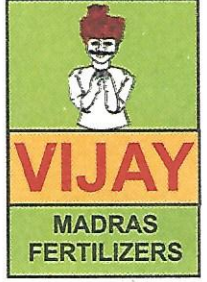


मद्रास फर्टिलाइजर्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बैग सं., 2, मणलि, चेन्नै - 600 068. भारत दूर : 2594 1001 / फैक्स सं : 044-25941010
Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 2594 1001 / Fax No. 044-25941010
कार्मिक / Per 25945210 संयंत्र / Plant 25941133 विप. / Mktg 25941285 वित्त / Fin 25941072
Website : www.madrasfert.nic.in email : gmpasec@madrasfert.co.in
CIN: L32201TN1966GO1005469 GSTIN - 33AAACM5198E1ZK



CS/NSE/2019/788
July 05, 2019

Shri Avishkar Naik
Vice President
Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Sub : Movement in Price

This refers to your communication dated July 04, 2019 on the above subject.

As required, we furnish below the latest development being taken place in the Company:

MFL has been using Naphtha as Feedstock for production of Urea till date. Based on the mandate given by Department of Fertilizers, Government of India, MFL has taken initiative to manufacture Urea with R-NLG as Feedstock. In this connection, the R-LNG terminal has been built by M/s IOCL at Ennore Port and the same has also been inaugurated by the Hon'ble Prime Minister of India.

MFL has completed the required processes for conversion of the Plant to take gas and is ready to take gas. MFL is going to commence its production of Urea with gas as feedstock in July 2019. This will reduce the cost of production of Urea and increase the profitability of the Company.

This is for your kind information.

Thanking you,

Very truly yours,


21/7/2019

V MURALIDHARAN
Company Secretary