

**MADHUSUDAN MASALA LIMITED**

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: L15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P No. 19, Plot No. 1 - B. Hapa Road. Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

Date: May 27, 2026

To,

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block-G

Bandra Kurla Complex,

Bandra (E), Mumbai-400051

Dear Sir/ Ma'am,

Sub:Submission of Compliance Certificate for Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) for the year ended on March 31, 2026.

Ref: Madhusudan Masala Limited |SYMBOL: MADHUSUDAN | ISIN: INE0P6701019

With reference to the Captioned Subject, please find here with enclosed Compliance Certificate for Structured Digital Database (SDD) under Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) read with NSE circular Ref. No: NSE/CML/31 dated October 18, 2024 received from M/s. Mittal V. Kothari & Associates, Practicing Company Secretaries for the financial year ended on March 31, 2026.

You are requested to kindly take the above on record.

Thanking you.

Yours Faithfully,

For, Madhusudan Masala Limited

Rishit Dayalaji Kotecha

Chairman cum Managing Director

DIN: 00062148

Place: Jamnagar

Encl.: A/a-

**STRUCTURED DIGITAL DATABASE COMPLIANCE CERTIFICATE FOR
THE FINANCIAL YEAR ENDED 31st MARCH 2026**

[Pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015
read with NSE Circular No. NSE/CML/31 dated 18th October, 2024]

I, Mittal V Kothari, Practicing Company Secretary appointed by **Madhusudan Masala Limited** ("the Company") is aware of the compliance requirement of Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations).

I have examined the following compliance requirements of Madhusudan Masala Limited and certify that the Company has maintained a Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations) and based on the representation and confirmation made to me by the Company and on the basis of test checks done by me, I hereby certify that during the period from April 1, 2025 to March 31, 2026 (review period):

1. The Company has maintained Structured Digital Database through a dedicated software system, for maintenance of Structured Digital Database;
2. Control exists as to who can access the SDD;
3. All the UPSI disseminated in the previous financial year have been captured in the Database;
4. The system has captured nature of UPSI along with date and time;
5. The database has been maintained internally and an audit trail is maintained;
6. The database is non-tamperable and has the capability to maintain the records for 8 years.

I also confirm that the Company was required to capture 7 (**Seven**) events during the financial year under review and has captured the 7 (**Seven**) events.

Based on my verification of the SDD maintained by the Company, I am of the opinion that the SDD can be maintained more efficiently and effectively by the Company in accordance with the spirit of the compliance requirement under SEBI PIT Regulations, 2015.

The Company has represented that appropriate measures and process enhancements are being implemented to ensure continued compliance going forward.

*This Certificate is to be read with **Annexure A**, as it forms an integral part of this Certificate.*

**For, M/s. Mittal V. Kothari & Associates
Company Secretaries**

Peer Review Number: - 4577/2023

M. V. Kothari



Mittal V Kothari

Sole proprietor

M. No.: - A46731 COP: - 17202

UDIN: A046731H000505222

Date: May 27, 2026

Place: Ahmedabad

M. V. Kothari



9712699531

compliance65@gmail.com

D-25, Kirtisagar Appartment,
Nr. Omkareshwar Mandir, Satellite,
Ahmedabad-380015

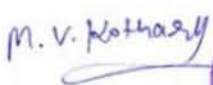



Annexure A

I have been engaged by the Company i.e. **Madhusudan Masala Limited** to issue Structured Digital Database (SDD) Compliance Certificate for the financial year ended March 31, 2026, in terms of NSE Circular No. NSE/CML/2024/31 dated October 18, 2024 ('Circulars') read with regulation 3(5) and 3(6) of the PIT Regulations. My certification is subject to the following:

1. Maintenance of SDD is the responsibility of the management of the Company. The Engagement only seeks to certify the extent of compliance, as required in terms of the Circulars.
2. I have relied on the details, documents, information and explanations provided by the management and information freely available in the public domain for the purpose of issuance of the Compliance Certificate.
3. Wherever required, I have obtained the management representation about the happening of events, an information being in the nature of unpublished price sensitive information ('UPSI') or otherwise.
4. I understand that the purpose of the Engagement is limited to checking compliance with the requirements pertaining to maintenance of SDD and capturing the nature of UPSI disseminated during the financial year ended March 31, 2026. I have relied on the Company's decision as to classifying the information as UPSI. Wherever necessary, I have submitted my views to the management.
5. There may be several aspects involved in the certification which may be largely driven and determined by information technology systems, software and computer applications used for the purpose. As a part of review, I have made all efforts to check for the features in the SDD and take management representation, wherever required.
6. I have followed the practices and the processes as were appropriate to obtain reasonable assurance about the sanctity of the processes and correctness of the contents of the records. Wherever deemed appropriate, the verification was done on a test basis. I believe that the processes and practices I followed provide a reasonable basis for my certification.

For, M/s. Mittal V. Kothari & Associates
Company Secretaries
Peer Review Number: - 4577/2023

M. V. Kothari


Mittal V Kothari
Sole proprietor
M. No.: - A46731 COP: - 17202
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