar Srini & Sridhar
CHARTERED ACCOUNTANTS
FRN : 004201S

S.SRIDHAR
PARTNER
M.No. 025504

Sundar Srini & Sridhar Chartered Accountants 025504

V.S. MURTHY
Chief Financial Officer
Madras Fertilizers Limited
Manali, Chennai - 600 068.

MANOJ KUMAR JAIN
Chairman and Managing Director
Madras Fertilizers Limited
Manali, Chennai - 600 068.

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CIN: L32201TN1966GOI005469

PART II		(₹ in lakhs)
Statement of Assets and Liabilities as at		
	September 30,2026	**March 31, 2026**
Assets	**Un-Audited**	**Audited**
Non-current assets		
Property, plant and equipment	20,221	20,925
Intangible Assets	535	569
Capital work-in-progress	2,705	2,681
Investment property	130	130
Financial assets		
Investments	57,464	57,465
Loans	180	182
Other financial assets	2,137	2,083
Tax Assets (net)	227	261
Other non-current assets	56	51
Total non-current assets	**83,655**	**84,347**
Current assets		
Inventories	21,733	16,715
Financial assets		
Trade receivables	97,596	47,234
Cash and cash equivalents	30,056	14,191
Bank balances other than cash and cash equivalents	1,485	51,401
Loans	32	261
Other financial assets	2,088	1,411
Current Tax Assets(Net)	1,183	1,047
Other current assets	30,554	16,609
Total current assets	**1,84,727**	**1,48,869**
Asset Held for Sale	35	39
Total assets	**2,68,417**	**2,33,255**
Equity and liabilities		
Equity		
Equity share capital	16,214	16,214
Other equity	1,509	(7,017)
Total equity	**17,723**	**9,197**
Liabilities		
Non-current liabilities		
Employee Benefit Obligation	4,739	4,940
Deferred tax liability(Net)	9,634	9,604
Total non-current liabilities	**14,373**	**14,544**
Current liabilities		
Financial liabilities		
Borrowings	79,964	63,424
Trade payables	39,873	31,672
Other financial liabilities	1,10,202	1,07,330
Employee Benefit Obligation	715	715
Other current liabilities	5,567	6,373
Total current liabilities	**2,36,321**	**2,09,514**
Total equity and liabilities	**2,68,417**	**2,33,255**

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Sundar Srini & Sridhar
Chartered Accountants
025904

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PART III (₹ in lakhs)

Statement of Cash Flows for the Half Year ended September 30, 2026

	Particulars	September 30, 2026	September 30, 2025
		Un-Audited	Un-Audited
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before Tax from Continuing Operations	**11,403**	**7,625**
	Add/(Less) Adjustment for :		
	Depreciation and Amortization Expense	728	620
	Finance Costs	3,083	2,977
	Interest Income	(1,591)	(2,769)
	Dividend Income	(317)	(317)
	Income from Investment Properties	(305)	(147)
	Provision No Longer required/Written Back of Accounts	(1,160)	(236)
	Provision for losses / Write offs	-	-
	Profit on sale of PPE	-	-
	Loss on derecognition of Property Plant and equipment / CWIP	-	-
	Profit and Sale of Property, Plant and Equipment and Asset Held for Sales	(34)	64
	Operating Cash Flow before Working Capital Changes	**11,807**	**7,817**
	Adjustment for :		
	(Increase)/Decrease in Inventories	(5,018)	4,382
	(Increase)/Decrease in Trade Receivables	(50,362)	38,188
	(Increase)/Decrease in Loans & Advances	230	332
	(Increase)/Decrease in Other Assets	(14,619)	(1,063)
	Increase/(decrease) in Provisions	(200)	(570)
	Increase/(decrease) in Trade Payables	9,360	(17,336)
	Increase/(decrease) in Other Liabilities	(662)	1,590
	Cash Generated from Operations	**(49,464)**	**33,340**
	Direct Tax paid (Net of refunds)	(2,943)	(863)
	Net Cash from Operating Activities	**(52,407)**	**32,477**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipment	(2)	(8)
	(Increase)/Decrease in Capital Work in Progress	(24)	(353)
	Interest Received (Gross)	1,524	2,951
	Income from Investment Properties	305	147
	Dividend Income	317	317
	(Increase)/Decrease in Investment in Term Deposits with more than three months	49,916	(22,504)
	Movement in Other Bank Balances		
	Proceeding from Sale of Property, Plant and Equipment	50	-
	Net Cash from Investing Activities	**52,086**	**(19,450)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Movement in Short term borrowings	16,540	(8,001)
	Interest Paid	(354)	(248)
	Net Cash from Financing Activities	**16,186**	**(8,249)**
	ABSTRACT		
	(A) Net Cash from Operating Activities	(52,407)	32,477
	(B) Net Cash from Investing Activities	52,086	(19,450)
	(C) Net Cash used in Financing Activities	16,186	(8,249)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**15,865**	**4,778**
	Cash and Cash Equivalents at the beginning of the period	**14,191**	**13,988**
	Cash and Cash Equivalents at the end of the period	**30,056**	**18,766**
	COMPONENTS OF CASH AND CASH EQUIVALENTS		
	Cash on Hand	-	-
	Remittance in Transit	-	-
	Balance with banks:		
	in Current and Cash Credit Accounts	56	1,066
	in Term Deposits with less than 12 months maturity	30,000	17,700
	Total Cash and Cash equivalents	**30,056**	**18,766**

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Manali, Chennai - 600 068.

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Manali, Chennai - 600 068.

Sundar Vini & Sridhar
Chartered Accountants
025304

MADRAS FERTILIZERS LIMITED
(Govt. of India Undertaking)
Regd. Office: Manali, Chennai 600 068

Notes to the Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2026

1 The Financial Results have been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). The Financial Results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on November 12, 2026.

2 During the quarter ending September 30, 2026, there was a shut-down of plants as detailed hereunder:

Plant	Number of days	Reason
Urea Plant	1.17	To attend Maintenance and replacement of valve.
Complex Fertilizer Plants	Entire quarter	Safety issues and Manpower shortage.

3 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per Ind AS 108 (Segment Reporting).

4 The revenue from operations of ₹1,77,675 lakhs for the half year ended September 30, 2026 mainly includes the following:

a. ₹1,46,604/- lakhs towards subsidy for Neem coated Urea and

b. ₹4,973/- lakhs for freight subsidy.

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Sundar Srini & Sridhar
Chartered Accountants
025504

The subsidy eligible for Neem-coated urea has been arrived at by the Company in accordance with policy parameters framed by the Govt. of India (GOI). The rate adopted by the Company for accounting the subsidy claim amounted to ₹54,251 per MT. The said rate is subject to variation upon final determination of rates by GOI under new pricing scheme. The impact on the variation of subsidy rate will be given effect to in the accounts as and when the same is communicated by GOI.

De-recognition of Subsidy Receivable

An amount of ₹759.17 lakhs forming part of the subsidy receivable from FICC for FY 2022-23, has been de-recognized in the current quarter, based on the final subsidy notification received from FICC for FY 2022-23.

Recovery of Beyond 100% Re-Assessed Capacity (RAC) – Subsidy for FY 2017-18 to 2020-21

The Ministry of Chemicals and Fertilizers, Department of Fertilizers, vide Notification No. F.No.2-67/2024-25/FICC/F&A (E-41403) dated 08.06.2026, has directed the Company to refund subsidy amount of ₹9,106.94 lakhs relating to Beyond 100% Re-Assessed Capacity (RAC) for the financial years 2017-18 to 2020-21. Out of the aforesaid amount, ₹8,778.38 lakhs has been accounted for in Q1 of FY 2026-27, based on the amount recovered by FICC from the subsidy receivable. The balance ₹328.56 lakhs has been accounted for in Q2 of FY 2026-27 based on the order received.

5 The Company has defaulted in the repayment of principal and interest thereon on the loans taken from GOI. Further, the Company has placed a request to the Department of Fertilizers (DOF), Government of India (GOI), seeking waiver of accrued interest and penal interest on loans extended by the GOI, along with conversion of the principal loan amount into borrowings repayable over a period at zero percent interest, as part of the proposed revival package. The DOF has communicated to the Company that, in light of the new Public Sector Enterprise (PSE) policy under *Atmanirbhar Bharat*, the requested financial revival proposal has been temporarily placed on hold. The Company has been advised to submit a fresh proposal.

Subsequent to this communication, the Company has reiterated to the DOF, with detailed reasoning, that the benefits envisaged under the earlier revival package would remain unchanged. Pending receipt of approval, the Company has continued to recognise interest costs on the loans obtained from the GOI, and no repayments have been made during the half year ended September 30, 2026.

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6 Subsidy under New Pricing Scheme (NPS for Urea) -Approval awaited for extension of existing energy norm:

MFL, vide letter No. CMD/Govt/612/2024 dated 12.06.2024 and letter No. CMD/Govt/457/2025 dated 22.04.2025, had requested the Government of India to continue the existing energy norm of 8.337 Gcal/MT of urea until the implementation of the proposed energy reduction measures.

Subsequently, MFL has received Government of India Notification No. 12012/3/2023-UPP (E.34185) dated 30.07.2026, stipulating that the New Energy Norms (NEN) of 7.597 Gcal/MT of urea, as recommended by the Expert Group, shall be applicable to MFL for a period of one year from 01.04.2025 to 31.03.2026 for calculation of subsidy eligibility. The NEN of 7.597 Gcal/MT is based on the average actual energy consumption of MFL during FY 2022-23 and FY 2023-24. As the Expert Committee's recommendation for the period commencing from 01.04.2026 is yet to be received and the corresponding normative energy consumption is yet to be notified, MFL has, on a provisional basis, considered an energy norm of 7.244 Gcal/MT for FY 2026-27, based on the average actual energy consumption during FY 2023-24 and FY 2024-25. Any consequential difference arising out of the final energy norms notified by the Government of India for FY 2026-27, vis-à-vis the provisional norm considered by MFL, will be suitably adjusted in the accounts in the period in which such norms are notified.

7 In the absence of the requisite number of independent directors and women director, the composition of Board of Directors as required in terms of provisions of Section 149 of the Act and Regulation 17 read with Schedule II of the Listing Regulations as such have not been complied with. The Company is yet to fulfil the requirements leading to penalties imposed by the stock exchange which has been reported as part of contingent liabilities, since the appointment of independent directors is beyond the control of the Company, and the Company has requested the Department of Fertilizers to appoint such directors.

Further, the unaudited Financial Results for the quarter and half year ended September 30, 2026 have been placed in the 107th Audit Committee meeting held on November 12, 2026 and their recommendation approved in 347th Board Meeting held on November 12, 2026 thus the Q2 of FY 2026-27 were duly approved by Board.

8 The four new Labour Codes became effective from November 21, 2025, with the Central Rules subsequently notified on May 8, 2026. The final state-specific rules are currently under evaluation as they are finalized by various State Governments. While the Company continues to comply with all existing applicable regulations, the final financial impact of the new regime will be assessed and recorded in the period when the respective state rules become fully effective.

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Sundar Srini & Sridhar
Chartered Accountants
025604

9 The provision for liability towards gratuity, post-retirement benefits and leave encashment has been made on an estimated basis for the reporting period, as such liabilities shall be computed annually by an independent actuary using the projected unit credit method.

10 Previous period figures have been regrouped /reclassified and re-presented, wherever necessary to conform to current period's classification.

By order of the Board

Date: November 12, 2026

Place: Chennai

Manoj Kumar Jain

Chairman & Managing Director

V.S. MURTHY
Chief Financial Officer
Madras Fertilizers Limited
Manali, Chennai - 600 068.

MANOJ KUMAR JAIN
Chairman and Managing Director
Madras Fertilizers Limited
Manali, Chennai - 600 068.

For Sundar Srini & Sridhar
CHARTERED ACCOUNTANTS
FRN : 004201S

S.SRIDHAR
PARTNER
M.No. 025504

Sundar Srini & Sridhar
Chartered Accountants
025504

Limited Review Report on the Statement of unaudited financial results of Madras Fertilizers Limited for the quarter and half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Madras Fertilizers Limited
Chennai – 600 068

Introduction

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Madras Fertilizers Limited** ("the Company") for the quarter and half year ended September 30, 2026, (the "Statement") together with notes thereon, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation, 2015"), which we have initialed for identification purposes only.

2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors in their meeting held on November 12, 2026, and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation, 2015"). Our responsibility is to issue a report on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review

Sundar Srini & Sridhar Chartered Accountants 025504

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BANGALORE

procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matters

4. We draw attention to:

(a) Note 4 to the Statement regarding the recognition of a subsidy for Neem coated urea of ₹ 1,46,604 lakhs under revenue from operations for the half year ended September 30, 2026. This recognition is on a provisional basis and is subject to variation upon the determination of final rates by the Government of India (GOI) under the new pricing scheme. The financial impact due to any variation in the subsidy rate, if any, will be recognized in the period in which the final approved rate is notified by the GOI.

(b) Note 5 to the Statement regarding the request placed by the Company before GOI for waiver of interest accrued and penal interest on loans taken from the GOI as a part of revival package. Pending the receipt of approval, the Company has continued to recognise the interest cost on the loans taken from the GOI and no amounts have been repaid during the reporting period.

(c) Note 6 to the Statement regarding the subsidy income recognition under the New Pricing Scheme (NPS) for Urea. The Government of India (GOI), vide Notification dated July 30, 2026, has notified New Energy Norms (NEN) of 7.597 Gcal/MT for the period from April 01, 2025 to March 31, 2026. Pending notification of energy norms for FY 2026-27, the Company has, on a provisional basis, recognized subsidy income for the quarter and half-year ended September 30, 2026 based on an estimated energy norm of 7.244 Gcal/MT (derived from average actual energy consumption of FY 2023-24 and FY 2024-25). Any consequential adjustment arising from the final energy norms to be notified by the GOI for FY 2026-27 will be recognized in the financial results of the period in which such norms are formally notified.

(d) Note 10 to the Statement regarding regrouping/reclassification/re-presentation of some of the items appearing in the Financial Results and Statement of Assets and Liabilities pertaining to the previous periods

Our conclusion is not modified in respect of these matters.

Sundar Srini & Sridhar
Chartered Accountants
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Conclusion

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Sundar Srini & Sridhar
Chartered Accountants
Firm Registration No: 004201S

S. Sridhar
Partner
Membership No: 025504
UDIN: 26025504EGVHK24778

Place: Chennai
Date: November 12, 2026.

Sundar Srini & Sridhar
Chartered Accountants
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