



MADHUSUDAN MASALA LIMITED

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com



Date: November 18, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Sub.: Corrigendum cum addendum to the EGM Notice dated November 09, 2024.

Ref: Madhusudan Masala Limited (SYMBOL/ISIN: MADHUSUDAN/INEOP6701019)

This is in continuation of our earlier communication dated November 11, 2024, we wish to inform that in the notice of Extra Ordinary General Meeting dated November 09, 2024 issued by the Company for the purpose of seeking members' approval by way of Special Resolution for the Special Business contained in the said Notice of Extra Ordinary General Meeting which has been sent to the Shareholders / Beneficial Owners, the alteration / addition in the said notice are being notified through the attached corrigendum cum addendum to all the Shareholders / Beneficial Owners.

The corrigendum cum addendum is being issued for some modification in Notice dated November 09, 2024 Correction is mentioned under **Annexure A** attached herewith.

All other contents of the said Notice of Extra Ordinary General Meeting shall remain unchanged.

Kindly take the same on your record and oblige us.

For, Madhusudan Masala Limited

Rishit Kotecha
Chairman cum Managing Director
DIN: 00062148

Place: Jamnagar

Encl: Notice



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CORRIGENDUM CUM ADDENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING DATED NOVEMBER 09, 2024 DISPATCHED ON NOVEMBER 11, 2024 TO THE SHAREHOLDERS OF THE COMPANY

To,
The Member(s)

This has reference to the Notice of Extra-Ordinary General Meeting dated November 09, 2024, which was already dispatched to all the shareholders of the Company together with Explanatory Statement to the notice of Extra Ordinary General Meeting (EoGM) of the Company, scheduled to be held on Wednesday, December 04, 2024 at 12:00 Noon through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

This corrigendum is being issued to inform the members of the Company about certain alterations/modifications made in the Point(a) of & Point(t) of Explanatory Statement of Special Resolution pertaining to Item No. 1 of EGM Notice dated November 09, 2024 as per the requirements of National Stock Exchange of India Limited (in response to the Company's application for in-principle approval for preferential issue) as detailed herein below:

On and from the date hereof, the Notice of Extra Ordinary General Meeting shall always be read in conjunction with this corrigendum which is also being uploaded on the website of the Company at www.madhusudanmasala.com and on the website of National Securities Depository Limited at <https://nsdl.co.in/faqs/faq.php> and Stock Exchange i.e. <https://www.nseindia.com/>

Sr. No.	Content of Resolutions / Explanatory Statement in the Notice	Modifications made
1.	<p><u>Point(a) of Explanatory Statement</u></p> <p>The proceeds of the Preferential Issue will be utilized for prepayment of borrowings of the Company, meeting future funding requirements, working capital, to make requisite investments in subsidiaries/associates/joint ventures; To meet Capital expenditure towards expansion of existing factory, and other general corporate purposes of the Company or such other objects, as the Board may from time to time decide in the best interest of the Company.</p>	<p><u>Point(a) of Explanatory Statement</u></p> <p>The proceeds of the Preferential Issue will be utilized for prepayment of borrowings of the Company, working capital, to make requisite investments in subsidiaries/associates/joint ventures; To meet Capital expenditure towards expansion of existing factory, and other general corporate purposes of the Company.</p>
2.	The following relevant changes are made in Point(t) of explanatory statement Item No. 01 of Extra Ordinary General Meeting Notice which is reproduced as below;	

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**EXPLANATORY STATEMENT***(Pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard II on General Meetings)***ITEM NO. 01:****TO ISSUE OF FULLY CONVERTIBLE EQUITY WARRANTS OF THE COMPANY ON A PREFERENTIAL BASIS: SPECIAL RESOLUTION****A. The objects of the Preferential Issue:**

The proceeds of the Preferential Issue will be utilized for prepayment of borrowings of the Company, working capital, to make requisite investments in subsidiaries/associates/joint ventures; To meet Capital expenditure towards expansion of existing factory, and other general corporate purposes of the Company.

T. Shareholding pattern of the issuer before and after the preferential issue:

The shareholding pattern before and after the Preferential Issue of Fully Convertible Equity Warrants would be as under:

Category of Shareholder	Pre-Issue ⁽¹⁾		Post Issue ⁽²⁾	
	No. of Equity Shares	%	No. of Equity Shares	%
A. Promoter & Promoter Group				
1. Indian				
Individuals/ Hindu Undivided Family	9488000	65.93	11086000	68.71
Bodies Corporate	143000	0.99	143000	0.89
Sub Total (A)(1)	9631000	66.93	11229000	69.59
2. Foreign	-	-	-	-
Sub Total (A)(2)	-	-	-	-
Sub Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	9631000	66.93	11229000	69.59
B. Non-promoters' holding (Public shareholding)				
1. Institutions- Alternate Investment Funds	706000	4.91	706000	4.38
2. Foreign Portfolio Investors Category I	46000	0.32	46000	0.29
3. Foreign Portfolio Investors Category II	111000	0.77	111000	0.69
4. NBFCs registered with RBI	-	-	-	-
Sub-Total (B) (1)	863000	6.00	863000	5.35
2. Central Government/State Government(s)/President of India	-	-	-	-
Sub-Total (B) (2)	-	-	-	-
3. Non-institutions				
a) Individuals -				
i. Individual shareholders holding nominal share capital up to Rs. 2 lakh.	2316108	16.10	2316108	14.35
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	1101000	7.65	1233000	7.64

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Directors and their relatives (excluding independent directors and nominee directors)	-	-	-	-
b) Any Other (Specify)				
i. Bodies Corporate	181286	1.26	181286	1.12
ii. Non-Resident Indians (NRIs)	81606	0.57	81606	0.51
iii. Trusts	-	-	-	-
iv. HUF	186000	1.29	186000	1.15
v. Firm	-	-	-	-
vi. LLP	30000	0.21	45000	0.28
vii. Clearing Member	-	-	-	-
Sub-Total (B) (3)	3896000	27.07	4043000	25.06
Sub Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)	4759000	33.07	4906000	30.41
Shares held by Custodians and against which Depository Receipts have been issued	-	-	-	-
Sub Total (C)	-	-	-	-
GRAND TOTAL (A)+(B)+(C)	14390000	100.00	16135000	100.00

Note:

- 1) The Pre-Issue Shareholding Pattern is based on shareholding as on November 08, 2024.
- 2) The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) of Warrants will subscribe to all the Warrants and resultant equity shares which they are intent to do so. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Warrants or not get allotted equal no. of Equity Shares, the shareholding pattern in the above table would undergo corresponding changes
- 3) It is further assumed that shareholding of the Company in all other categories will remain unchanged.
- 4) The Company will ensure compliance with all applicable laws and regulations including the SEBI ICDR Regulations at the time of allotment of equity shares of the Company.

By Order of the Board of Directors,
Madhusudan Masala Limited

Place: Jamnagar
Date: November 18, 2024

Sd/-
Rishit Kotecha
Chairman cum Managing Director
DIN: 00062148