



MADHUSUDAN MASALA LIMITED

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

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Date: December 16, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Respected Sir/Ma'am,

Sub.: Outcome of the Board Meeting held on today i.e. December 16, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Madhusudan Masala Limited (SYMBOL/ISIN: MADHUSUDAN / INE0P6701019)

Pursuant to the approval of the Shareholders in the Extra ordinary General Meeting held on December 04, 2024, and pursuant to the receipt of the 25% of issue price/application money, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. Monday, December 16, 2024, has inter-alia;

1. Considered & Approved Allotment of 17,45,000 Fully Convertible Warrants ("Equity Warrant(s)") each convertible into or exchangeable for for, 1 (One) fully paid up equity share of the Company of Face Value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 181/- per warrant (including premium of Rs. 171/- per warrant) on preferential basis to the Promoters/Non-Promoters upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 05:00 P.M.

Kindly take the above in your record.

Thanking you.

Yours faithfully,
For, **Madhusudan Masala Limited**

Rishit Kotecha
Chairman cum Managing Director
DIN: 00062148

Place: Jamnagar
Date: December 16, 2024