

**MADHUSUDAN MASALA LIMITED**

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

**Date:** August 20, 2025

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai-400051

Respected Sir/Ma'am,

**Sub: Outcome of board meeting held on today i.e. on, August 20, 2025, in terms of second proviso to Regulation 30(6) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

***Ref.: Madhusudan Masala Limited (SYMBOL/ISIN: MADHUSUDAN / INE0P6701019)***

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Wednesday, August 20, 2025, at the Registered Office of the Company situated at F. P. No. 19, Plot No. 1 - B Hapa Road, Jamnagar-361001, Gujarat, which was commenced at 02:30 P.M. and concluded at 03:15 P.M., to have:

1. On recommendation of Nomination and Remuneration Committee, approved Appointment of Ms. Rashmi Kamlesh Otavani (DIN: 06976600), as an Additional Director (Independent Non-Executive Director), of the Company w.e.f. August 20, 2025, for a term of 5 years subject to the approval of shareholders at ensuing General Meeting;

***The Disclosure pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 for the appointment of Director of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015 SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as "Annexure A" respectively.***

2. Considered and Approved Draft Directors' Report of the company for the financial year 2024-25 along with its Annexures and other reports to be included in the Annual Report 2024-25;
3. Decided to call the 4<sup>th</sup> Annual General Meeting of the Company on Friday, September 12, 2025 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable circulars of Ministry of Corporate Affairs (MCA) and SEBI and approved the Draft Notice of 4<sup>th</sup> Annual General Meeting of the Company.

***The copy of Notice of 4<sup>th</sup> Annual General Meeting and Annual Report for the financial year 2024-25 will be submitted to exchange as soon as the same be dispatched to the Shareholders of the Company through e-mail registered with Company/Depositories;***

4. Considered and Approved Schedule of Annual General Meeting w.r.t cutoff date for remote e-voting, remote e-voting start date and end date;
5. Considered and Approved Appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting;
6. Considered and Approved Appointment of M/s. SCS AND CO LLP, Practicing Company Secretary as Scrutinizer for E-Voting Process for AGM;
7. Considered and approved Adoption of New Set of Articles of Association of the Company

***The Articles of Association ("AOA") of the Company were adopted in accordance with the provisions of the Companies Act, 2013. Since their adoption, there have been various amendments to the Companies Act, 2013, rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which necessitate modifications in certain provisions of the existing AOA to bring them in line with the current***



## MADHUSUDAN MASALA LIMITED

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

### *regulatory framework.*

8. Considered and approved all other business as per agenda circulated.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For, **Madhusudan Masala Limited**

**Rishit Dayalaji Kotecha**

Chairman cum Managing Director

**DIN:** 00062148

**Place:** Jamnagar

Encl: A/a



# MADHUSUDAN MASALA LIMITED

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

## Annexure A

### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per respective circulars of SEBI:

Sr. No.	Particulars	Details										
1	Name of the Director	Ms. Rashmi Kamlesh Otavani										
2	DIN	06976600										
3	Reason of change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Independent Non-Executive Director)										
4	Date and terms of Appointment	<b>Effective Date of Appointment:</b> August 20, 2025  <b>Term of Appointment:</b> As per recommendations of Nomination and Remuneration Committee at its meeting held on today i.e. August 20, 2025, the Board of Directors of the Company has appointed Ms. Rashmi Kamlesh Otavani as an Additional Director (Independent Non-Executive Director) w.e.f. August 20, 2025 till ensuing General Meeting.										
5	Brief Profile	She possesses a wealth of professional experience spanning a period exceeding 10 (ten) years, encompassing diverse domains such as due diligence, drafting, administration, and legal and secretarial compliances.										
6	Disclosure of Relationship between Directors	Not related to any Directors and KMP of the Company.										
7	Declaration - Circulars NSE / CML/ 2018 / 24 and LIST / COMP / 14 / 2018 - 19 dated June 20, 2018	It is hereby affirmed that Ms. Rashmi Kamlesh Otavani (DIN: 06976600) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities.  Ms. Rashmi Kamlesh Otavani is not disqualified to become a Director under Companies Act, 2013.										
8	Shares Held in the Company	NIL										
9	Other Directorships	<table><tr><th>Name of Company</th><th>Designation</th></tr><tr><td>Kotyark Industries Limited</td><td>Independent Director</td></tr><tr><td>Yuranus Infrastructure Limited</td><td>Independent Director</td></tr><tr><td>Aristo Bio-Tech and Lifescience Limited</td><td>Independent Director</td></tr><tr><td>United Polyfab Gujarat Limited</td><td>Independent Director</td></tr></table>	Name of Company	Designation	Kotyark Industries Limited	Independent Director	Yuranus Infrastructure Limited	Independent Director	Aristo Bio-Tech and Lifescience Limited	Independent Director	United Polyfab Gujarat Limited	Independent Director
Name of Company	Designation											
Kotyark Industries Limited	Independent Director											
Yuranus Infrastructure Limited	Independent Director											
Aristo Bio-Tech and Lifescience Limited	Independent Director											
United Polyfab Gujarat Limited	Independent Director											