



MADRAS CEMENTS LTD.

Corporate Office : " Auras Corporate Centre"
V Floor, 98-A, Dr. Radhakrishnan Road,
Mylapore, Chennai - 600 004.
Phone : 044 - 28478666, 28478656
Fax : 044 - 28478676 Grams : RAM CEMENTS

Ref: 315/2013
30 May 2013

The Secretary – Corporate Relationship Department
Madras Stock Exchange Ltd.
"Exchange Building"
11, Second Line Beach
Chennai – 600 001.

Bombay Stock Exchange Ltd.
Floor 25, "P.J.Towers",
Dalal Street
Mumbai – 400 001.

National Stock Exchange Of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir,

Sub: Annual Accounts for the year ended 31.3.2013 and Notice of Book Closure.

The Meeting of our Board of Directors held today (30.5.2013), approved the Annual Accounts for the year ended 31st March, 2013.

We give below the particulars of ensuing Book Closure for the payment of Final Dividend for the year ended 31.3.2013.

Type of Security	Book Closure		Purpose
Equity (Paid up value: Rs.1/- per share)	From 23.07.2013 Tuesday (Both days inclusive)	To 29.07.2013 Monday	Payment of Final Dividend of Rs.1.00 per share of Rs.1/- each.

Registered Office : 'Ramamandiram', Rajapalaiyam - 626 117. Tamil Nadu.

Factories : Kumarasamy Raja Nagar (Post) - 521 457, Jaggayapet, Krishna Dist., Andhra Pradesh. Ph : 08654 - 224400. Fax : 08654 - 222532
Ramasamy Raja Nagar (Post) - 626 204. Virudhunagar Dist., Tamil Nadu. Ph : 04562 - 256201, 256202, 256203, 256214, 256241. Fax : 04562 - 256268
P.A.C. Ramasamy Raja Nagar, Alathiyur Works, Cement Nagar (Post), Sendurai Taluk, Ariyalur District, Pin code - 621 730 Tamil Nadu. Ph : 04329 - 248305, 248306, 248322 to 248324. Fax : 04329 - 248303
Mathodu Works (Post) - 577 533. Hosadurga Taluk, Chitradurga District. Karnataka State, Ph : 08199 - 240039, 240108, 240111. Fax : 08199 - 240314
Govindapuram Works, Sendurai Road, Ariyalur Taluk - 621 713, Ariyalur District, Tamil Nadu. Ph : 04329 - 226001, 226002, 226003, 226004. Fax : 04329 - 226005

MADRAS CEMENTS LTD.

The Annual General Meeting is scheduled to be held on 29th July 2013 at P.A.C.R. Centenary Community Hall, Sudarsan Garden, Sri P.A.C.Ramasamy Raja Salai, Rajapalayam – 626 108, Tamil Nadu.

The Dividend as recommended by the Directors, if declared by Members at the Annual General Meeting will be paid to those Members whose names are borne on the Register of Members on 29.07.2013 (for shares held in physical form) and on Register of beneficial owners maintained by the depositories as on 22.07.2013 (for dematerialized shares).

We enclose the Financial Highlights with comparative figures for the previous year, as per Clause 20 of the Listing Agreement.

Pursuant to Clause 41 of the Listing Agreement, we also enclose a Statement showing the Audited Financial Results of the Company for the year ended 31st March, 2013, as compared to the previous year, duly approved by the Board. This is being published in "Business Line" (All Editions), "The New Indian Express" & "Dinamani" (both Chennai Editions) on 31.5.2013 and "Makkal Kural" & "Trinity Mirror" on 30.5.2013.

We confirm that all the Securities received for transfer 15 days prior to the date of this intimation of the closure of Register of Members have been duly transferred and despatched to the transferees. We also undertake that the securities pending for transfer and further securities lodged for transfer will be transferred and despatched within a period of 15 days from the date of receipt.

Thanking you,

Yours faithfully,
For **MADRAS CEMENTS LTD.,**

K Selvanayagam

K SELVANAYAGAM
SECRETARY

Encl : a) Financial Highlights
b) Audited Financial Results

Copy



MADRAS CEMENTS LTD.,

Regd. Office: "Ramamandiram", RAJAPALAYAM - 626 117.
Corporate Office: 98-A, Dr.Radhakrishnan Salai, CHENNAI 600 004.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31-03-2013

Rs. In Lacs

PART I	Particulars	Quarter ended			Year ended (Audited)	
		31-3-2013	31-12-2012	31-3-2012	31-3-2013	31-3-2012
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise duty)	92723	87245	87875	378842	320296
	(b) Other Operating Income	3031	3250	3028	7503	4404
	Total Income from operations (Net)	95754	90495	90903	386345	324700
2	Expenses					
	(a) Cost of Materials Consumed	15696	13083	12822	57527	43760
	(b) Change in Inventories of Finished goods, work in progress and Stock-In-Trade	-386	-1242	1374	-4533	-78
	(c) Employee Benefits Expenses	5110	4859	4363	19602	17121
	(d) Depreciation and Amortisation Expenses	5807	6947	6590	28058	25390
	(e) Transportation & Handling	22446	18072	18571	76930	56145
	(f) Power and Fuel	19387	19887	17448	80990	69918
	(g) Other expenditure	16402	12365	13534	51973	41805
	Total Expenses	84462	73971	74702	310547	254061
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1 - 2)	11292	16524	16201	75798	70639
4	Other Income	341	182	308	921	958
5	Profit from ordinary activities before Finance cost and Exceptional Items (3 + 4)	11633	16706	16509	76719	71597
6	Finance cost	3066	4285	3095	17851	15845
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5 - 6)	8567	12421	13414	58868	55752
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	8567	12421	13414	58868	55752
10	Tax Expenses					
	- Current Tax	1683	792	3693	11738	11213
	- Deferred Tax	468	3223	-198	6718	6018
11	Net Profit from ordinary activities after tax (9 - 10)	6416	8406	9919	40412	38521
12	Extraordinary items (Net of tax expenses)	1	46	10	47	10
13	Net Profit for the period (11 - 12)	6415	8360	9909	40365	38511
14	Paid-up Equity Share Capital (Face value of a share Re.1/-)	2380	2380	2380	2380	2380
15	Reserves excluding Revaluation Reserves				234696	202658
16	Basic & Diluted earnings per share of Re.1/- each (Rs.)	3	4	4	17	16

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PART II	(A) PARTICULARS OF SHARE HOLDING	Quarter ended			Year ended (Audited)	
		31-3-2013	31-12-2012	31-3-2012	31-3-2013	31-3-2012
1	Public shareholding					
	- Number of shares	137265820	137265820	137265820	137265820	137265820
	- Percentage of shareholding	58	58	58	58	58
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- No. of shares	3624000	3624000	3624000	3624000	3624000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4	4	4	4	4
	- Percentage of shares (as a % of the total share capital of the company)	2	2	2	2	2
	b. Non-encumbered					
	- No. of shares	97079560	97079560	97079560	97079560	97079560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96	96	96	96	96
	- Percentage of shares (as a % of the total share capital of the company)	40	40	40	40	40
	(B) INVESTOR COMPLIANTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresloved at the end of the quarter	Nil				

Rs. In Lacs

Segment wise Revenue, Results and Capital Employed

	Particulars	Quarter ended			Year ended (Audited)	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
1	Segment Revenue					
	(a) Cement	98627	86375	92730	374372	316203
	(b) Windmills	584	870	670	10958	9618
		99211	87245	93400	385330	325821
	Less: Inter Segment Revenue	368	337	506	2250	3459
	Net Segment Revenue	98843	86908	92894	383080	322362
2	Segment Results before tax and interest					
	(a) Cement	23577	18020	23353	88009	79882
	(b) Windmills	(3320)	(730)	(1418)	2197	2833
		20257	17290	21935	90206	82715
	Less: (i) Interest	3066	4285	3095	17851	15845
	(ii) Unallocable expenditure net of unallocable income	8624	584	5426	13487	11118
	Net Profit from ordinary activities before tax	8567	12421	13414	58868	55752
3	Capital Employed					
	(a) Cement	415854	404369	370795	415854	370795
	(b) Windmills	64072	67377	66690	64072	66690
	(c) Unallocated	(242850)	(238297)	(232447)	(242850)	(232447)
	Total	237076	233449	205038	237076	205038

...3



STATEMENT OF ASSETS & LIABILITIES

Rs in Lacs

Particulars	As at 31-03-2013 (Audited)	As at 31-03-2012 (Audited)
EQUITY & LIABILITIES		
1. Share holders' Funds		
a) Share Capital	2380	2380
b) Reserves & Surplus	234696	202658
	237076	205038
2. Non Current Liabilities		
a) Long Term Borrowings	139306	150075
b) Deferred Tax Liabilities (Net)	71636	64918
c) Other Long Term Liabilities	33842	31973
d) Long term Provisions	4038	3288
	248822	250254
3. Current Liabilities		
a) Short Term Borrowings	58808	61319
b) Trade Payables	14308	9393
c) Other Current Liabilities	73435	67197
d) Short Term Provisions	14689	12623
	161240	150532
Total - Equity & Liabilities	647138	605824
ASSETS		
1. Non Current Assets		
a) Fixed Assets	475055	464270
b) Non Current Investments	26577	26647
c) Long Term Loans & Advances	20174	10976
d) Other Non Current Assets	149	316
	521955	502209
2. Current Assets		
a) Inventories	59475	49109
b) Trade Receivables	30281	20794
c) Cash & bank balances	5396	4749
d) Short Term Loans & Advances	29872	28963
e) Other Current Assets	159	0
	125183	103615
Total - Assets	647138	605824

- The above Audited results were reviewed by the Audit Committee at its meeting held on 28-5-2013 and were taken on record at the Meeting of the Board of Directors held on 30-5-2013.
- The Board has approved payment of final dividend of Re.1/- per share for the year 2012-13. Together with the interim dividend of Rs.2/- per share paid already, the total dividend for the year 2012-13 is Rs.3/- per share.
- The Competition Commission of India vide its order dated 20-6-2012 has imposed a penalty of Rs.258.63 crores on the company for alleged cartelisation with select cement manufacturers. On the appeal filed by the company before the Competition Appellate Tribunal, it has passed an Interim order to deposit 10% of the penalty before 16-6-2013. The final hearing is on 21-8-2013. At present no provision has been considered necessary.
- Other expenditure for the quarter and year ended 31-3-2013 includes Rs.427 lacs (PY Rs.1016 Lacs) towards net loss on foreign currency fluctuations to the extent that they are not regarded as an adjustment to the finance cost as per AS-11.
- In compliance of the announcement by ICAI on treatment of inter divisional transfers, the value of power generated from windmills that are consumed at cement manufacturing locations amounting to Rs.2250 Lacs (PY:Rs.3459 Lacs) have been set off between "Power and Fuel" and "Income from operations". There is no impact on the financial statements.
- Figures for the quarter ended March 31, 2013 and March 31, 2012 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.
- Other expenditure includes a sum of Rs.32.75 crores for the year towards CSR activities, out of which, a sum of Rs.24.50 crores has been donated to Raja Charity Trust, a Public Charitable Trust for establishing an engineering college.
- The previous year figures have been re-grouped / re-stated wherever necessary.

For MADRAS CEMENTS LTD.,

P.R. Ramasubrahmaneya Rajha
P.R. RAMASUBRAHMANEYA RAJHA
CHAIRMAN & MANAGING DIRECTOR

Chennai
30-5-2013





MADRAS CEMENTS LTD.

Regd. Office: 'Ramamandiram', Rajapalayam – 626 117
Corporate Office: 98-A, Dr.Radhakrishnan Road, Mylapore, Chennai – 600 004

S.No.	FINANCIAL HIGHLIGHTS	Current year ended 31.3.2013	Previous year ended 31.3.2012
		Rs. in Crores	
1.	Total turnover (Net of Excise Duty & Taxes) including other Income	3872.66	3256.58
2.	Gross Profit (before depreciation, prior period & extraordinary items) Less: Depreciation Less: Prior Period & Extraordinary items	869.26 280.58 0.47	811.81 253.90 0.49
3.	Profit before tax Less: Provision for tax a) Current tax b) Deferred tax	588.21 117.38 67.18	557.42 112.13 60.18
4.	Net Profit after tax	403.65	385.11
5.	Add: Balance Profit from last year Amount available for appropriation	69.93 473.58	54.06 439.17
6.	APPROPRIATIONS: Transfer to General Reserve	300.00	300.00
7.	1 st Interim Dividend: Rs.1/- per share of Rs.1/- each. 2 nd Interim Dividend: Rs.1/- per share of Rs.1/- each. Final Dividend: Rs.1/- per share of Rs.1/- each. (PY:Rs.2.50 per share of Rs.1/- each)	23.83 23.83 23.83	47.66 11.92
8.	Tax on Interim Dividend Tax on Final Dividend	7.73 4.05	7.73 1.93
9.	Balance carried over to Balance Sheet	90.31	69.93
	TOTAL	473.58	439.17

