

**MADHUSUDAN MASALA LIMITED**

(Formerly known as "Madhusudan Masala Pvt. Ltd.")

AN ISO 9001:2015 - ISO 22000:2018 & HACCP CERTIFIED COMPANY

CIN: U15400GJ2021PLC127968 | GSTIN: 24AAPCM2743Q1ZU | FSSAI No.: 10721999000495

Regd. Office: F.P. No. 19, Plot No. 1 - B, Hapa Road, Jamnagar - 361001 Gujarat India

M.: +91 94262 24445 Web: www.madhusudanmasala.com E-mail: contact@madhusudanmasala.com

Date: September 13, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Madam,

Sub: Disclosure/Submission of E-Voting Results and Consolidated Scrutinizer's Report of the 04th Annual General Meeting of the Company held on Friday, September 12, 2025.

Ref.: Madhusudan Masala Limited (SYMBOL/ISIN: MADHUSUDAN / INE0P6701019)

We are pleased to submit herewith the Scrutinizer's Report and the e-voting results of **Madhusudan Masala Limited**, in compliance with the applicable provisions of law, as under:

1. **Voting Results** in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. **Consolidated Scrutinizer's Report** dated September 12, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014

The aforesaid voting results along with the Scrutinizer's Report are also being made available on the Company's website at www.madhusudanmasala.com

Kindly take the same on record.

For and on behalf of,
For **Madhusudan Masala Limited**

Rishit Dayalaji Kotecha
Chairman cum Managing Director
DIN: 00062148
Place: Jamnagar

Encl: A/a



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Detailed Consolidated Results of Remote e-voting and Remote Electronic voting during 04th AGM of Madhusudan Masala Limited

(In SEBI Format)

General information about company	
NSE Symbol	MADHUSUDAN
BSE Scrip code	000000
MSEI Symbol	NA
ISIN	INE0P6701019
Name of the company	Madhusudan Masala Limited
Type of meeting	Annual General Meeting
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	12-09-2025
Start time of the meeting	11:34 AM (IST)
End time of the meeting	11:50 AM (IST)

Scrutinizer Details	
Name of the Scrutinizer	Anjali Sangtani
Firms Name	M/s. SCS & Co. LLP
Qualification	CS
Membership Number	A41942
Date of Board Meeting in which appointed	20-08-2025
Date of Issuance of Report to the company	12-09-2025

Voting results	
Record date	05-09-2025
Total number of shareholders on record date	1548
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	6
b) Public	12
No. of resolution passed in the meeting	8
Disclosure of notes on voting results	NA



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Detailed Consolidated Results of remote e-voting and remote electronic voting during 4th AGM of Madhusudan Masala Limited (In SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Adoption of Financial Statements.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- non-institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000		4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - non-institutions	0



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Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To appoint a director in place of Mr. Rishit Dayalji Kotecha (DIN: 00062148), who retires by rotation and being eligible, offers himself for re-appointment;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- non-institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - non-institutions	0



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Resolution (3)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mr. Dayalji Vanraavan Kotecha (DIN:00062412) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (4)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mr. Vijaykumar Vanraavan Kotecha (DIN: 02519234) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (5)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mrs. Foram Rishit Kotecha (DIN: 10061711) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (6)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mrs. Mayuri Hiren Kotecha (DIN: 10076493) Non-Executive Directors of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (7)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Approve the Appointment of Ms. Rashmi Kamlesh Otavani (DIN: 06976600) as a Non-Executive Independent Director of The Company for a Period of 5 (Five) Years;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9852000	99.6346	9816000	0	100.0000	0.0000
Public- Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38000	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4580000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (8)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Adoption of New set of Articles of Association of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9852000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38000	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4580000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

SCS AND CO. LLP

COMPANY SECRETARIES

Consolidated Scrutinizers' Report On Remote E-Voting & Remote Electronic Voting during 4th AGM

To,
The Chairman of 4th Annual General Meeting
Madhusudan Masala Limited
F. P. No. 19, Plot No. 1 - B Hapa Road,
Jamnagar-361001, Gujarat, India.

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Remote Electronic Voting during the 4th Annual General Meeting of Madhusudan Masala Limited, held on Friday, September 12, 2025 at 11:34 A.M. IST through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') via ZOOM Platform.

We have been appointed as the Scrutinizer by the Board of Directors of the Madhusudan Masala Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as remote electronic voting during the 4th Annual General Meeting ("AGM") of the Company, held on Friday, September 12, 2025 at 11:34 A.M. IST through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') via ZOOM Platform, in respect of businesses set forth in the notice of 4th Annual General Meeting ("AGM") of the Company, in a fair and transparent manner.

The Ministry of Corporate Affairs ("MCA") has, vide its circular dated September 19, 2024 read together with circulars dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as "MCA Circulars"), and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated Oct. 03, 2024 issued by the Securities Exchange Board of India ("SEBI Circular") permitted convening the Annual General Meeting ("AGM"/"Meeting") through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") without physical presence of the Members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder, the AGM of the Company was held through VC on Friday, September 12, 2025 at 11:34 A.M. IST.

The deemed venue for the AGM was the place from where the Chairman of the Board conducted the meeting i.e. the registered office of the Company.

Responsibility of the Management of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of:

- (i) The Companies Act, 2013 and the Rules made thereunder;
- (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as remote electronic voting during the AGM and holding of AGM through VC or OAVM.

Responsibility of Scrutinizer

Our responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote e-voting and remote electronic voting by Shareholders present during the AGM through VC or OAVM in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL" or "E-voting Agency").



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As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through Remote E-voting and remote electronic voting by Shareholders present during the AGM through VC or OAVM;

1. Ordinary Resolution

Adoption of Financial Statements;

2. Ordinary Resolution

To appoint a director in place of Mr. Rishit Dayalji Kotecha (DIN: 00062148), who retires by rotation and being eligible, offers himself for re-appointment;

3. Special Resolution

To approve the remuneration payable to Mr. Dayalji Vanraavan Kotecha (DIN:00062412) Non-Executive Director of the Company;

4. Special Resolution

To approve the remuneration payable to Mr. Vijaykumar Vanraavan Kotecha (DIN: 02519234) Non-Executive Director of the Company;

5. Special Resolution

To approve the remuneration payable to Mrs. Foram Rishit Kotecha (DIN: 10061711) Non-Executive Director of the Company;

6. Special Resolution

To approve the remuneration payable to Mrs. Mayuri Hiren Kotecha (DIN: 10076493) Non-Executive Directors of the Company;

7. Special Resolution

To Approve the Appointment of Ms. Rashmi Kamlesh Otavani (DIN: 06976600) as a Non-Executive Independent Director of The Company for a Period of 5 (Five) Years;

8. Special Resolution

Adoption of New set of Articles of Association of the Company.

We hereby report as under;

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, August 15, 2025 the Company completed dispatch of the;
 - Notice of the AGM through E-Mail on Wednesday, August 20, 2025 to the members whose E-Mail Id's were registered with company/depository participant;
 - A letter providing the web-link, including the exact path, where complete details of the Annual Report is available has been dispatched through ordinary post to the members whose E-Mail Id's were not registered with company/depository participant;
 - Further, in line with the MCA Circulars referred to hereinabove, shareholders who had not registered their e-mail addresses had been requested to do so by following the prescribed procedure



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1. In case shares are held in physical mode by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cfo@madhusudanmasala.com
2. In case shares are held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cfo@madhusudanmasala.com
3. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
4. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

The Company had also placed the Notice of AGM on the web site of the Company at www.madhusudanmasala.com and on the website of E-voting Agency at www.evoting.nsdl.com and on website of the stock exchange i.e. on NSE at www.nseindia.com.

2. The Company had given the newspaper advertisement for date and time of commencement and end of remote e-voting, remote electronic voting during AGM, Process of registration of emails, completion of dispatch of notice of AGM in;

A. Financial Express (English Language) on Thursday, August 21, 2025 &

B. Nobat (Gujarati Language) on Thursday, August 21, 2025.

3. The Company had availed facility offered by NSDL for conducting Remote E-Voting as well as remote electronic voting during the AGM by the Shareholders.
4. The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, September 05, 2025 were entitled to vote through Remote E-Voting as well as remote electronic voting during the AGM on the businesses mentioned in the Notice of AGM of the Company.
5. In terms of the aforesaid Notice, Remote E-Voting was opened for three days which commenced 9:00 A.M. on Tuesday, September 09, 2025 and ended on 5:00 P.M. on Thursday, September 11, 2025 and members of the Company, holding Equity Shares of the Company as on Friday, September 05, 2025 were required to cast their votes electronically, conveying their assent or Dissent in respect of the ordinary and special businesses, as the case may be, through remote e-voting platform provided by NSDL.
6. The Remote E-Voting Platform was then after completed ("Blocked") in due time.
7. Since this AGM was held pursuant to the MCA Circulars referred herein above through VC or OAVM, physical attendance of members had been dispensed with. Accordingly, in terms of the above referred MCA and SEBI circulars, the facility for appointment of proxies by the members were also dispense with.
8. Members attending the meeting through video conferencing via the NSDL portal (conducted on the ZOOM platform) were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
9. During the AGM, the Company had provided the facility of remote electronic voting to those Shareholders who were present at the Meeting and had not already voted through e-voting platform of NSDL and the said facility was available for voting till 15 minutes after closure of AGM.
10. The AGM was concluded on Friday, September 12, 2025 at 11:50 A.M. IST. After 15 minutes of the conclusion of AGM, the remote electronic voting was locked and finalized.



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11. The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
12. The consolidated results of Remote E-Voting as well as remote electronic voting during the AGM in respect of resolutions placed in the notice of AGM is **Annexed herewith**.
13. The Register, all other papers and relevant records relating to Remote E-Voting as well as remote electronic voting during the AGM shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and thereafter the same will be handed over to the Company Secretary of the Company.
14. The result of the voting by members through Remote E-Voting as well as remote electronic voting during the AGM in respect of the above-mentioned businesses may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

For SCS and Co. LLP

Company Secretaries

Firm Registration Number: L2020GJ008700

Peer Review Number: 5333/2023

Anjali Sangtani
Partner

M. NO.: A41942, COP No: 23630

UDIN: A041942G001239864

Place: Ahmedabad

Date: September 12, 2025

Declaration

We, the undersigned witnessed that the remote e-voting was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on Friday, September 12, 2025 around at 12:42 P.M. IST at the office of Anjali Sangtani, Practising Company Secretary, Partner of M/s SCS and Co LLP the scrutinizer.

Witness 1:

Ms. Ruhani Shah

Witness 2:

Mr. Gautam Gadiya

Countersigned by

For, Madhusudan Masala Limited



Mr. Rishit Dayalji Kotecha
Chairman of AGM

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Annexure

Detailed Consolidated Results of remote e-voting and remote electronic voting during 4th AGM of
Madhusudan Masala Limited
(In SEBI Format)

Resolution (1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Adoption of Financial Statements.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- non-institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000		4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - non-institutions	0



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**Detailed Consolidated Results of remote e-voting and remote electronic voting during 4th AGM of
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(In SEBI Format)**

Resolution (2)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To appoint a director in place of Mr. Rishit Dayalji Kotecha (DIN: 00062148), who retires by rotation and being eligible, offers himself for re-appointment;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- non-institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - non-institutions	0



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**Detailed Consolidated Results of remote e-voting and remote electronic voting during 4th AGM of
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Resolution (3)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mr. Dayalji Vanraavan Kotecha (DIN:00062412) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						YES		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (4)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mr. Vijaykumar Vanravan Kotecha (DIN: 02519234) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (5)								
Resolution required: (Ordinary/ Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mrs. Forum Rishit Kotecha (DIN: 10061711) Non-Executive Director of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (6)								
Resolution required: (Ordinary/ Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To approve the remuneration payable to Mrs. Mayuri Hiren Kotecha (DIN: 10076493) Non-Executive Directors of the Company;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	217000	1.4997	217000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (7)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Approve the Appointment of Ms. Rashmi Kamlesh Otavani (DIN: 06976600) as a Non-Executive Independent Director of The Company for a Period of 5 (Five) Years;			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	38000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	4580000	217000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution (8)								
Resolution required: (Ordinary / Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					Adoption of New set of Articles of Association of the Company.			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	9852000	9816000	99.6346	9816000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		9852000	99.6346	9816000	0	100.0000	0.0000
Public-Institutions	E-Voting	38000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38000	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4580000	217000	4.7380	217000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4580000	4.7380	217000	0	100.0000	0.0000
Total		14470000	10033000	69.3366	10033000	0	100.0000	0.0000
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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Resolution 1:

Ordinary Resolution

Adoption of Financial Statements

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	23	10033000	100.00
Total	23	10033000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 2:

Ordinary Resolution

To appoint a director in place of Mr. Rishit Dayalji Kotecha (DIN: 00062148), who retires by rotation and being eligible, offers himself for re-appointment;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	23	10033000	100.00
Total	23	10033000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 3:

Special Resolution

To approve the remuneration payable to Mr. Dayalji Vannavan Kotecha (DIN:00062412) Non-Executive Director of the Company;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	16	217000	100.00
Total	16	217000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 4:

Special Resolution

To approve the remuneration payable to Mr. Vijaykumar Vanraavan Kotecha (DIN: 02519234) Non-Executive Director of the Company;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	16	217000	100.00
Total	16	217000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 5:

Special Resolution

To approve the remuneration payable to Mrs. Foram Rishit Kotecha (DIN: 10061711) Non-Executive Director of the Company;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	16	217000	100.00
Total	16	217000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 6:

Special Resolution

To approve the remuneration payable to Mrs. Mayuri Hiren Kotecha (DIN: 10076493) Non-Executive Directors of the Company;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	16	217000	100.00
Total	16	217000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0
Remote E-voting	0	0	0
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 7:

Special Resolution

To Approve the Appointment of Ms. Rashmi Kamlesh Otavani (DIN: 06976600) as a Non-Executive Independent Director of The Company for a Period of 5 (Five) Years;

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	23	10033000	100.00
Total	23	10033000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	0	0	0.00
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0



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Resolution 8:

Special Resolution

Adoption of New set of Articles of Association of the Company.

i. Valid Votes in favour of the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	23	10033000	100.00
Total	23	10033000	100.00

ii. Valid Votes against the resolution:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voting at AGM	0	0	0.00
Remote E-voting	0	0	0.00
Total	0	0	0.00

iii. Invalid Votes:

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at AGM	0	0
Remote E-voting	0	0
Total	0	0

