DayaljiVanravanKotecha
Address:B/21Paras Society, Bedi Bundar
Road, Jamnagar-361008, Gujarat.

Date: April 06, 2024

To,
The Manager
Listing Compliance Department
National Stock Exchange of IndiaLimited
Exchange Plaza,,
Bandra Kurla Complex,
Bandra (East),Mumbai – 400051.

To,

Audit Committee,

Madhusudan Masala Limited
F. P. No. 19, Plot No. 1 - B Hapa Road,
Jamnagar-361001, Gujarat, India.

Dear Sir/Ma'am,

Sub: Submission of Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Madhusudan Masala Limited (Symbol: MADHUSUDAN)

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, I, DayaljiVanravanKotecha,promoter of Madhusudan Masala Limited, do hereby declare and confirm that none of the promoters and/or the persons acting in concert, have made any encumbrance over the shares of Madhusudan Masala Limited held by us other than already disclosed, directly or indirectly, during the financial year 2023-24 covered from 27/09/2023 (Date of Listing: 26/09/2023) to 31/03/2024.

On behalf of Promoters and Promoters Group

DayaljiVanravanKotecha
Promoter – Madhusudan Masala Limited

Place: Jamnagar

MADHUSUDAN MASALA LIMITED
JAMNAGAR